

**DATE: 3<sup>rd</sup> May, 2019**

To  
Manager - Listing Department  
National Stock Exchange of India Ltd.  
Exchange Plaza, Plot No. C/1, G Block,  
Bandra-Kurla Complex, Bandra (E),  
Mumbai-400051



**REF: WEALTH FIRST PORTFOLIO MANAGERS LIMITED**

**SCRIP CODE: WEALTH**

**Sub.: OUTCOME OF 01/19-20 BOARD MEETING HELD ON FRIDAY, 3<sup>RD</sup> OF MAY, 2019**

Dear Sir,

Pursuant to Regulation 30 of the SEBI Listing Obligation and Disclosure Requirements, Regulations, 2015 we hereby inform that Board of Directors of the Company at their meeting held on Friday, 3<sup>rd</sup> day of May, 2019 has inter alia considered, decided and approved the following:-

- (i) Approval of Audited Standalone Financial Results for the Half Year ended and Year ended on 31<sup>st</sup> of March, 2019. A copy of the Audited Standalone Financial Results for the Half Year ended and Year ended on 31<sup>st</sup> of March, 2019 together with Auditors Report in prescribed format and Declaration for Un-Modified Opinion is enclosed.
- (ii) Approval of Audited Consolidated Financial Results for the Half Year ended and Year ended on 31<sup>st</sup> of March, 2019. A copy of the Audited Consolidated Financial Results for the Half Year ended and Year ended on 31<sup>st</sup> of March, 2019 together with Auditors Report in prescribed format and Declaration for Un-Modified Opinion is enclosed.
- (iii) Recommend a Final Dividend @ 10% i.e. Rs. 1.00/- per Equity Share of Face Value of Rs. 10/- each for the financial year ended on March 31, 2019 subject to the approval and declaration of the same by the Members of the Company at the ensuing Annual General Meeting of the Company.

The meeting was commenced at 2:00 P.M and concluded at 4:20 P.M.

You are requested to take the same on record.

Thanking You.

Yours Faithfully,

**FOR AND ON BEHALF OF WEALTH FIRST PORTFOLIO MANAGERS LIMITED**

**ASHISH SHAH  
MANAGING DIRECTOR  
DIN: 00089075**



**Wealth First Portfolio Managers Limited**

Capitol House, 10, Paras-II, Near Prahladnagar Garden, Ahmedabad - 380 015

☎ +91 79 40240000 📧 contact@wealthfirst.biz 🌐 www.wealth-firstonline.com

CIN - L67120GJ2002PLC040636

# RAJPARA ASSOCIATES

Chartered Accountants

Auditor's Report On Standalone Half Yearly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**TO THE BOARD OF DIRECTORS OF  
WEALTH FIRST PORTFOLIO MANAGERS LIMITED**

We have audited the half yearly Standalone Financial Results of Wealth First Portfolio Managers Limited for the half year ended 31<sup>st</sup> March, 2019 and the year to date results for the period 1<sup>st</sup> April, 2018 to 31<sup>st</sup> March, 2019, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These half yearly standalone financial results as well as the year to date standalone financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these standalone financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the standalone financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these half yearly standalone financial results as well as the year to date results:

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- ii. give a true and fair view of the net profit and other financial information for the half year ended 31<sup>st</sup> March, 2019 as well as the year to date results for the period from 1<sup>st</sup> April, 2018 to 31<sup>st</sup> March, 2019.

**Place: Ahmedabad**

**Date: 03/05/2019**

**FOR, RAJPARA & ASSOCIATES**

**CHARTERED ACCOUNTANTS**

**FIRM REGISTRATION NO.: 113428W**



**C. J. RAJPARA  
PARTNER**

**M. NO.: 046922**



# WEALTH FIRST PORTFOLIO MANAGERS LIMITED

CIN: L67120GJ2002PLC040636

Registered Office: "CAPITOL HOUSE", 10 PARAS - II, NEAR PRAHLADNAGAR GARDEN, AHMEDABAD - 380015.  
Phone: +91 79 40240000, E mail: contact@wealthfirst.biz, Website: www.wealth-firstonline.com

