



DATE: 11TH JULY, 2024

To
Manager - Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai-400051

REF: WEALTH FIRST PORTFOLIO MANAGERS LIMITED

SCRIP CODE: WEALTH

Sub.: OUTCOME OF 02/2024-25 BOARD MEETING DATED 11TH JULY, 2024, DISCLOSURE UNDER REGULATION 30 AND SUBMISSION OF UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED ON 30TH JUNE, 2024 AND OTHER MATTERS

Dear Sir/Madam,

In continuation of our letter dated 04th July, 2024 and pursuant to Regulation 30 and 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended from time to time, we would like to inform you that Board of Directors of the Company, at their meeting held on today i.e **Thursday, 11th day of July, 2024** have inter alia, considered and approved the following matters:

1. Financial Results:

Approved the Un-Audited Standalone and Consolidated Financial Results of the Company for the first quarter ended 30th June, 2024 along with the Limited Review Report issued by the Statutory Auditors M/s Jaimin Deliwala & Co., Chartered Accountants (FRN - 0103861W) which was also duly reviewed and recommended by the Audit Committee. In this regard, we are enclosing herewith:

- i. Limited Review Report on Standalone Un-Audited Financial Results for the first quarter ended 30th June, 2024 issued by the Statutory Auditors, M/s Jaimin Deliwala & Co., Chartered Accountants;
- ii. Un-Audited Standalone Financial Results for the first quarter ended 30th June, 2024.
- iii. Limited Review Report on Consolidated Un-Audited Financial Results for the first quarter ended 30th June, 2024 issued by the Statutory Auditors, M/s Jaimin Deliwala & Co., Chartered Accountants;
- iv. Un-Audited Consolidated Financial Results for the first quarter ended 30th June, 2024.

The results will be available on the website of Stock Exchange www.nseindia.com and on the website of the Company www.wealth-firstonline.com.

Wealth First Portfolio Managers Limited

Capitol House, 10, Paras-II, Near Prahladnagar Garden, Ahmedabad - 380 015
☎ +91 79 40240000 ✉ contact@wealthfirst.biz 🌐 www.wealth-firstonline.com

CIN No. - L67120GJ2002PLC040636

2. Convening of 22nd Annual General Meeting and related matters:

The Board has considered and approved to hold and convene 22nd (Twenty Second) Annual General Meeting of the Members of the Company on Tuesday, 27th August, 2024 at 04:00 P.M IST through Video Conferencing ('VC')/ Other Audio Visual Means ('OAVM') as permitted. The Board has also approved the Notice of 22nd Annual General Meeting, Board of Directors Report and its Annexures for the financial year 2023-24.

Further, the Board of Directors had appointed CS Kunal Sharma, Proprietor of Kunal Sharma & Associates, Practicing Company Secretaries as the Scrutinizer to scrutinize the E-Voting process (Remote E-Voting and E-Voting during the 22nd AGM) in a fair and transparent manner.

Intimations for 22nd Annual General Meeting along with Notice, Record Date and E-voting period will be given separately in due course of the time.

3. Approval of Employee Stock Option Scheme, 2024 (ESOS, 2024)

Based on recommendation from the Nomination and Remuneration Committee and further subject to the Shareholders approval at the ensuing 22nd Annual General Meeting of the Company, the Board has considered and approved Wealth First Employee Stock Option Scheme, 2024 ("WF ESOS, 2024") and implementation of same through Direct Route to create and grant stock options upto 3,50,000 (Three Lakhs Fifty Thousand) constituting 3.28% of the Paid Up Equity Shares of the Company as on 31st March, 2024 and also as on date of this meeting, stock options, each convertible into 1 (one) Equity Share of the Company having face value of Rs. 10/- (Rupees Ten Only) per Equity Share.

The details required as per SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 will be disclosed in the explanatory statement forming part of notice of ensuing Annual General Meeting ('AGM') of the Company.

