

**ANNEXURE-A**

**EXTRACT OF ANNUAL RETURN  
FORM MGT 9**

[Pursuant to Section 92 (3) of the Companies Act, 2013 and  
Rule 12(1) of the Company (Management & Administration) Rules, 2014]

**FOR THE FINANCIAL YEAR ENDED 31<sup>ST</sup> MARCH, 2023**

**I. Registration and other details:**

|  |   |
|--|---|
| <b>CIN</b>   | L67120GJ2002PLC040636   |
| <b>Registration date</b>   | 16/04/2002  |
| <b>Name of the Company</b>   | WEALTH FIRST PORTFOLIO MANAGERS LIMITED   |
| <b>Category / Sub-Category of the Company</b>                                    | Public Company/Limited by Shares  |
| <b>Address of the registered office</b>  | Capitol House, 10 Paras-II, Near Campus Corner,<br>Praladnagar, Anand Nagar Road<br>Ahmedabad, Gujarat – 380015.  |
| <b>Whether listed company (Yes/No)</b>   | Yes- National Stock Exchange of India(NSE)<br>Scrip Code: WEALTH  |
| <b>Telephone Number</b>  | Telephone: 079-40240000<br>Fax: 079-40240081  |
| <b>Email ID</b>  | <a href="mailto:info@wealthfirst.biz">info@wealthfirst.biz</a>  |
| <b>Website</b>   | <a href="http://www.wealth-firstonline.com">www.wealth-firstonline.com</a>  |
| <b>Name, address and contact details of Registrar and Transfer Agent, if any</b> | <b>Name:</b> Bigshare Services Private Ltd<br><b>Address:</b> A/802, Samudra Complex, Near Klassic Gold,<br>Girish Cold Drink, C.G. Road, Ahmedabad, Gujarat -<br>380009<br><b>Telephone:</b> 079-40024135<br><b>Email ID:</b> <a href="mailto:bssahd@bigshareonline.com">bssahd@bigshareonline.com</a><br><b>Website:</b> <a href="http://www.bigshareonline.com">www.bigshareonline.com</a> |

**II. Principal Business Activities of the Company:**

All the Business Activities contributing 10% or more of the total turnover of the Company shall be stated:

| <b>Sr. No</b> | <b>Name and Description of main Products / Services</b> | <b>NIC Code of the Product / Service</b> | <b>% to total turnover of the Company</b> |
|---------------|---|--|---|
| 01            | Sales of Bonds, Equity and Mutual Fund                  | 66120                                    | 100.00                                    |



|   |                    |          |                    |              |                    |          |                    |              |          |
|---|--------------------|----------|--------------------|--------------|--------------------|----------|--------------------|--------------|----------|
| b) Banks/FI   | 0                  | 0        | 0                  | 0            | 0                  | 0        | 0                  | 0            | 0        |
| c) Central Govt.  | 0                  | 0        | 0                  | 0            | 0                  | 0        | 0                  | 0            | 0        |
| d) State Govt(s)  | 0                  | 0        | 0                  | 0            | 0                  | 0        | 0                  | 0            | 0        |
| e) Venture Capital Funds  | 0                  | 0        | 0                  | 0            | 0                  | 0        | 0                  | 0            | 0        |
| f) Insurance Companies  | 0                  | 0        | 0                  | 0            | 0                  | 0        | 0                  | 0            | 0        |
| g) FIs  | 0                  | 0        | 0                  | 0            | 0                  | 0        | 0                  | 0            | 0        |
| h) Foreign Venture Capital Funds  | 0                  | 0        | 0                  | 0            | 0                  | 0        | 0                  | 0            | 0        |
| i) Others (Specify)   | 0                  | 0        | 0                  | 0            | 0                  | 0        | 0                  | 0            | 0        |
| <b>SUB TOTAL B(1)</b>   | <b>0</b>           | <b>0</b> | <b>0</b>           | <b>0</b>     | <b>0</b>           | <b>0</b> | <b>0</b>           | <b>0</b>     | <b>0</b> |
| <b>(2) Non- Institutions</b>  |                    |          |                    |              |                    |          |                    |              |          |
| a) Bodies Corp.   |                    |          |                    |              |                    |          |                    |              |          |
| i) Indian   | 1,78,751           | 0        | 1,78,751           | 1.68         | 2,72,862           | 0        | 2,72,862           | 2.56         | 0.88     |
| ii) Overseas  | 0                  | 0        | 0                  | 0            | 0                  | 0        | 0                  | 0            | 0        |
| b) Individuals  |                    |          |                    |              |                    |          |                    |              |          |
| i) Individuals/ HUF holding nominal shares capital Upto Rs. 1 Lakh          | 10,53,137          | 0        | 10,53,137          | 9.88         | 9,87,601           | 0        | 9,87,601           | 9.27         | (0.61)   |
| ii) Individuals/ HUF holding nominal shares capital in excess of Rs. 1 Lakh | 15,38,365          | 0        | 15,38,365          | 14.44        | 15,09,790          | 0        | 15,09,790          | 14.17        | (0.27)   |
| c) Any others (specify)   | 0                  | 0        | 0                  | 0            | 0                  | 0        | 0                  | 0            | 0        |
| <b>SUB TOTAL B(2)</b>   | <b>27,70,253</b>   | <b>0</b> | <b>27,70,253</b>   | <b>26.00</b> | <b>27,70,253</b>   | <b>0</b> | <b>27,70,253</b>   | <b>26.00</b> | <b>0</b> |
| <b>Total Public Share-Holding (B)= (B)(1)+(B)(2)</b>                        | <b>27,70,253</b>   | <b>0</b> | <b>27,70,253</b>   | <b>26.00</b> | <b>27,70,253</b>   | <b>0</b> | <b>27,70,253</b>   | <b>26.00</b> | <b>0</b> |
| <b>C. Shares held by Custodian For ADRs/GDRs</b>                            | <b>0</b>           | <b>0</b> | <b>0</b>           | <b>0</b>     | <b>0</b>           | <b>0</b> | <b>0</b>           | <b>0</b>     | <b>0</b> |
| <b>Grand Total (A + B + C)</b>  | <b>1,06,55,000</b> | <b>0</b> | <b>1,06,55,000</b> | <b>100</b>   | <b>1,06,55,000</b> | <b>0</b> | <b>1,06,55,000</b> | <b>100</b>   | <b>0</b> |