## Part - 1

### Standalone Audited Financial Results For The Half Year and Year Ended on 31.03.2019

*All amount in Rs. Lacs unless otherwise stated*

| Sr. No.   | Particulars   | 6 months ended   |                  |                  | Year ended       |                  |
|-----------|---|------------------|------------------|------------------|------------------|------------------|
|           |   | 31.03.2019       | 30.09.2018       | 31.03.2018       | 31.03.2019       | 31.03.2018       |
|           |   | (Audited)        | (Unaudited)      | (Audited)        | (Audited)        | (Audited)        |
| <b>1</b>  | <b>Revenue from operations</b>  |                  |                  |                  |                  |                  |
|           | (a) Net sales/income from operations (Net of excise duty)   | 21,899.38        | 11,125.47        | 16,590.61        | 33,024.85        | 22,294.62        |
|           | (b) Other Income  | 51.61            | 47.35            | 122.11           | 98.96            | 150.62           |
|           | <b>Total Revenue</b>  | <b>21,950.99</b> | <b>11,172.82</b> | <b>16,712.72</b> | <b>33,123.81</b> | <b>22,445.24</b> |
| <b>2</b>  | <b>Expenses</b>   |                  |                  |                  |                  |                  |
|           | (a) Cost of materials consumed  | -                | -                | -                | -                | -                |
|           | (b) Purchase of Stock in Trade  | 21,271.57        | 10,187.46        | 14,925.90        | 31,459.03        | 19,860.99        |
|           | (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade                 | -119.01          | 202.21           | 806.10           | 83.20            | 821.60           |
|           | (d) Employee benefits expense   | 207.74           | 167.56           | 217.81           | 375.30           | 353.66           |
|           | (e) Finance Cost  | 16.98            | 11.78            | 33.63            | 28.76            | 116.46           |
|           | (f) Depreciation and amortisation expense   | 20.04            | 8.84             | 7.98             | 28.08            | 12.79            |
|           | (g) Rent  | 8.00             | 8.00             | 8.00             | 16.00            | 16.00            |
|           | (h) Other expenses  | 124.53           | 89.95            | 122.48           | 214.48           | 197.42           |
|           | (i) Power Expenses  | -                | -                | -                | -                | -                |
|           | (j) Fuel Expenses   | -                | -                | -                | -                | -                |
|           | <b>Total expenses</b>   | <b>21,529.85</b> | <b>10,675.80</b> | <b>16,121.90</b> | <b>32,205.65</b> | <b>21,378.92</b> |
| <b>3</b>  | <b>Profit/(Loss) from operations before an Exceptional and Extra ordinary items and Tax (1-2)</b> | <b>421.14</b>    | <b>497.02</b>    | <b>590.82</b>    | <b>918.16</b>    | <b>1,066.32</b>  |
| <b>4</b>  | Exceptional Items   | -                | -                | -                | -                | -                |
| <b>5</b>  | <b>Profit/(Loss) from ordinary activities before an Extra Ordinary items and Tax (3 - 4)</b>      | <b>421.14</b>    | <b>497.02</b>    | <b>590.82</b>    | <b>918.16</b>    | <b>1,066.32</b>  |
| <b>6</b>  | Extra Ordinary Items  | -                | -                | -                | -                | -                |
| <b>7</b>  | <b>Profit/(Loss) from ordinary activities before tax (5 - 6)</b>                                  | <b>421.14</b>    | <b>497.02</b>    | <b>590.82</b>    | <b>918.16</b>    | <b>1,066.32</b>  |
| <b>8</b>  | <b>Tax Expense (net)</b>  |                  |                  |                  |                  |                  |
|           | - Current tax   | 190.00           | -                | 190.00           | 215.00           | 190.00           |
|           | - Deferred tax  | 0.08             | -                | 0.08             | (1.50)           | 0.08             |
|           | <b>Total Tax Expenses</b>   | <b>190.08</b>    | <b>-</b>         | <b>190.08</b>    | <b>213.50</b>    | <b>190.08</b>    |
| <b>9</b>  | <b>Net Profit(Loss) for the Period from continuing operations</b>                                 | <b>231.06</b>    | <b>497.02</b>    | <b>400.75</b>    | <b>704.66</b>    | <b>876.25</b>    |
| <b>10</b> | Profit(Loss) From Discontinuing operations before tax   | -                | -                | -                | -                | -                |
| <b>11</b> | Tax Expense of discontinuing Oprations  | -                | -                | -                | -                | -                |
| <b>12</b> | Net Profit(loss) from discontinuing Oprations after Tax   | -                | -                | -                | -                | -                |
| <b>13</b> | <b>Profit(loss) for period before minority interest</b>   | <b>231.06</b>    | <b>497.02</b>    | <b>400.75</b>    | <b>704.66</b>    | <b>876.25</b>    |
| <b>14</b> | Share of profits(loss) of subsidiary  | -                | -                | -                | -                | -                |
| <b>15</b> | Profit(loss) of minority Interest   | -                | -                | -                | -                | -                |
| <b>16</b> | <b>Net Profit(loss) for the period</b>  | <b>231.06</b>    | <b>497.02</b>    | <b>400.75</b>    | <b>704.66</b>    | <b>876.25</b>    |
| <b>17</b> | <b>Details of Equity share capital</b>  |                  |                  |                  |                  |                  |
|           | (a) Paid up Equity Share capital  | 639.30           | 639.30           | 639.30           | 639.30           | 639.30           |
|           | (b) face value of Equity share capital  | 10.00            | 10.00            | 10.00            | 10.00            | 10.00            |
| <b>18</b> | <b>Details of Debt Securities</b>   |                  |                  |                  |                  |                  |
|           | (a) Paid up Debt capital  | -                | -                | -                | -                | -                |
|           | (b) face value of debt securities   | -                | -                | -                | -                | -                |
| <b>19</b> | Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year           | 2,759.05         | 2,648.26         | 2,151.24         | 2,759.05         | 2,151.24         |
| <b>20</b> | Debentures redemption reserve   | -                | -                | -                | -                | -                |
| <b>21</b> | <b>Earnings per share (before extra ordinary items) (of Rs. 10 each) (not annualised):</b>        |                  |                  |                  |                  |                  |
|           | (a) Basic   | 3.61             | 7.77             | 6.27             | 11.02            | 13.71            |
|           | (b) Diluted   | 3.61             | 7.77             | 6.27             | 11.02            | 13.71            |