Further, the details required under the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023 are enclosed herewith as '**Annexure - A.**'

4. Incorporation of a new Wholly-owned Subsidiary Companies:

Based on the recommendation of Audit Committee, the Board of Director have approved the promotion and Incorporation of a Three New Wholly-owned Subsidiary Companies under the name and style

- (i) "Wealth First IFSC Global Services Private Limited" ('Company 1')
- (ii) "Wealth First IFSC International Services Private Limited" and ('Company 2')
- (iii) "Wealth First Global Services Private Limited" ('Company 3')

or such other names as may be approved by the Central Registration Centre and/or Ministry of Corporate affairs subject to necessary compliances and reporting's under the Companies Act, 2013. The proposed Companies shall carry on the activities as a member of NSE IFSC Limited/ NSE IFSC Clearing Corporation Limited and BSE IFSC Limited/ BSE IFSC Clearing Corporation Limited. The said Investment is within the limits prescribed under Section 186(2) of the Companies Act, 2013 together with the limits passed by the Shareholders of the Company by passing Special Resolution in the 15th Annual General Meeting held on 27th September, 2017.

Further, the details required under the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023 are annexed herewith as an '**Annexure-B**'.

The meeting was commenced at 01:30 P.M and concluded at 02:30 P.M.

Kindly consider this and take on record as a requisite disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time.

You are requested to take the same on record.

Thanking You,

Yours Faithfully,

FOR AND ON BEHALF OF WEALTH FIRST PORTFOLIO MANAGERS LIMITED

**ASHISH SHAH
MANAGING DIRECTOR
DIN: 00089075**

Encl: As above

406, Time Square, Nr. Pariseema Complex, C. G. Road, Ahmedabad - 380 006
Independent Auditor's Limited Review Report on Standalone Unaudited Quarterly Period ended 30th
June, 2024 Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing
Obligations and Disclosure Requirements) Regulations, 2015

TO
THE BOARD OF DIRECTORS OF
WEALTH FIRST PORTFOLIO MANAGERS LIMITED

We have reviewed the accompanying statement of Unaudited Standalone Financial Results of M/s Wealth First Portfolio Managers Limited ('the Company') for the quarter ended 30th June, 2024, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.

The Company's Board of Directors is responsible for the preparation and fair presentation of the Statement in accordance with the accounting principles generally accepted in India, including the recognition and measurement principles laid down in Indian Accounting Standards (IND AS) 34, Interim Financial Reporting as specified under section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

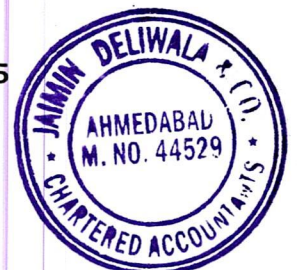
Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results are not prepared in accordance with applicable IND AS 34 and other recognized accounting practices and policies required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR, JAIMIN DELIWALA & CO.
CHARTERED ACCOUNTANTS
FIRM REGISTRATION NO.: 103861W

Jaimin Deliwala

JAIMIN DELIWALA
PROPRIETOR
M. NO.: 044529
UDIN: 24044529BKBZQI3395

Place: Ahmedabad
Date: 11th July, 2024



WEALTH FIRST PORTFOLIO MANAGERS LIMITED

CIN: L67120G12002PLC040636

Registered Office: "CAPITOL HOUSE", 10 PARAS - II, NEAR PRAHLADNAGAR GARDEN, AHMEDABAD - 380015.

Phone: +91 79 40240000, E mail: info@wealthfirst.biz, Website: www.wealth-firstonline.com

