

DATE: 20TH AUGUST, 2020

To
Manager - Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai-400051



REF: WEALTH FIRST PORTFOLIO MANAGERS LIMITED

SCRIP CODE: WEALTH

Sub.: OUTCOME OF 02/2020-21 BOARD MEETING HELD ON THURSDAY, 20TH OF AUGUST, 2020

Dear Sir,

Pursuant to Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 we hereby inform that Board of Directors of the Company at their meeting held on **Thursday, 20th day of August, 2020** has inter alia considered, decided and approved the following matters:-

- (i) Holding of 18th Annual General Meeting of the Company on Monday, 14th of September, 2020 at 4.00 P.M through Video Conferencing ("VC") or Other Audio Visual Means ("OAVM") as permitted and Approval of Notice of 18th Annual General Meeting, Directors Report and Annual Report thereon.

Intimation for 18th Annual General Meeting along with Notice, Record/Book Closure Date and E-voting period will be given separately in due course of time.

- (ii) Approval for alteration in Main Object Clause of Memorandum of Association of the Company subject to approval of members in the ensuing Annual General Meeting of the Company.
- (iii) Issue of Bonus Equity Shares in the ratio of 2:3 that is 2 (Two) New Bonus Equity Shares of Rs. 10/- each for every 3 (Three) existing fully paid-up Equity Shares held as on the record date, subject to approval of members in the ensuing Annual General Meeting of the Company.
- (iv) The Record Date for eligibility of shareholders for Bonus Equity Shares will be declared on later stage.
- (v) Re-appointment of Mr. Ashish Navnitlal Shah (DIN: 00089075) as Managing Director of the Company for the period of 5 (Five) Years w.e.f 10th September, 2020 subject to approval of members in the ensuing Annual General Meeting of the Company.
- (vi) Re-appointment of Mr. Devanshu Rashmikant Mehta (DIN: 07265777) as a Non-Executive Independent Director of the Company for the period of 5 (Five) Years w.e.f 2nd September, 2020 subject to approval of members in the ensuing Annual General Meeting of the Company.
- (vii) Mr. Ashish Navnitlal Shah (DIN: 00089075), Managing Director of the Company and Mr. Devanshu Rashmikant Mehta (DIN: 07265777), Non-Executive Independent

Wealth First Portfolio Managers Limited

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CIN - L67120GJ2002PLC040636



Director of the Company are not debarred from holding the office of director by virtue of any SEBI Order or any other authority.

Further, as per Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 and SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 disclosure regarding issue of bonus equity shares are given as per **Attachment - 1**.

Brie Profile of re-appointment of Directors are given as per **Attachment - 2 & 3**.

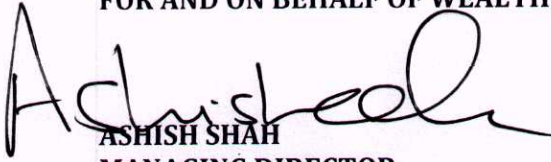
The meeting was commenced at 4:00 P.M and concluded at 5:40 P.M.

You are requested to take the same on record.

Thanking You,

Yours Faithfully,

FOR AND ON BEHALF OF WEALTH FIRST PORTFOLIO MANAGERS LIMITED



**ASHISH SHAH
MANAGING DIRECTOR
DIN: 00089075**



Encl: Attachment - 1, 2, & 3.

ATTACHMENT - 1

Whether bonus is out of free reserves created out of profits or securities premium account or the capital redemption reserve	The Bonus Equity Shares will be issued out of free reserves and/or the securities premium account and/or the capital redemption reserve account available as at March 31, 2020.
Bonus Ratio	2:3 that is 2 (Two) New Bonus Equity Shares of Rs. 10/- each for every 3 (Three) existing fully paid-up Equity Shares held as on the record date to be decided.
Details of Share Capital - Pre and Post Bonus Issue	<p>The pre-bonus paid-up equity share capital as on the date of this letter is Rs. 6,39,30,000/- consisting of 63,93,000 equity shares of Rs. 10/- each.</p> <p>The post- bonus paid-up equity share capital is expected to be around Rs. 10,65,50,000/- consisting of 1,06,55,000 equity shares of Rs. 10/- each. The actual number of bonus equity shares to be issued will be determined based on the paid-up share capital as on the record date.</p>
Free reserves or securities premium or capital redemption reserve required for implementing the bonus issue	Rs. 4,26,20,000/-. The actual amount will be determined based on the paid-up share capital as on the record date.
Free reserves or securities premium or capital redemption reserve available for capitalization and the date as on which such balance is available	Aggregate amount of Rs. 28,08,65,844/- as at March 31, 2020, consisting of Free reserves, securities premium and capital redemption reserve account.
Whether the aforesaid figures are audited	Yes
Estimated date by which such bonus shares would be credited/dispatched	Within 60 days from the date of Board approval.