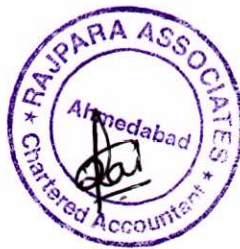
Ashish



|    |  |      |      |      |       |       |
|----|--|------|------|------|-------|-------|
| 22 | Earnings per share (after extra ordinary items) (of Rs. 10 each) (not annualised): |      |      |      |       |       |
|    | (a) Basic  | 3.61 | 7.77 | 6.27 | 11.02 | 13.71 |
|    | (b) Diluted  | 3.61 | 7.77 | 6.27 | 11.02 | 13.71 |
| 23 | Debt Equity Ratio  | 0.17 | 0.35 | 0.36 | 0.17  | 0.36  |
| 24 | Debt service coverage ratio  | -    | -    | -    | -     | -     |
| 25 | Interest Service Coverage Ratio  | -    | -    | -    | -     | -     |

**NOTES :**

- 1 The above audited financial results are reviewed by the Audit Committee and have been approved by the Board of Directors at their meeting held on 3rd May, 2019.
- 2 Figures have been re-grouped or re-classified, wherever necessary.
- 3 The Company is operating in providing Broking Services.
- 4 Figures of half year ended 31st March, 2019 are the balancing figures between the audited figures of year ended on 31/03/2019 and half year ended on 30/09/2018.
- 5 The Company has made provision of a dividend of Rs. 1.00 per equity share of Rs. 10 each for the financial year 2018-19 subject to the approval of members in the ensuing Annual General Meeting (AGM)
- 6 Provision of Tax has been made as per Income Tax Act, 1961. Tax Expense includes the Current Tax and Provision for Deferred Tax.
- 7 On finalisation of the assessment of earlier assessments years the resultant short provision of DDT is made in current year.
- 8 The above financial results are available on companies website [www.wealth-firstonline.com](http://www.wealth-firstonline.com) and the stock exchange viz. [www.nseindia.com](http://www.nseindia.com)



Ashish Mishra

Part - 2  
Statement of Standalone Assets and Liabilities for the year ended 31.03.2019