Part - 1

Standalone Unaudited Financial Results For The Quarter ended on 30.06.2024

All amount in Rs. Lacs unless otherwise stated

Sr. No.	Particulars	3 months ended		Year ended	
		30.06.2024 (Unaudited)	31.03.2024 (Audited)	30.06.2023 (Unaudited)	31.03.2024 (Audited)
1	Income				
	(a) Revenue from operations (i + ii):	2,032.52	1,415.66	1,116.55	5,385.38
	i. Income from Trading Activities (foot Note 1)	687.80	128.65	293.07	1,269.04
	ii. Business Activity Income	1,344.72	1,287.00	823.48	4,116.34
	(b) Other Income	94.82	592.32	278.48	1,262.94
	Total Income	2,127.34	2,007.97	1,395.03	6,648.32
2	Expenses				
	(a) Employee benefits expense	161.40	181.30	170.24	811.94
	(b) Finance Cost	1.35	4.76	0.01	4.81
	(c) Depreciation and amortisation expense	7.79	10.11	8.10	36.74
	(d) Rent	9.02	10.53	9.02	36.08
	(e) Other expenses	96.40	50.68	79.49	260.02
	Total expenses	275.95	257.38	266.85	1,149.59
3	Profit/(Loss) from operations before an Exceptional and Extra ordinary items and Tax (1-2)	1,851.40	1,750.59	1,128.18	5,498.73
4	Exceptional Items	-	-	-	-
5	Profit/(Loss) from ordinary activities before an Extra Ordinary items and Tax (3 - 4)	1,851.40	1,750.59	1,128.18	5,498.73
6	Extra Ordinary Items	-	-	-	-
7	Profit/(Loss) from ordinary activities before tax (5 - 6)	1,851.40	1,750.59	1,128.18	5,498.73
8	Tax Expense (net)				
	(a) Current tax	471.95	392.31	283.94	1,261.72
	(b) Deferred tax	-	(0.61)	-	(0.61)
	Total Tax Expenses	471.95	391.70	283.94	1,261.11
9	Net Profit(Loss) for the Period from continuing operations	1,379.44	1,358.90	844.24	4,237.62
10	Other comprehensive income				
	(A) (i) Items that will not be reclassified to profit or loss	1,046.59	(224.14)	123.83	270.74
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
11	Total Comprehensive Income for the period	2,426.03	1,134.76	968.06	4,508.36
12	Details of Equity share capital				
	(a) Paid up Equity Share capital	1,065.50	1,065.50	1,065.50	1,065.50
	(b) face value of Equity share capital	10.00	10.00	10.00	10.00
13	Details of Debt Securities				
	(a) Paid up Debt capital	-	-	-	-
	(b) face value of debt securities	-	-	-	-
14	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	10,675.16	-	10,675.16
15	Debentures redemption reserve	-	-	-	-
16	Earnings per share (before extra ordinary items) (of Rs. 10 each) (not annualised):				
	(a) Basic	12.95	12.75	7.92	39.77
	(b) Diluted	12.95	12.75	7.92	39.77
17	Earnings per share (after extra ordinary items) (of Rs. 10 each) (not annualised):				
	(a) Basic	12.95	12.75	7.92	39.77
	(b) Diluted	12.95	12.75	7.92	39.77
18	Debt Equity Ratio	-	0.06	-	0.06
19	Debt service coverage ratio	-	-	-	-
20	Interest Service Coverage Ratio	-	-	-	-

NOTES :

1 Revenue from Trading Activities

Particulars	3 months ended			Year ended
	30.06.2024	31.03.2024	30.06.2023	31.03.2024
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
Sales of Shares & Securities	34,399.92	28,934.27	7,763.81	80,620.80
Less: Purchase of Shares & Securities	35,305.00	29,793.35	7,670.14	82,738.85
Less: Change in Fair value of Stock	(1,601.97)	(991.17)	(200.19)	(3,329.79)
Income from Trading Activities	696.89	132.09	293.85	1,211.75
Add / (less) : profit / (Loss) from Derivative Activities	(9.09)	(3.44)	(0.78)	57.29
Net Income from Trading Activities	687.80	128.65	293.07	1,269.04

2 The above audited financial results are reviewed by the Audit Committee and have been approved by the Board of Directors at their meeting held on 11th July, 2024.

3 These standalone unaudited financial results have been prepared in accordance with the recognition and measurement principals laid down in Indian Accounting Standards 34 — Interim Financial Reporting ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principal generally accepted in India.

4 The Company's main business is of Broking Services, Distributor of MF & Govt. Securities Trading and all other activities revolve around the same. All activities of the Company are carried out in India. As such there are no separate reportable segments as per the Indian Accounting Standard 108 (IND AS 108) on Operating Segments.

5 Figures have been re-grouped or re-classified, wherever necessary.

6 The figures for the quarter ended March 31, 2024 are the balancing figures between audited figures of the year ended March 31, 2024 and unaudited figures in respect of the nine months ended December 31, 2024.