(ii) Shareholding of Promoters:

| Sl. No | Shareholder's Name                            | Shareholding at the beginning of the year |                                  |  | Shareholding at the end of the year |                                  |  | % change in share holding during the year |
|--------|---|---|----------------------------------|--|-------------------------------------|----------------------------------|--|---|
|        |   | No of shares                              | % of total shares of the company | % of shares pledged encumbered to total shares | No of shares                        | % of total shares of the company | % of shares pledged encumbered to total shares |   |
| 1      | Ashish Navnitlal Shah                         | 34,26,416                                 | 32.16                            | 0  | 34,26,416                           | 32.16                            | 0  | 0   |
| 2      | Hena Ashish Shah                              | 33,80,000                                 | 31.72                            | 0  | 33,80,000                           | 31.72                            | 0  | 0   |
| 3      | DSFS Shares and Stock Broking Private Limited | 1,33,333                                  | 1.25                             | 0  | 1,33,333                            | 1.25                             | 0  | 0   |
| 4      | Wealth First Commodities Private Limited      | 4,00,000                                  | 3.75                             | 0  | 4,00,000                            | 3.75                             | 0  | 0   |
| 5      | Dalal and Shah Fiscal Services Limited        | 50,000                                    | 0.47                             | 0  | 50,000                              | 0.47                             | 0  | 0   |
| 6      | Oraculo Stockbrokers Private Limited          | 3,66,666                                  | 3.44                             | 0  | 3,66,666                            | 3.44                             | 0  | 0   |
| 7      | Navnitlal Popatlal Shah HUF                   | 46,666                                    | 0.44                             | 0  | 46,666                              | 0.44                             | 0  | 0   |
| 8      | Vipin Parshottamdas Shah HUF                  | 46,666                                    | 0.44                             | 0  | 46,666                              | 0.44                             | 0  | 0   |
| 9      | Viren Vipinchandra Shah                       | 35,000                                    | 0.33                             | 0  | 35,000                              | 0.33                             | 0  | 0   |
|        | <b>TOTAL</b>                                  | <b>78,84,747</b>                          | <b>74.00</b>                     | <b>0</b>                                       | <b>78,84,747</b>                    | <b>74.00</b>                     | <b>0</b>                                       | <b>0</b>                                  |

