

DATE: 29TH DECEMBER, 2020

To
Manager - Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai-400051



REF: WEALTH FIRST PORTFOLIO MANAGERS LIMITED

SCRIP CODE: WEALTH

Sub.: OUTCOME OF 06/2020-21 BOARD MEETING HELD ON TUESDAY, 29TH OF DECEMBER, 2020

Dear Sir,

Pursuant to Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 we hereby inform that Board of Directors of the Company at their meeting held today i.e. **Tuesday, 29th day of December, 2020** has inter alia considered, decided and approved the following matters:-

Appointment of Independent Director

In terms of the recommendation from the Nomination and Remuneration Committee, Audit Committee and further subject to the Shareholders approval at the ensuing 19th Annual General Meeting of the Company to be held in the Year 2021, the Board has recommended and approved the appointment of Mr. Sanjiv Harshad Shah (DIN: 03561723) as an Additional and Non-Executive Independent Director of the Company for period of 5 (Five) consecutive years commencing from 29th December, 2020 till 28th December, 2025.

Mr. Sanjiv Harshad Shah (DIN: 03561723) is not disqualified from being appointed as a Director in terms of section 164 of the Act and has given his consent to act as an Additional and Independent Director. He is not debarred from holding the office of a Director by virtue of any SEBI order or any other Authority. Mr. Sanjiv Harshad Shah (DIN: 03561723) has also confirmed that he had been registered on the Independent Director databank maintained by Indian Institute of Corporate Affairs vide Registration Number IDDB-DI-202012-033707 dated 23rd December, 2020.

Further, the additional details required under the Regulation 30 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 are enclosed herewith.



Wealth First Portfolio Managers Limited

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CIN No. - L67120GJ2002PLC040636

The meeting was commenced at 2:30 P.M and concluded at 03:00 P.M.

You are requested to take the same on record.

Thanking You,

Yours Faithfully,

FOR AND ON BEHALF OF WEALTH FIRST PORTFOLIO MANAGERS LIMITED

Ashish Shah

**ASHISH SHAH
MANAGING DIRECTOR
DIN: 00089075**



Encl: Attachment - 1.

ATTACHMENT - 1

**BRIEF PROFILE OF MR. SANJIV HARSHAD SHAH (DIN: 03561723), NON-EXECUTIVE
INDEPENDENT DIRECTOR**

1.	Name and surname in full	Sanjiv Shah
2.	Father's Name	Harshad Shah
3.	DIN No.	03561723
4.	Date of Birth	August 22, 1965
5.	Gender	Male
6.	Nationality	India
7.	Occupation	Self-Employed
8.	The education and professional qualifications	MSc Accounting and Finance from the London School of Economics and Political Science (LSE), Fellowship form Global Association of Risk Professionals, MMS from Welingkar Institute of Management and B.Com from R.A Podar College of Commerce and Economics.
9.	Functional Expertise or experience	<p>Sanjiv Shah is a M.Sc (Econ) from The London School of Economics and Political Science (LSE) and FRM from GARP. He has a total of more than 30 years of experience.</p> <p>Sanjiv worked at Merrill Lynch for over 14 years after graduation. He was responsible and head of FII sales and Debt division, and set up the derivatives business.</p> <p>After that, he co-founded Benchmark Asset Management in 2001, a company that pioneered passive and quantitative investing in India. Benchmark introduced several unique and noteworthy low-cost investment products - Nifty BeES (India's first ETF), Liquid BeES (world's first money market ETF), Gold BeES (India's first commodity ETF). Benchmark AMC was eventually acquired by Goldman Sachs in 2011.</p> <p>At Goldman Sachs, he helped pitched the idea of "disinvestment through ETF" to the Government of India with a maiden offering of CPSE ETF in 2014. On the back of this success, ETFs have emerged as a vital instrument in the ongoing disinvestment program undertaken by the government.</p> <p>He has served as member on several industry wide committees, formed to deliberate on the better functioning of financial markets.</p> <p>At present, he has set up a couple of Fintech ventures, 1 Pay, 1 Move.</p>



10.	List of limited liability partnership in which he is a designated partner	NIL
11.	List of Companies in which he is director	(1) Simplified Financial Solutions Private Limited (2) 1Pay Mobileware Private Limited
12.	Term of appointment	For a period of consecutive 5 Years w.e.f 29 th of December, 2020 subject to approval by members in ensuing Annual General Meeting.
13.	Reason for change	Appointment as an Additional and Independent Director.
14.	Date of appointment/cessation	Date of Appointment of Sanjiv Shah: w.e.f 29 th of December, 2020 subject to approval by members in ensuing Annual General Meeting.
15.	Disclosure of relationships between directors	N.A