7 The above financial results are available on companies website www.wealth-firstonline.com and the stock exchange viz. www.nseindia.com

8 In pursuance to method of valuation prescribed under IND AS 109, all the assets are stated at Fair Market Value.

9 The reconciliation of net profit or loss reported in accordance with indian GAAP to total comprehensive income in accordance with IND AS is given below:

Particulars	3 months ended			Year ended
	30.06.2024	31.03.2024	30.06.2023	31.03.2024
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
Net profit / (Loss) as per India GAAP	1,379.44	1,358.90	844.24	4,237.62
Add: On account of unwinding of Interest	-	-	-	-
Add: Adjustment on account of Constructive obligation	-	-	-	-
Net Profit / (Loss) as per Ind AS	1,379.44	1,358.90	844.24	4,237.62
Add: Other Comprehensive Income (Before Tax)	1,046.59	(224.14)	123.83	270.74
Total Comprehensive income / (Loss)	2,426.03	1,134.76	968.06	4,508.36

10 Calculation of EPS are as below:

Earning Per Share	3 months ended			Year ended
	30.06.2024	31.03.2024	30.06.2023	31.03.2024
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
Net profit after Tax	1,379.44	1,358.90	844.24	4,237.62
Weighted average number of share (Nos.) - Basic	1,06,55,000	1,06,55,000	1,06,55,000	1,06,55,000
Basic (in rupee)	12.95	12.75	7.92	39.77
Weighted average number of share (Nos.) - Diluted	1,06,55,000	1,06,55,000	1,06,55,000	1,06,55,000
Diluted (in rupee)	12.95	12.75	7.92	39.77

FOR WEALTH FIRST PORTFOLIO MANAGERS LIMITED

ASHISH SHAH
MANAGING DIRECTOR
DIN: 00089075

Date: 11/07/2024

406, Time Square, Nr. Pariseema Complex, C. G. Road, Ahmedabad - 380 006
Phone: 26406025, 26406452 M. : 9825044362 E-mail: jdeliwala@gmail.com

Independent Auditor's Limited Review Report on Consolidated Unaudited Quarterly Period ended 30th June, 2024 Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

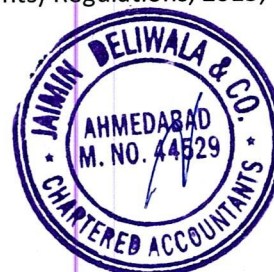
**TO
THE BOARD OF DIRECTORS OF
WEALTH FIRST PORTFOLIO MANAGERS LIMITED**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Wealth First Portfolio Managers Limited ("the Parent") and its subsidiary as listed below (the Parent and its subsidiary together referred to as "the Group") for the quarter ended 30th June, 2024, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation') read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 and SEBI Circular No. CIR/CFD/CMD1/80/2019 dated July 19, 2019 ('the Circular').

The Statement includes the results of the following entity:

- i. Wealth First Investment Advisers Private Limited (Wholly-owned Subsidiary Company)
 - ii. Wealthshield Insurance Brokers Private Limited (Wholly-owned Subsidiary Company)
2. This Statement is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



4. Based on our review conducted as stated above and based on the financial information of the Subsidiary Company, nothing has come to our attention that causes us to believe that the accompanying Statements are prepared in accordance with the recognition and measurement principles laid down in the aforesaid IND AS 34 and other accounting principles generally accepted in India, as amended, read with relevant rules issued thereunder and other accounting practices and policies required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We reviewed the interim financial results of 2 subsidiaries included in the consolidated financial results, whose interim total revenues of Rs. 32,81,254/- for the quarter ended 30th June, 2024 and total profit / (loss) after tax of Rs. 22,01,565/- for the quarter ended 30th June, 2024 respectively, as considered in the consolidated unaudited financial results.

Our conclusion on the Statement is not modified in respect of the above matters.

6. The figures for the quarter ended March 31, 2024 are the balancing figures between audited figures of the year ended March 31, 2024 and unaudited figures in respect of the nine months ended December 31, 2023.