| Particulars   | As At           | As At           |
|---|-----------------|-----------------|
|   | 31.03.2019      | 31.03.2018      |
|   | Audited         | Audited         |
| <b>EQUITY AND LIABILITIES</b>   |                 |                 |
| <b>1 Shareholders' funds</b>  |                 |                 |
| (a) Share capital   | 639.30          | 639.30          |
| (b) Reserves and surplus  | 2,759.05        | 2,151.24        |
| (c) Money Received against share warrants   | -               | -               |
| <b>Total Shareholders' funds</b>  | <b>3,398.35</b> | <b>2,790.54</b> |
| 2 Share Application money pending allotment   | -               | -               |
| 3 Deferred Government Grants  | -               | -               |
| 4 Minority Interest   | -               | -               |
| <b>5 Non-current liabilities</b>  |                 |                 |
| - Long-term borrowings  | -               | -               |
| - Deferred tax liabilities (net)  | -               | -               |
| - Foreign Currency Monetary Item translation difference liability account                 | -               | -               |
| - Other long-term liabilities   | 64.36           | 52.90           |
| - Long-term provisions  | -               | -               |
| <b>Total Non-current liabilities</b>  | <b>64.36</b>    | <b>52.90</b>    |
| <b>6 Current liabilities</b>  |                 |                 |
| - Short-term borrowings   | 136.34          | 612.34          |
| - Trade payables  | -               | -               |
| (A) Total outstanding dues of micro enterprises and small enterprises                     | -               | -               |
| (B) Total outstanding dues of creditors other than micro enterprise and small enterprises | 0.30            | 2.48            |
| - Other current liabilities   | 55.00           | 65.30           |
| - Short-term provisions   | 309.94          | 275.45          |
| <b>Total Current liabilities</b>  | <b>501.58</b>   | <b>955.58</b>   |
|   |                 |                 |
| <b>TOTAL EQUITY AND LIABILITIES</b>   | <b>3,964.28</b> | <b>3,799.01</b> |
| <b>ASSETS</b>   |                 |                 |
| <b>1 Non-current assets</b>   |                 |                 |
| <b>(i) Fixed assets</b>   |                 |                 |
| - Tangible assets   | 74.51           | 29.51           |
| - Producing Properties  | -               | -               |
| - Intangible Assets   | -               | -               |
| - Preproducing Properties   | -               | -               |
| - Tangible Assets Capital work-in-progress  | -               | -               |
| - Intangible assets under development or work - in - progress                             | -               | -               |
| <b>Total Fixed Assets</b>   | <b>74.51</b>    | <b>29.51</b>    |
| (ii) Non-current investments  | 41.10           | 41.10           |
| (iii) Deferred tax assets (net)   | 17.12           | 15.62           |
| (iv) Foreign currency monetary item translation difference asset account                  | -               | -               |
| (v) Long-term loans and advances  | 193.30          | 162.41          |
| (vi) Other non-current assets   | 186.16          | 261.77          |
| <b>Total Non-current assets</b>   | <b>512.19</b>   | <b>510.41</b>   |
| <b>2 Current assets</b>   |                 |                 |
| - Current investments   | -               | -               |
| - Inventories   | 2,388.89        | 2,472.09        |
| - Trade receivables   | 255.28          | 228.51          |
| - Cash and cash equivalents   | 774.12          | 573.13          |
| - Bank Balance other than cash and cash equivalents                                       | -               | -               |
| - Short-term loans and advances   | -               | -               |
| - Other current assets  | 33.80           | 14.87           |
| <b>Total Current assets</b>   | <b>3,452.09</b> | <b>3,288.60</b> |
| <b>TOTAL - ASSETS</b>   | <b>3,964.28</b> | <b>3,799.01</b> |



Ashish Mishra



**WEALTH FIRST**  
PORTFOLIO MANAGERS LIMITED  
Simple process. Expert wealth

**DATE: 3<sup>rd</sup> May, 2019**

To  
Manager - Listing Department  
National Stock Exchange of India Ltd.  
Exchange Plaza, Plot No. C/1, G Block,  
Bandra-Kurla Complex, Bandra (E),  
Mumbai-400051

**REF: WEALTH FIRST PORTFOLIO MANAGERS LIMITED**

**SCRIP CODE: WEALTH**

**Sub.: DECLARATION FOR UN-MODIFIED OPINION WITH AUDIT REPORT ON AUDITED STANDALONE FINANCIAL RESULTS FOR THE HALF YEAR ENDED AND YEAR ENDED ON 31<sup>ST</sup> MARCH, 2019**

Dear Sir/Madam,

In terms of Regulation 33 of SEBI Listing Obligation and Disclosure Requirements (LODR) Regulations, 2015, We, hereby confirm and declare that the Statutory Auditors of the Company M/s Rajpara Associates., Chartered Accountants (FRN: 113428W) has issued Audit Report with un-modified opinion(s) in respect of Audited Standalone Financial Results for the half year ended and year ended on 31<sup>st</sup> March, 2019.