ATTACHMENT - 2

BRIEF PROFILE OF MR. ASHISH NAVNITLAL SHAH (DIN: 00089075), MANAGING DIRECTOR

1.	Name and surname in full	Ashish Shah
2.	Father's Name	Navnitlal Shah
3.	DIN No.	00089075
4.	Date of Birth	April 28, 1963
5.	Gender	Male
6.	Nationality	India
7.	Occupation	Self-Employed
8.	The education and professional qualifications	Bachelor's Degree in Mechanical Engineering from Gujarat University.
9.	Functional Expertise or experience	<p>Accomplished business development leader with 28 years of experience in the financial services space and driving revenue growth through building and maintaining client relationships.</p> <p>Dynamic marketer with proven expertise in Finance and Investment Management. Leverages exemplary communication to establish presence and build a positive brand while fostering continuous clientele satisfaction. Motivational management style with a proven history of building, guiding and retaining high-performance teams to develop and implement strategies for accelerated growth. Strives to optimize operations, reduce costs and improve service quality while strengthening the bottom-line.</p>
10.	List of limited liability partnership in which he is a designated partner	NIL
11.	List of Companies in which he is director	<p>(1) DSFS Shares and Securities Private Limited</p> <p>(2) Wealth First Commodities Private Limited</p> <p>(3) Dalal and Shah Fiscal Services Limited</p> <p>(4) Wealth First Investment Advisers Private Limited</p> <p>(5) Wealth First Portfolio Managers Limited</p> <p>(6) Jindal Worldwide Limited</p> <p>(7) Shaival Reality Limited</p> <p>(8) Ahimsa Industries Limited</p> <p>(9) Gardenia Apartment Private Limited</p>
12.	Term of appointment	For a period of 5 Years w.e.f 10 th of September, 2020 subject to approval by members in ensuing Annual General Meeting.
13.	Reason for change	Re-appointment.
14.	Date of appointment/cessation	Date of Appointment of Ashish Shah: w.e.f 10 th of September, 2020 subject to approval



		by members in ensuing Annual General Meeting.
15.	Disclosure of relationships between directors	Husband of Ms. Hena Shah, Whole-Time Director of the Company.



ATTACHMENT - 3

BRIEF PROFILE OF MR. DEVANSHU RASHMIKANT MEHTA (DIN: 07265777), NON-EXECUTIVE INDEPENDENT DIRECTOR

1.	Name and surname in full	Devanshu Mehta
2.	Father's Name	Rashmikant Mehta
3.	DIN No.	07265777
4.	Date of Birth	September 16, 1962
5.	Gender	Male
6.	Nationality	India
7.	Occupation	Employed
8.	The education and professional qualifications	Bachelor's Degree in Mechanical Engineering from Gujarat University.
9.	Functional Expertise or experience	More than 27 Years Experience as a Technical Manager.
10.	List of limited liability partnership in which he is a designated partner	NIL
11.	List of Companies in which he is director	(1) Wealth First Portfolio Managers Limited
12.	Term of appointment	For a period of 5 Years w.e.f 2 nd of September, 2020 subject to approval by members in ensuing Annual General Meeting.
13.	Reason for change	Re-appointment.
14.	Date of appointment/cessation	Date of Appointment of Devanshu Mehta: w.e.f 2 nd of September, 2020 subject to approval by members in ensuing Annual General Meeting.
15.	Disclosure of relationships between directors	N.A

