



**DATE: 5<sup>TH</sup> FEBRUARY, 2025**

To  
Manager - Listing Department  
National Stock Exchange of India Ltd.  
Exchange Plaza, Plot No. C/1, G Block,  
Bandra-Kurla Complex, Bandra (E),  
Mumbai-400051

**REF: WEALTH FIRST PORTFOLIO MANAGERS LIMITED**

**SCRIP CODE: WEALTH**

**Sub.: OUTCOME OF 06/2024-25 BOARD MEETING DATED 5<sup>TH</sup> FEBRUARY, 2025 AND DISCLOSURE UNDER REGULATION 30 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended from time to time, we would like to inform you that Board of Directors of the Company, at their meeting held on today i.e **Wednesday, 5<sup>th</sup> day of February, 2025** have inter alia, considered, discussed and approved the following matters:

**1. Resignation of Mr. Manish Kansara as the Chief Financial Officer (CFO) and Key Managerial Personnel (KMP) of the Company:**

Mr. Manish Dhirajlal Kansara vide his Resignation Letter dated 5<sup>th</sup> February, 2025 has resigned from the office of Chief Financial Officer and Key Managerial Personnel of the Company with effect from closing business hours of Thursday, 13<sup>th</sup> February, 2025 due to personal reasons.

Further, he had confirmed that there are no other material reasons for the resignation other than those provided in his resignation letter. The copy of Resignation Letter giving detailed reason for his resignation is attached as Annexure-1 along with this Disclosure. Further, Manish Dhirajlal Kansara did not hold Directorship in any listed entity.

Further, Mr. Manish Kansara will remain associated with the Company and shall continue his employment with the Company in the position of Chief Operations Officer. The Company places on record its deep sense of appreciation for the services rendered by him and for his contributions to the company as Chief Financial Officer and as Key Managerial Personnel. The Board of Directors of the Company has taken the same on record and will complete necessary formalities in regards of his resignation from the office of Chief Financial Officer and Key Managerial Personnel in due course of time.

**Wealth First Portfolio Managers Limited**

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**CIN No. - L67120GJ2002PLC040636**

Further, the information required under the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023 are as follows:

Sr. No.	Particulars	Details
01	Name	Mr. Manish Dhirajlal Kansara
02	Reason for Change viz. <del>appointment, resignation, removal, death or otherwise</del>	Mr. Manish Dhirajlal Kansara vide his Resignation Letter dated 5 <sup>th</sup> February, 2025 has resigned from the office of Chief Financial Officer and Key Managerial Personnel of the Company with effect from closing business hours of Thursday, 13 <sup>th</sup> February, 2025 due to personal reasons and the Board has noted and relieved him from responsibilities of his position.  Further, Mr. Manish Kansara will remain associated with the Company and shall continue his employment with the Company in the position of Chief Operations Officer.
03	Date of <del>appointment</del> / cessation (as applicable) & term of appointment	Date of Resignation – 13 <sup>th</sup> February, 2025. With effect from closing business hours of 13 <sup>th</sup> February, 2025.
04	Brief Profile (in case of appointment)	Not Applicable
05	Disclosure of Relationships between Directors (in case of Appointment of a Director)	Not Applicable
06	Names of Listed Entities in which the resigning director holds directorships, indicating the category of directorship and membership of board committees, if any.	NIL
07	Letter of Resignation	Attached as an Annexure – 1.

Mr. Manish Dhirajlal Kansara will also cease to be Key Managerial Personnel under the provisions of Section 203 and other applicable provisions, if any, of the Companies Act, 2013 w.e.f close of business hours of Thursday, 13<sup>th</sup> February, 2025.

## **2. Appointment of Mr. Dhiren Narendrakumar Parikh as the Chief Financial Officer (CFO) of the Company:**

Based on the recommendation of the Audit Committee and the Nomination and Remuneration Committee, the Board of Directors had appointed Mr. Dhiren Narendrakumar Parikh as Chief Financial Officer of the Company with effect from Friday, 14<sup>th</sup> February, 2025.

Mr. Dhiren Narendrakumar Parikh shall also be designated as the Whole-Time Key Managerial Personnel of the Company under the Companies Act 2013 and SEBI (LODR) Regulations, 2015. Mr. Dhiren Narendrakumar Parikh is not disqualified from being appointed as a Chief Financial Officer

in terms of the Companies Act 2013 and SEBI Listing Regulations and has given his consent to act as a Chief Financial Officer.