(iii) Change in Promoter's Shareholding: Not Applicable

(iv) Shareholding Pattern of top ten Shareholders (Other than directors, Promoters and Holders of GDRs and ADRs):

| Particulars  | Date              | Reason for increase/decrease | No. of Shares Increased/Decreased | Shareholding at the beginning of the year |      | Cumulative shareholding during the year |      |
|--|-------------------|------------------------------|-----------------------------------|---|------|---|------|
|  |                   |                              |                                   |   |      |   |      |
| <b>Gaurang Parmanand Shah</b>  |                   |                              |                                   |   |      |   |      |
| At the beginning of the year   | <b>01.04.2022</b> |                              |                                   | 3,51,816                                  | 3.30 | 3,51,816                                | 3.30 |
| Date wise increase/Decrease in Promoters shareholding during the year specifying the reasons for increase/decrease (e.g. | 08.04.2022        | Purchase of Securities       | 515                               |   |      | 3,52,331                                | 3.31 |
|  | 15.04.2022        | Purchase of Securities       | 5                                 |   |      | 3,52,336                                | 3.31 |
|  | 22.04.2022        | Purchase of Securities       | 10                                |   |      | 3,52,346                                | 3.31 |

|   |                        |                        |        |          |          |                 |             |
|---|------------------------|------------------------|--------|----------|----------|-----------------|-------------|
| allotment/transfer/bonus/sweat equity etc)  | 22.07.2022             | Purchase of Securities | 3,002  |          |          | 3,55,348        | 3.34        |
|   | 16.09.2022             | Purchase of Securities | 200    |          |          | 3,55,548        | 3.34        |
|   | 28.10.2022             | Purchase of Securities | 321    |          |          | 3,55,869        | 3.34        |
|   | 18.11.2022             | Purchase of Securities | 389    |          |          | 3,56,258        | 3.34        |
| At the end of the year  | <b>31.03.2023</b>      |                        |        |          |          | <b>3,56,258</b> | <b>3.34</b> |
| <b>WAAO Partners</b>  |                        |                        |        |          |          |                 |             |
| At the beginning of the year  | <b>01.04.2022</b>      |                        |        | 1,63,815 | 1.54     | 1,63,815        | 1.54        |
| Date wise increase/Decrease in Promoters shareholding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc) | 08.04.2022             | Purchase of Securities | 548    |          |          | 1,64,363        | 1.54        |
|   | 15.04.2022             | Purchase of Securities | 31     |          |          | 1,64,394        | 1.54        |
|   | 22.04.2022             | Purchase of Securities | 6,763  |          |          | 1,71,157        | 1.61        |
|   | 29.04.2022             | Purchase of Securities | 2,291  |          |          | 1,73,448        | 1.63        |
|   | 06.05.2022             | Purchase of Securities | 28     |          |          | 1,73,476        | 1.63        |
|   | 13.05.2022             | Purchase of Securities | 102    |          |          | 1,73,578        | 1.63        |
|   | 27.05.2022             | Purchase of Securities | 70     |          |          | 1,73,648        | 1.63        |
|   | 03.06.2022             | Purchase of Securities | 21,000 |          |          | 1,94,648        | 1.83        |
|   | 10.06.2022             | Purchase of Securities | 2,065  |          |          | 1,96,713        | 1.85        |
|   | 17.06.2022             | Purchase of Securities | 4,993  |          |          | 2,01,706        | 1.89        |
|   | 24.06.2022             | Purchase of Securities | 8,991  |          |          | 2,10,697        | 1.98        |
|   | 19.08.2022             | Purchase of Securities | 2,702  |          |          | 2,13,399        | 2.00        |
|   | 26.08.2022             | Purchase of Securities | 4,576  |          |          | 2,17,975        | 2.05        |
|   | 02.09.2022             | Purchase of Securities | 210    |          |          | 2,18,185        | 2.05        |
|   | 09.09.2022             | Purchase of Securities | 250    |          |          | 2,18,435        | 2.05        |
|   | 28.09.2022             | Purchase of Securities | 1,282  |          |          | 2,19,717        | 2.06        |
| 30.09.2022  | Purchase of Securities | 9                      |        |          | 2,19,726 | 2.06            |             |