Kindly take the above on records.

Thanking you.

Yours faithfully,

**FOR AND ON BEHALF OF WEALTH FIRST PORTFOLIO MANAGERS LIMITED**

**ASHISH SHAH  
MANAGING DIRECTOR  
DIN: 00089075**



**DATE: 03/05/2019**

**PLACE: AHMEDABAD**

**Wealth First Portfolio Managers Limited**

Capitol House, 10, Paras-II, Near Prahladnagar Garden, Ahmedabad - 380 015

☎ +91 79 40240000 📧 contact@wealthfirst.biz 🌐 www.wealth-firstonline.com

CIN - L67120GJ2002PLC040636

Auditor's Report on Consolidated Audited Half Yearly and year to date financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**TO THE BOARD OF DIRECTORS OF  
WEALTH FIRST PORTFOLIO MANAGERS LIMITED**

1. We have audited the accompanying Statement of Consolidated Financial Results of Wealth First Portfolio Managers Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the half year ended 31<sup>st</sup> March 2019 and for the period beginning from 1<sup>st</sup> April 2018 to 31<sup>st</sup> March 2019, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been compiled from the related interim consolidated financial statements which has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such interim consolidated financial statements.
3. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Companies Act 2013. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.
4. An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Parent's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the Parent's internal financial control with reference to the Statement. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

We believe that the audit evidence obtained by us and the audit evidence obtained by other auditors in terms of their reports referred to in paragraph 5 below, is sufficient and appropriate to provide a basis for our audit opinion.



# RAJPARA ASSOCIATES

Chartered Accountants

5. In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors on separate financial statements of subsidiary referred to in paragraph below, the statement;
- includes the results of the following entity:
    - Wealth First Investment Advisers Private Limited – Wholly-owned Subsidiary Company
  - is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
  - gives a true and fair view in conformity with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the consolidated net profit and other financial information of the group for the for the half year ended 31<sup>st</sup> march 2019 and for the period beginning from 1<sup>st</sup> April 2018 to 31<sup>st</sup> March 2019.
6. We did not audit the interim financial statements of 1 subsidiary included in the consolidated financial results, whose interim financial statements reflect total assets of Rs. 42,78,970/- as at 31st March, 2019, total revenues of Rs. 6,20,356/-, and total net profit after tax of Rs 4,81,674/- and net profit after tax of Rs. 3,42,907 for the half year ended 31<sup>st</sup> March 2019 & for the period beginning from 1<sup>st</sup> April 2018 to 31<sup>st</sup> Mach 2019 respectively, and cash outflow (net) of Rs. 32,900/- for the period beginning from 1<sup>st</sup> April 2018 to 31<sup>st</sup> March 2019, as considered in the consolidated financial results, whose interim financial statements have not been audited by us. These financial statements have been audited by other auditors whose reports have been furnished to us by the Management and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.
- Our opinion on the Statement is not modified in respect of the above matters.
7. The Statement includes the results for the half year ended 31/03/2019 being the balancing figure between audited figures in respect of the full financial year and the published unaudited year to date figures up to the first half year of the current financial year which were subject to limited review by us.

Place: Ahmedabad

Date: 03/05/2019

FOR, RAJPARA & ASSOCIATES  
CHARTERED ACCOUNTANTS  
FIRM REGISTRATION NO.: 113428W



C. J. RAJPARA  
PARTNER  
M. NO.: 046922





# WEALTH FIRST PORTFOLIO MANAGERS LIMITED

CIN: L67120GJ2002PLC040636

Registered Office: "CAPITOL HOUSE", 10 PARAS - II, NEAR PRAHLADNAGAR GARDEN, AHMEDABAD - 380015.

Phone: +91 79 40240000, E mail: contact@wealthfirst.biz, Website: www.wealth-firstonline.com

## Part - 1

Consolidated Audited Financial Results For The Half Year and Year Ended on 31.03.2019