**FOR, JAIMIN DELIWALA & CO.
CHARTERED ACCOUNTANTS
FIRM REGISTRATION NO.: 103861W**

Jaimin Deliwala

**JAIMIN DELIWALA
PROPRIETOR
M. NO.: 044529
UDIN: 24044529BKBZQJ9733**

**Place: Ahmedabad
Date: 11th July, 2024**



WEALTH FIRST PORTFOLIO MANAGERS LIMITED

CIN: L67120GJ2002PLC040636

Registered Office: "CAPITOL HOUSE", 10 PARAS - II, NEAR PRAHLADNAGAR GARDEN, AHMEDABAD - 380015.

Phone: +91 79 40240000, E mail: info@wealthfirst.biz, Website: www.wealth-firstonline.com

Part - 1

Consolidated Unaudited Financial Results For The Quarter ended on 30.06.2024

All amount in Rs. Lacs unless otherwise stated

Sr. No.	Particulars	3 months ended			Year ended
		30.06.2024 (Unaudited)	31.03.2024 (Audited)	30.06.2023 (Unaudited)	31.03.2024 (Audited)
1	Income				
	(a) Revenue from operations (i + ii):	2,065.33	1,459.03	1,117.79	5,433.22
	i. Income from Trading Activities (foot Note 1)	720.61	128.65	294.31	1,270.27
	ii. Business Activity Income	1,344.72	1,330.38	823.48	4,162.95
	(b) Other Income	94.83	592.30	278.49	1,262.97
	Total Income	2,160.16	2,051.34	1,396.28	6,696.20
2	Expenses				
	(a) Employee benefits expense	163.76	181.30	170.24	811.94
	(b) Finance Cost	1.35	4.76	0.01	4.81
	(c) Depreciation and amortisation expense	7.79	10.11	8.10	36.74
	(d) Rent	9.02	10.53	9.02	36.08
	(e) Other expenses	97.42	54.52	79.63	265.03
	Total expenses	279.34	261.22	266.99	1,154.61
3	Profit/(Loss) from operations before an Exceptional and Extra ordinary items and Tax (1-2)	1,880.82	1,790.12	1,129.28	5,541.59
4	Exceptional Items	-	-	-	-
5	Profit/(Loss) from ordinary activities before an Extra Ordinary items and Tax (3 - 4)	1,880.82	1,790.12	1,129.28	5,541.59
6	Extra Ordinary Items	-	-	-	-
7	Profit/(Loss) from ordinary activities before tax (5 - 6)	1,880.82	1,790.12	1,129.28	5,541.59
8	Tax Expense (net)				
	- Current tax	479.36	403.87	283.94	1,274.12
	- Deffered tax	-	(0.61)	-	(0.61)
	Total Tax Expenses	479.36	403.25	283.94	1,273.51
9	Net Profit(Loss) for the Period from continuing operations	1,401.46	1,386.86	845.34	4,268.08
10	Share of profits(loss) of subsidiary*	29.42	27.12	1.11	30.47
11	Total profit (loss) for period	1,401.46	1,386.86	845.34	4,268.08
12	Other comprehensive income				
	(A) (i) Items that will not be reclassified to profit or loss	1,058.87	(216.38)	123.83	278.50
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
13	Total Comprehensive Income for the period	2,460.33	1,170.48	969.17	4,546.58
14	Details of Equity share capital				
	(a) Paid up Equity Share capital	1,065.50	1,065.50	1,065.50	1,065.50
	(b) face value of Equity share capital	10.00	10.00	10.00	10.00
15	Details of Debt Securities				
	(a) Paid up Debt capital	-	-	-	-
	(b) face value of debt securities	-	-	-	-
16	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	10,761.54	-	10,761.54
17	Debentures redemption reserve	-	-	-	-
18	Earnings per share (before extra ordinary items) (of Rs. 10 each) (not annualised):				
	(a) Basic	13.15	13.02	7.93	40.06
	(b) Diluted	13.15	13.02	7.93	40.06
19	Earnings per share (after extra ordinary items) (of Rs. 10 each) (not annualised):				
	(a) Basic	13.15	13.02	7.93	40.06
	(b) Diluted	13.15	13.02	7.93	40.06
20	Debt Equity Ratio	-	0.06	-	0.06
21	Debt service coverage ratio	-	-	-	-
22	Interest Service Coverage Ratio	-	-	-	-