|   |                   |                        |        |          |      |                 |             |
|---|-------------------|------------------------|--------|----------|------|-----------------|-------------|
|   | 09.12.2022        | Purchase of Securities | 10,729 |          |      | 2,30,455        | 2.16        |
|   | 16.12.2022        | Purchase of Securities | 3,745  |          |      | 2,34,200        | 2.20        |
|   | 23.12.2022        | Purchase of Securities | 4,230  |          |      | 2,38,430        | 2.24        |
|   | 30.12.2022        | Purchase of Securities | 6,888  |          |      | 2,45,318        | 2.30        |
|   | 03.02.2023        | Purchase of Securities | 9,073  |          |      | 2,54,391        | 2.39        |
|   | 10.02.2023        | Purchase of Securities | 7,107  |          |      | 2,61,498        | 2.45        |
|   | 17.02.2023        | Purchase of Securities | 1,502  |          |      | 2,63,000        | 2.47        |
| At the end of the year  | <b>31.03.2023</b> |                        |        |          |      | <b>2,63,000</b> | <b>2.47</b> |
| <b>Pratul Krishnakant Shroff</b>  |                   |                        |        |          |      |                 |             |
| At the beginning of the year  | <b>01.04.2022</b> |                        |        | 2,37,000 | 2.22 | 2,37,000        | 2.22        |
| Date wise increase/Decrease in Promoters shareholding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc) | -                 | -                      | -      | -        | -    | -               | -           |
| At the end of the year  | <b>31.03.2023</b> |                        |        |          |      | <b>2,37,000</b> | <b>2.22</b> |
| <b>Nitinbhai Pandya</b>   |                   |                        |        |          |      |                 |             |
| At the beginning of the year  | <b>01.04.2022</b> |                        |        | 1,39,060 | 1.31 | 1,39,060        | 1.31        |
| Date wise increase/Decrease in Promoters shareholding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc) | -                 | -                      | -      | -        | -    | -               | -           |
| At the end of the year  | <b>31.03.2023</b> |                        |        |          |      | <b>1,39,060</b> | <b>1.31</b> |
| <b>Dr. Sandip Shah</b>  |                   |                        |        |          |      |                 |             |
| At the beginning of the year  | <b>01.04.2022</b> |                        |        | 65,000   | 0.61 | 65,000          | 0.61        |

|  |                   |                       |       |        |      |               |             |
|--|-------------------|-----------------------|-------|--------|------|---------------|-------------|
| Date wise increase/<br>Decrease in Promoters<br>shareholding during the<br>year specifying the<br>reasons for<br>increase/decrease (e.g.<br>allotment/transfer/bonu<br>s/sweat equity etc) | -                 | -                     | -     | -      | -    | -             | -           |
| At the end of the year   | <b>31.03.2023</b> |                       |       |        |      | <b>65,000</b> | <b>0.61</b> |
| <b>Jitendra Bharatbhai Shah</b>  |                   |                       |       |        |      |               |             |
| At the beginning of the<br>year  | <b>01.04.2022</b> |                       |       | 65,000 | 0.61 | 65,000        | 0.61        |
| Date wise increase/<br>Decrease in Promoters<br>shareholding during the<br>year specifying the<br>reasons for<br>increase/decrease (e.g.<br>allotment/transfer/bonu<br>s/sweat equity etc) | -                 | -                     | -     | -      | -    | -             | -           |
| At the end of the year   | <b>31.03.2023</b> |                       |       |        |      | <b>65,000</b> | <b>0.61</b> |
| <b>Sumit Indramohan Sethi</b>  |                   |                       |       |        |      |               |             |
| At the beginning of the<br>year  | <b>01.04.2022</b> |                       |       | 63,605 | 0.60 | 63,605        | 0.60        |
| Date wise increase/<br>Decrease in Promoters<br>shareholding during the<br>year specifying the<br>reasons for<br>increase/decrease (e.g.<br>allotment/transfer/bonu<br>s/sweat equity etc) | 20.01.2023        | Sell of<br>Securities | 3,605 |        |      | 60,000        | 0.56        |
|  | 27.01.2023        | Sell of<br>Securities | 3,745 |        |      | 56,225        | 0.53        |
|  | 03.02.2023        | Sell of<br>Securities | 3,255 |        |      | 53,000        | 0.50        |
|  | 10.02.2023        | Sell of<br>Securities | 4,000 |        |      | 49,000        | 0.46        |
| At the end of the year   | <b>31.03.2023</b> |                       |       |        |      | <b>49,000</b> | <b>0.46</b> |
| <b>Udyan Navinbhai Patel</b>   |                   |                       |       |        |      |               |             |
| At the beginning of the<br>year  | <b>01.04.2022</b> |                       |       | 55,000 | 0.52 | 55,000        | 0.52        |
| Date wise increase/<br>Decrease in Promoters<br>shareholding during the<br>year specifying the<br>reasons for<br>increase/decrease (e.g.<br>allotment/transfer/bonu<br>s/sweat equity etc) | -                 | -                     | -     | -      | -    | -             | -           |
| At the end of the year   | <b>31.03.2023</b> |                       |       |        |      | <b>55,000</b> | <b>0.52</b> |
| <b>Hasmukh Ramji Devani</b>  |                   |                       |       |        |      |               |             |