All amount in Rs. Lacs unless otherwise stated

| Sr. No.   | Particulars   | 6 months ended   |                  |                  | Year ended       |                  |
|-----------|---|------------------|------------------|------------------|------------------|------------------|
|           |   | 31.03.2019       | 30.09.2018       | 31.03.2018       | 31.03.2019       | 31.03.2018       |
|           |   | (Audited)        | (Unaudited)      | (Audited)        | (Audited)        | (Audited)        |
| <b>1</b>  | <b>Revenue from operations</b>  |                  |                  |                  |                  |                  |
|           | (a) Net sales/income from operations (Net of excise duty)   | 21,899.38        | 11,125.47        | 16,590.61        | 33,024.85        | 22,294.62        |
|           | (b) Other Income  | 57.81            | 47.35            | 122.14           | 105.16           | 150.66           |
|           | <b>Total Revenue</b>  | <b>21,957.19</b> | <b>11,172.82</b> | <b>16,712.76</b> | <b>33,130.01</b> | <b>22,445.27</b> |
| <b>2</b>  | <b>Expenses</b>   |                  |                  |                  |                  |                  |
|           | (a) Cost of materials consumed  | -                | -                | -                | -                | -                |
|           | (b) Purchase of Stock in Trade  | 21,271.57        | 10,187.46        | 14,925.90        | 31,459.03        | 19,860.99        |
|           | (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade                 | -119.01          | 202.21           | 806.10           | 83.20            | 821.60           |
|           | (d) Employee benefits expense   | 207.74           | 167.56           | 217.81           | 375.30           | 353.66           |
|           | (e) Finance Cost  | 16.98            | 11.78            | 33.63            | 28.76            | 116.46           |
|           | (f) Depreciation and amortisation expense   | 21.30            | 8.84             | 8.61             | 30.14            | 14.05            |
|           | (g) Rent  | 8.00             | 8.00             | 8.00             | 16.00            | 16.00            |
|           | (h) Other expenses  | 124.84           | 89.95            | 114.54           | 214.79           | 197.58           |
|           | (i) Power Expenses  | -                | -                | -                | -                | -                |
|           | (j) Fuel Expenses   | -                | -                | -                | -                | -                |
|           | <b>Total expenses</b>   | <b>21,531.42</b> | <b>10,675.80</b> | <b>16,114.58</b> | <b>32,207.22</b> | <b>21,380.34</b> |
| <b>3</b>  | <b>Profit/(Loss) from operations before an Exceptional and Extra ordinary items and Tax (1-2)</b> | <b>425.77</b>    | <b>497.02</b>    | <b>598.17</b>    | <b>922.79</b>    | <b>1,064.93</b>  |
| <b>4</b>  | Exceptional Items   | -                | -                | -                | -                | -                |
| <b>5</b>  | <b>Profit/(Loss) from ordinary activities before an Extra Ordinary items and Tax (3 - 4)</b>      | <b>425.77</b>    | <b>497.02</b>    | <b>598.17</b>    | <b>922.79</b>    | <b>1,064.93</b>  |
| <b>6</b>  | Extra Ordinary Items  | -                | -                | -                | -                | -                |
| <b>7</b>  | <b>Profit/(Loss) from ordinary activities before tax (5 - 6)</b>                                  | <b>425.77</b>    | <b>497.02</b>    | <b>598.17</b>    | <b>922.79</b>    | <b>1,064.93</b>  |
| <b>8</b>  | <b>Tax Expense (net)</b>  |                  |                  |                  |                  |                  |
|           | - Current tax   | 190.00           | -                | 190.00           | 216.20           | 190.00           |
|           | - Deffered tax  | 0.08             | -                | 0.08             | (1.50)           | 0.08             |
|           | <b>Total Tax Expenses</b>   | <b>190.08</b>    | <b>-</b>         | <b>190.08</b>    | <b>214.70</b>    | <b>190.08</b>    |
| <b>9</b>  | <b>Net Profit(Loss) for the Period from continuing operations</b>                                 | <b>235.69</b>    | <b>497.02</b>    | <b>408.10</b>    | <b>708.09</b>    | <b>874.86</b>    |
| <b>10</b> | Profit(Loss) From Discontinuing operations before tax   | -                | -                | -                | -                | -                |
| <b>11</b> | Tax Expense of discontinuing Oprations  | -                | -                | -                | -                | -                |
| <b>12</b> | Net Profit(loss) from discontinuing Oprations after Tax   | -                | -                | -                | -                | -                |
| <b>13</b> | Profit(loss) for period before minority Interest  | 235.69           | 497.02           | 408.10           | 708.09           | 874.86           |
| <b>14</b> | Share of profits(loss) of subsidiary  | 4.64             | -0.01            | -0.65            | 4.63             | -1.39            |
| <b>15</b> | Profit(loss) of minority Interest   | -                | -                | -                | -                | -                |
| <b>16</b> | <b>Net Profit(loss) for the period</b>  | <b>235.69</b>    | <b>497.02</b>    | <b>408.10</b>    | <b>708.09</b>    | <b>874.86</b>    |
| <b>17</b> | <b>Details of Equity share capital</b>  |                  |                  |                  |                  |                  |
|           | (a) Paid up Equity Share capital  | 639.30           | 639.30           | 639.30           | 639.30           | 639.30           |
|           | (b) face value of Equity share capital  | 10.00            | 10.00            | 10.00            | 10.00            | 10.00            |
| <b>18</b> | <b>Details of Debt Securities</b>   |                  |                  |                  |                  |                  |
|           | (a) Paid up Debt capital  | -                | -                | -                | -                | -                |
|           | (b) face value of debt securities   | -                | -                | -                | -                | -                |