NOTES :**1 Revenue from Trading Activities**

Particulars	3 months ended			Year ended
	30.06.2024	31.03.2024	30.06.2023	31.03.2024
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
Sales of Shares & Securities	34,399.92	28,934.27	7,772.53	80,629.52
Less: Purchase of Shares & Securities	35,305.00	29,793.35	7,670.14	82,738.85
Less: Change in Fair value of Stock	(1,634.77)	(991.17)	(192.70)	(3,322.31)
Income from Trading Activities	729.69	132.09	295.09	1,212.98
Add / (less) : profit / (Loss) from Derivative Activities	(9.09)	(3.44)	(0.78)	57.29
Net Income from Trading Activities	720.61	128.65	294.31	1,270.27

2 The above audited financial results are reviewed by the Audit Committee and have been approved by the Board of Directors at their meeting held on 11th July, 2024.

3 These consolidated unaudited financial results have been prepared in accordance with the recognition and measurement principals laid down in Indian Accounting Standards 34 — Interim Financial Reporting ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principal generally accepted in India.

4 The Company's main business is of Broking Services, Distributor of MF & Govt. Securities Trading and all other activities revolve around the same. All activities of the Company are carried out in India. As such there are no separate reportable segments as per the Indian Accounting Standard 108 (IND AS 108) on Operating Segments.

5 Figures have been re-grouped or re-classified, wherever necessary.

6 The figures for the quarter ended March 31, 2024 are the balancing figures between audited figures of the year ended March 31, 2024 and unaudited figures in respect of the nine months ended December 31, 2024.

7 The above financial results are available on companies website www.wealth-firstonline.com and the stock exchange viz. www.nseindia.com

8 In pursuance to method of valuation prescribed under IND AS 109, all the assets are stated at Fair Market Value.

9 The reconciliation of net profit or loss reported in accordance with indian GAAP to total comprehensive income in accordance with IND AS is given below:

Description	3 months ended			Year ended
	30.06.2024	31.03.2024	30.06.2023	31.03.2024
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
Net profit / (Loss) as per India GAAP	1,401.46	1,386.86	845.34	4,268.08
Add: On account of unwinding of Interest	-	-	-	-
Add: Adjustment on account of Constructive obligation	-	-	-	-
Net Profit / (Loss) as per Ind AS	1,401.46	1,386.86	845.34	4,268.08
Add: Other Comprehensive Income (Net of Tax)	1,058.87	(216.38)	123.83	278.50
Total Comprehensive income / (Loss)	2,460.33	1,170.48	969.17	4,546.58

10 Calculation of EPS are as below:

Earning Per Share	3 months ended			Year ended
	30.06.2024	31.03.2024	30.06.2023	31.03.2024
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
Net profit after Tax	1,401.46	1,386.86	845.34	4,268.08
Basic (in rupee)	13.15	13.02	7.93	40.06
Weighted average number of share (Nos.) - Basic	1,06,55,000	1,06,55,000	1,06,55,000	1,06,55,000
Diluted (in rupee)	13.15	13.02	7.93	40.06
Weighted average number of share (Nos.) - Diluted	1,06,55,000	1,06,55,000	1,06,55,000	1,06,55,000

11 * Effect of amount of Share of profit(loss) of subsidiary is already consolidated in above income and expenses. The amount mentioned in the Point 10 is for information purpose only.

FOR WEALTH FIRST PORTFOLIO MANAGERS LIMITED

ASHISH SHAH
MANAGING DIRECTOR
DIN: 00089075

Date: 11/07/2024
Place: Ahmedabad

ANNEXURE – A

Approval of Employee Stock Option Scheme, 2024 (ESOS, 2024)

