



DATE: 8TH AUGUST, 2024

To
Manager - Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai-400051

REF: WEALTH FIRST PORTFOLIO MANAGERS LIMITED

SCRIP CODE: WEALTH

SUB: DISCLOSURE UNDER REGULATION 30 OF SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 ("SEBI LISTING REGULATIONS").

Dear Sir,

Pursuant to the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable provisions, if any, we wish to inform that the Company has received a GST Show Cause Notice from the office of Additional Director of Goods and Services Tax Department, Meerut Zonal, Gujarat on 7th August, 2024.

The relevant details pertaining to the said order are provided in 'Annexure A'.

It will have no adverse material impact on the financial operations of the Company and the same will be further contested by way of an appeal before the Appellate Authorities.

This is for your information and appropriate dissemination.

Thanking you.

Yours faithfully,

FOR AND ON BEHALF OF WEALTH FIRST PORTFOLIO MANAGERS LIMITED

**ASHISH SHAH
MANAGING DIRECTOR
DIN: 00089075**

Encl: 'Annexure A'

Wealth First Portfolio Managers Limited

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CIN No. - L67120GJ2002PLC040636

Annexure A

Name of the Authority	Additional Director, Goods and Services Tax Department, Meerut Zonal, Gujarat
Nature and details of the action(s) taken, initiated or order(s) passed	Nature - GST Show Cause Notice Period involved - April 2020 to March, 2023 GST demand (Penalty) - Rs. 1,01,32,368/- (Rupees One Crore One Lakh Thirty Two Thousand Three Hundred and Sixty Eight only) Interest - If any.
Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the Authority;	On August 07, 2024 from online GST Portal. Company is yet to receive physical notice.
Details of the violation(s)/ contravention(s) committed or alleged to be committed;	<u>Allegation:</u> Issuance of invoices without supply of services.
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	Upto the amount of GST Demand (Penalty).
Remark	The said order is appealable before the Appellate Authorities. The Company will file its appeal within the specified period.