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|    |  |          |          |          |          |          |
|----|--|----------|----------|----------|----------|----------|
| 19 | Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year    | 2,759.54 | 2,645.35 | 2,148.30 | 2,759.54 | 2,148.30 |
| 20 | Debentures redemption reserve  | -        | -        | -        | -        | -        |
| 21 | <b>Earnings per share (before extra ordinary items) (of Rs. 10 each) (not annualised):</b> |          |          |          |          |          |
|    | (a) Basic  | 3.69     | 7.77     | 6.38     | 11.08    | 13.68    |
|    | (b) Diluted  | 3.69     | 7.77     | 6.38     | 11.08    | 13.68    |
| 22 | <b>Earnings per share (after extra ordinary items) (of Rs. 10 each) (not annualised):</b>  |          |          |          |          |          |
|    | (a) Basic  | 3.69     | 7.77     | 6.38     | 11.08    | 13.68    |
|    | (b) Diluted  | 3.69     | 7.77     | 6.38     | 11.08    | 13.68    |
| 23 | Debt Equity Ratio  | 0.17     | 0.36     | 0.36     | 0.17     | 0.36     |
| 24 | Debt service coverage ratio  |          | -        | -        | -        | -        |
| 25 | Interest Service Coverage Ratio  |          | -        | -        | -        | -        |

**NOTES :**

- The above audited financial results are reviewed by the Audit Committee and have been approved by the Board of Directors at their meeting held on 3rd May, 2019.
- Figures have been re-grouped or re-classified, wherever necessary.
- The Company is operating in providing Broking Services.
- Figures of half year ended 31st March, 2019 are the balancing figures between the audited figures of year ended on 31/03/2019 and half year ended on 30/09/2018.
- The Holding Company has made provision of a dividend of Rs. 1.00 per equity share of Rs. 10 each for the financial year 2018-19 subject to the approval of members in the ensuing Annual General Meeting (AGM)
- Provision of Tax has been made as per Income Tax Act, 1961. Tax Expense includes the Current Tax and Provision for Deferred Tax.
- On finalisation of the assessment of earlier assessments years the resultant short provision of DDT is made in current year.
- The above financial results are available on companies website [www.wealth-firstonline.com](http://www.wealth-firstonline.com) and the stock exchange viz. [www.nseindia.com](http://www.nseindia.com)