1.	Name of the Scheme	Wealth First Employee Stock Option Scheme, 2024 (WF ESOS, 2024). ESOP Scheme is intended to motivate the key work force seeking their contribution to the corporate growth, to create an employee ownership culture, to attract new talents and to retain them for ensuring sustained growth. It has been designed to reward, attract, motivate and retain eligible employees and Directors of the Company, for their high level of individual performance and for their efforts to improve the financial performance and achieve sustained growth of the Company and creation of shareholder's value by aligning the interests of the eligible employees with the long-term interests of the Company.
2.	Brief Details of options granted	Total number of Options to be granted under the Scheme shall not exceed 3,50,000 (Three Lakhs Fifty Thousand) constituting 3.28% of the Paid Up Equity Shares of the Company as on 31 st March, 2024. Under the ESOP Scheme, the eligible employees shall be granted Employee Stock Options in the form of Options which will be exercisable into Equity Shares of Rs. 10/- each of the Company (the "Equity Shares"). The maximum number of Equity Shares to be issued and allotted under the ESOS, 2024 shall be limited to 3,50,000 (Three Lakhs Fifty Thousand) Equity Shares of face value of Rs. 10/- each fully paid-up of the Company. The ESOP Plan would be implemented through Direct Route.
3.	Whether the scheme is in terms of SEBI (SBEB) Regulations, 2021	Yes
4.	Pricing Formula	Subject to SEBI Regulations, the Board of Directors or Compensation Committee, in its absolute discretion, shall determine the Exercise Price of the Options granted under the Plan, as it may deem appropriate in conformity with the applicable accounting policies, if any, provided that the Exercise Price shall not be less than the face value of the Shares and not higher than the prevailing Market Price (on Stock Exchange with highest volume) of the Shares of the Company as on the Grant Date.
5.	Brief details of significant terms	The Options would vest not earlier than 1 (one) year and not later than 5 (Five) years from the date of grant of options or such other period as may be determined by the Board of Directors or Compensation Committee.
6	Provision of loan to the ESOP Trust	Not Applicable as the ESOP Plan would be implemented through Direct Route.

7	Whether the scheme involves new issue of shares by the company or secondary acquisition by the Trust or both	New issue of shares by the company.
8	Eligibility	<p>Following classes of employees shall be eligible to participate in the ESOP Scheme, in line with SBEB Regulations 2(i):</p> <ol style="list-style-type: none"> 1. An employee of the Company working in India or out of India; or 2. A Director of the company, whether a whole-time director or not, including a non-executive director who is not a member of the promoter group but excluding an independent director; or 3. An Employee as defined in sub-clauses (1) or (2) of a group company including a subsidiary or its associate company, in India or outside India, or of a holding Company of the company, but excludes <ul style="list-style-type: none"> (a) an employee who is a Promoter or belongs to the Promoter Group; or (b) a director who either by himself or through his relatives or through any body corporate, directly or indirectly holds more than 10% of the issued and subscribed Shares of the Company. <p>The eligibility of an employee shall be determined by the Board of Directors or Compensation Committee.</p>