Further, the information required under the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated 13<sup>th</sup> July 2023 are as follows:

Sr. No	Details required	Our reply
01	Name	Mr. Dhiren Narendrakumar Parikh
02	Reason for Change viz. appointment, <del>resignation,</del> <del>removal,</del> <del>death</del> or otherwise	Appointment of Mr. Dhiren Narendrakumar Parikh as a Chief Financial Officer of the Company. Mr. Dhiren Narendrakumar Parikh shall also be designated as the Whole-Time Key Managerial Personnel of the Company under the Companies Act 2013 and SEBI (LODR) Regulations, 2015.
03	Date of appointment/ <del>cessation</del> (as applicable) & term of appointment	Date of Appointment - With effect from Friday, 14 <sup>th</sup> February, 2025. Term - Not Applicable.
04	Brief Profile (in case of appointment)	More than 28 Years of experience in Project Finance, Management Consultancy, System Audit, GST, Statutory Bank Audit, Financial Consultancy, Accounting Audit and Tax Audit.
05	Disclosure of Relationships between Directors (in case of Appointment of a Director)	Not related to any of the Directors of the Company.
06	Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/ 201819 dated 20th June 2018.	Mr. Dhiren Narendrakumar Parikh is not debarred from holding the office of Chief Financial Officer by virtue of any SEBI order or any other such authority.

### 3. Authorization of Key Managerial Personnel(s) for the purpose of determining Materiality of an Event or Information:

Pursuant to Regulation 30 (5) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time, we are submitting herewith list of Key Managerial Personnel(s) (KMPs) of the Company for the purpose of determining materiality of an event or information & making disclosures to the stock exchange(s) under this regulation are as under w.e.f 14<sup>th</sup> February, 2025:

S. No	Key Managerial Personnel	Designation	Phone No	Email Id
1	Mr. Ashish Navnitlal Shah	Managing Director	079-40240000	cs@wealthfirst.biz
2	Ms. Hena Ashish Shah	Whole-Time Director		
3	Mr. Dhiren Narendrakumar Parikh	Chief Financial Officer (CFO)		
4	Mr. Aayush Kamleshbhai Shah	Company Secretary and Compliance Officer (CS)		

The meeting was commenced at 04:20 P.M and concluded at 04:40 P.M.

Kindly consider this and take on record as a requisite disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time.

You are requested to take the same on record.

Thanking You,

Yours Faithfully,

**FOR AND ON BEHALF OF WEALTH FIRST PORTFOLIO MANAGERS LIMITED**

**ASHISH SHAH  
MANAGING DIRECTOR  
DIN: 00089075**

**Encl: As above**

**Manish Dhirajlal Kansara**

A-503, Ratnakar Beaumode, 6FP 83,

Sur No. 46, Prerna Tirth, Jodhpur,

Ahmedabad, Gujarat – 380015

5<sup>th</sup> February, 2025

Annexure - 1

To  
The Board of Directors  
Wealth First Portfolio Managers Limited  
Reg Office Address: Capitol House, 10 Paras-II,  
Near Campus Corner, Prahaladnagar, Anandnagar,  
Ahmedabad – 380015  
CIN: L67120GJ2002PLC040636

**SUB:- RESIGNATION FROM THE OFFICE OF CHIEF FINANCIAL OFFICER AND KEY MANAGERIAL PERSONNEL OF THE COMPANY**

Sirs,

With reference to the above cited subject, I, Manish Dhirajlal Kansara, the undersigned hereby resign from the office of Chief Financial Officer and Key Managerial Personnel of Wealth First Portfolio Managers Limited ("the Company") with effect from closing business hours of Thursday, 13<sup>th</sup> February, 2025 due to personal reason and I will remain associated and employed with the Company in the post of Chief Operations Officer.

Further, I wish to say that it was my privilege to have served as a Chief Financial Officer and Key Managerial Personnel of the Company. I wholeheartedly thank the Board Members, the Management and my colleagues for their co-operation, support and participation during my tenure as a Chief Financial Officer in the Company.

I hereby confirm that there are no other material reasons other than the reasons mentioned above and this confirmation is pursuant to the SEEI LODR (Regulations). 2015.

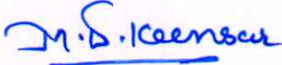
I further hereby confirm that I am not holding any Directorship or Membership/Chairmanship of Committee in any of the Listed Companies.

Kindly file the necessary forms with the Ministry of Corporate Affairs/Registrar of Companies with a copy to me.

Kindly accept my resignation and acknowledge.

Thanking you.

Yours Truly,



**Manish Dhirajlal Kansara**

**Place: Ahmedabad**