Ashish Patel

## Statement of Consolidated Assets and Liabilities for the year ended 31.03.2019

| Particulars   | As At<br>31.03.2019 | As At<br>31.03.2018 |
|---|---------------------|---------------------|
|   | Audited             | Audited             |
| <b>EQUITY AND LIABILITIES</b>   |                     |                     |
| <b>1 Shareholders' funds</b>  |                     |                     |
| (a) Share capital   | 639.30              | 639.30              |
| (b) Reserves and surplus  | 2,759.54            | 2,148.30            |
| (c) Money Received against share warrants   | -                   | -                   |
| <b>Total Shareholders' funds</b>  | <b>3,398.84</b>     | <b>2,787.60</b>     |
| 2 Share Application money pending allotment   | -                   | -                   |
| 3 Deferred Government Grants  | -                   | -                   |
| 4 Minority Interest   | -                   | -                   |
| <b>5 Non-current liabilities</b>  |                     |                     |
| - Long-term borrowings  | -                   | -                   |
| - Deferred tax liabilities (net)  | -                   | -                   |
| - Foreign Currency Monetary Item translation difference liability account                 | -                   | -                   |
| - Other long-term liabilities   | 64.36               | 52.90               |
| - Long-term provisions  | -                   | -                   |
| <b>Total Non-current liabilities</b>  | <b>64.36</b>        | <b>52.90</b>        |
| <b>6 Current liabilities</b>  |                     |                     |
| - Short-term borrowings   | 136.34              | 612.34              |
| - Trade payables  | -                   | -                   |
| (A) Total outstanding dues of micro enterprises and small enterprises                     | -                   | -                   |
| (B) Total outstanding dues of creditors other than micro enterprise and small enterprises | 0.30                | 2.48                |
| - Other current liabilities   | 55.00               | 65.30               |
| - Short-term provisions   | 311.14              | 275.45              |
| <b>Total Current liabilities</b>  | <b>502.78</b>       | <b>955.58</b>       |
|   |                     |                     |
| <b>TOTAL EQUITY AND LIABILITIES</b>   | <b>3,965.97</b>     | <b>3,796.07</b>     |
|   |                     |                     |
| <b>ASSETS</b>   |                     |                     |
| <b>1 Non-current assets</b>   |                     |                     |
| <b>(i) Fixed assets</b>   |                     |                     |
| - Tangible assets   | 74.51               | 29.51               |
| - Producing Properties  | -                   | -                   |
| - Intangible Assets   | -                   | -                   |
| - Preproducing Properties   | -                   | -                   |
| - Tangible Assets Capital work-in-progress  | -                   | -                   |
| - Intangible assts under development or work - in - progress                              | -                   | -                   |
| <b>Total Fixed Assets</b>   | <b>74.51</b>        | <b>29.51</b>        |
| (ii) Non-current investments  | 0.00                | 0.00                |
| (iii) Deferred tax assets (net)   | 17.12               | 15.62               |
| (iv) Foreign currency monetary item translation difference asset account                  | -                   | -                   |
| (v) Long-term loans and advances  | 193.91              | 162.41              |
| (vi) Other non-current assets   | 186.16              | 261.77              |
| <b>Total Non-current assets</b>   | <b>397.19</b>       | <b>439.80</b>       |
| <b>2 Current assets</b>   |                     |                     |
| - Current investments   | -                   | -                   |
| - Inventories   | 2,418.87            | 2,502.07            |
| - Trade receivables   | 260.80              | 228.51              |
| - Cash and cash equivalents   | 778.16              | 577.50              |
| - Bank Balance other than cash and cash equivalents                                       | -                   | -                   |
| - Short-term loans and advances   | -                   | -                   |
| - Other current assets  | 36.44               | 18.69               |
| <b>Total Current assets</b>   | <b>3,494.27</b>     | <b>3,326.76</b>     |
| <b>TOTAL - ASSETS</b>   | <b>3,965.97</b>     | <b>3,796.07</b>     |

Ashish





**WEALTH FIRST**

PORTFOLIO MANAGERS LIMITED

Simple process. Expert wealth

**DATE: 3<sup>rd</sup> May, 2019**

To  
Manager - Listing Department  
National Stock Exchange of India Ltd.  
Exchange Plaza, Plot No. C/1, G Block,  
Bandra-Kurla Complex, Bandra (E),  
Mumbai-400051

**REF: WEALTH FIRST PORTFOLIO MANAGERS LIMITED**

**SCRIP CODE: WEALTH**

**Sub.: DECLARATION FOR UN-MODIFIED OPINION WITH AUDIT REPORT ON AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE HALF YEAR ENDED AND YEAR ENDED ON 31<sup>ST</sup> MARCH, 2019**

Dear Sir/Madam,

In terms of Regulation 33 of SEBI Listing Obligation and Disclosure Requirements (LODR) Regulations, 2015, We, hereby confirm and declare that the Statutory Auditors of the Company M/s Rajpara Associates., Chartered Accountants (FRN: 113428W) has issued Audit Report with un-modified opinion(s) in respect of Audited Consolidated Financial Results for the half year ended and year ended on 31<sup>st</sup> March, 2019.

Kindly take the above on records.

Thanking you.

Yours faithfully,

**FOR AND ON BEHALF OF WEALTH FIRST PORTFOLIO MANAGERS LIMITED**

**ASHISH SHAH  
MANAGING DIRECTOR  
DIN: 00089075**

**DATE: 03/05/2019**

**PLACE: AHMEDABAD**



**Wealth First Portfolio Managers Limited**

Capitol House, 10, Paras-II, Near Prahladnagar Garden, Ahmedabad - 380 015

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CIN - L67120GJ2002PLC040636