ANNEXURE – B

Incorporation of new Wholly-owned Subsidiary Companies

Particulars	Company 1	Company 2	Company 3
Name of the target entity, details in brief such as size, turnover etc	<p>Name: Wealth First IFSC Global Services Private Limited or such other name as may be approved by Central Registration Centre, Ministry of Corporate Affairs. (“WOS”)</p> <p>Authorized Share Capital: Upto Rs. 2,00,00,000 (Rupees Two Crore) divided into 20,00,000 (Twenty Lakh) equity shares of Rs. 10/- each.</p> <p>Paid Up Share Capital: Upto Rs. 1,00,00,000 (Rupees One Crore) divided into 10,00,000 (Ten Lakh) equity shares of Rs. 10/- each.</p> <p>Turnover, PAT, Net Worth: Not Applicable since WOS is yet to be incorporated.</p>	<p>Name: Wealth First IFSC International Services Private Limited or such other name as may be approved by Central Registration Centre, Ministry of Corporate Affairs. (“WOS”)</p> <p>Authorized Share Capital: Upto Rs. 2,00,00,000 (Rupees Two Crore) divided into 20,00,000 (Twenty Lakh) equity shares of Rs. 10/- each.</p> <p>Paid Up Share Capital: Upto Rs. 1,00,00,000 (Rupees One Crore) divided into 10,00,000 (Ten Lakh) equity shares of Rs. 10/- each.</p> <p>Turnover, PAT, Net Worth: Not Applicable since WOS is yet to be incorporated.</p>	<p>Name: Wealth First Global Services Private Limited or such other name as may be approved by Central Registration Centre, Ministry of Corporate Affairs. (“WOS”)</p> <p>Authorized Share Capital: Upto Rs. 2,00,00,000 (Rupees Two Crore) divided into 20,00,000 (Twenty Lakh) equity shares of Rs. 10/- each.</p> <p>Paid Up Share Capital: Upto Rs. 1,00,00,000 (Rupees One Crore) divided into 10,00,000 (Ten Lakh) equity shares of Rs. 10/- each.</p> <p>Turnover, PAT, Net Worth: Not Applicable since WOS is yet to be incorporated.</p>
Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	<p>Yes, the said acquisition will fall under related party transaction and WOS once incorporated will fall under the ambit of related party of the Company.</p> <p>The Promoters/Promoters Group will have interest in the WOS to the extent of their Shareholding/beneficial interest in the Company.</p> <p>The Investment will be done at Arm’s length basis only.</p>	<p>Yes, the said acquisition will fall under related party transaction and WOS once incorporated will fall under the ambit of related party of the Company.</p> <p>The Promoters/Promoters Group will have interest in the WOS to the extent of their Shareholding/beneficial interest in the Company.</p> <p>The Investment will be done at Arm’s length basis only.</p>	<p>Yes, the said acquisition will fall under related party transaction and WOS once incorporated will fall under the ambit of related party of the Company.</p> <p>The Promoters/Promoters Group will have interest in the WOS to the extent of their Shareholding/beneficial interest in the Company.</p> <p>The Investment will be done at Arm’s length basis only.</p>
Industry to which the entity being acquired belongs;	Broking Business.	Broking Business.	Broking Business.
Objects and effects of acquisition (including but not limited to, disclosure	The proposed WOS shall carry out business as a member of NSE IFSC	The proposed WOS shall carry out business as a member of NSE IFSC	The proposed WOS shall carry out business as a member of NSE IFSC

of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	Limited/ NSE IFSC Clearing Corporation Limited and BSE IFSC Limited/ BSE IFSC Clearing Corporation Limited.	Limited/ NSE IFSC Clearing Corporation Limited and BSE IFSC Limited/ BSE IFSC Clearing Corporation Limited.	Limited/ NSE IFSC Clearing Corporation Limited and BSE IFSC Limited/ BSE IFSC Clearing Corporation Limited.
Brief details of any governmental or regulatory approvals required for the acquisition;	Not applicable.	Not applicable.	Not applicable.
Indicative time period for completion of the acquisition;	On or before 31 st March, 2025 or such other extended period as the case may be.`	On or before 31 st March, 2025 or such other extended period as the case may be.`	On or before 31 st March, 2025 or such other extended period as the case may be.`
Nature of consideration - whether cash consideration or share swap and details of the same;	The Company shall invest and subscribe initial Paid Up Equity Share Capital of the proposed WOS by subscribing the Memorandum and Articles of Association in cash.	The Company shall invest and subscribe initial Paid Up Equity Share Capital of the proposed WOS by subscribing the Memorandum and Articles of Association in cash.	The Company shall invest and subscribe initial Paid Up Equity Share Capital of the proposed WOS by subscribing the Memorandum and Articles of Association in cash.
Cost of acquisition or the price at which the shares are acquired	The Investment will be made at face value of the Equity Share Capital of the WOS as a result of subscription of Memorandum and Articles of Association.	The Investment will be made at face value of the Equity Share Capital of the WOS as a result of subscription of Memorandum and Articles of Association.	The Investment will be made at face value of the Equity Share Capital of the WOS as a result of subscription of Memorandum and Articles of Association.
Percentage of shareholding / control acquired and / or number of shares acquired;	100% Equity Share Capital, Voting Power and Beneficial interest and ownership of WOS.	100% Equity Share Capital, Voting Power and Beneficial interest and ownership of WOS.	100% Equity Share Capital, Voting Power and Beneficial interest and ownership of WOS.
Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Not applicable since the WOS is yet to be incorporated.	Not applicable since the WOS is yet to be incorporated.	Not applicable since the WOS is yet to be incorporated.

FOR AND ON BEHALF OF WEALTH FIRST PORTFOLIO MANAGERS LIMITED

**ASHISH SHAH
MANAGING DIRECTOR
DIN: 00089075**