|   |                   |   |   |        |      |               |             |
|---|-------------------|---|---|--------|------|---------------|-------------|
| At the beginning of the year  | <b>01.04.2022</b> |   |   | 55,000 | 0.52 | 55,000        | 0.52        |
| Date wise increase/Decrease in Promoters shareholding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc) | -                 | - | - | -      | -    | -             | -           |
| At the end of the year  | <b>31.03.2023</b> |   |   |        |      | <b>55,000</b> | <b>0.52</b> |
| <b>Asit Ramniklal Shah</b>  |                   |   |   |        |      |               |             |
| At the beginning of the year  | <b>01.04.2022</b> |   |   | 52,350 | 0.49 | 52,350        | 0.49        |
| Date wise increase/Decrease in Promoters shareholding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc) | -                 | - | - | -      | -    | -             | -           |
| At the end of the year  | <b>31.03.2023</b> |   |   |        |      | <b>52,350</b> | <b>0.49</b> |

**(v) Shareholding of Directors and Key Managerial Personnel:**

| Particulars   | Date              | Reason for increase/decrease | No. of Shares Increased/Decreased | Shareholding at the beginning of the year |       | Cumulative shareholding during the year |              |
|---|-------------------|------------------------------|-----------------------------------|---|-------|---|--------------|
|   |                   |                              |                                   |   |       |   |              |
| <b>Ashish Navnitlal Shah</b>  |                   |                              |                                   |   |       |   |              |
| At the beginning of the year  | <b>01.04.2022</b> |                              |                                   | 34,26,416                                 | 32.16 | 34,26,416                               | 32.16        |
| Date wise increase/Decrease in Promoters shareholding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc) | -                 | -                            | -                                 | -   | -     | -                                       | -            |
| At the end of the year  | <b>31.03.2023</b> |                              |                                   |   |       | <b>34,26,416</b>                        | <b>32.16</b> |
| <b>Hena Ashish Shah</b>   |                   |                              |                                   |   |       |   |              |
| At the beginning of the year  | <b>01.04.2022</b> |                              |                                   | 33,80,000                                 | 31.72 | 33,80,000                               | 31.72        |

|  |                   |   |   |   |   |                  |              |
|--|-------------------|---|---|---|---|------------------|--------------|
| Date wise increase/<br>Decrease in Promoters<br>shareholding during the<br>year specifying the<br>reasons for<br>increase/decrease (e.g.<br>allotment/transfer/bonu<br>s/sweat equity etc) | -                 | - | - | - | - | -                | -            |
| At the end of the year   | <b>31.03.2023</b> |   |   |   |   | <b>33,80,000</b> | <b>31.72</b> |
| <b>Rajan Babubhai Mehta</b>  |                   |   |   |   |   |                  |              |
| At the beginning of the<br>year  | <b>01.04.2022</b> |   |   | 0 | 0 | 0                | 0            |
| Date wise increase/<br>Decrease in Promoters<br>shareholding during the<br>year specifying the<br>reasons for<br>increase/decrease (e.g.<br>allotment/transfer/bonu<br>s/sweat equity etc) | -                 | - | - | - | - | -                | -            |
| At the end of the year   | <b>31.03.2023</b> |   |   |   |   | <b>0</b>         | <b>0</b>     |
| <b>Devanshu Rashmikant<br/>Mehta</b>   |                   |   |   |   |   |                  |              |
| At the beginning of the<br>year  | <b>01.04.2022</b> |   |   | 0 | 0 | 0                | 0            |
| Date wise increase/<br>Decrease in Promoters<br>shareholding during the<br>year specifying the<br>reasons for<br>increase/decrease (e.g.<br>allotment/transfer/bonu<br>s/sweat equity etc) | -                 | - | - | - | - | -                | -            |
| At the end of the year   | <b>31.03.2023</b> |   |   |   |   | <b>0</b>         | <b>0</b>     |
| <b>Binal Bhukhanwala<br/>Gandhi</b>  |                   |   |   |   |   |                  |              |
| At the beginning of the<br>year  | <b>01.04.2022</b> |   |   | 0 | 0 | 0                | 0            |
| Date wise increase/<br>Decrease in Promoters<br>shareholding during the<br>year specifying the<br>reasons for<br>increase/decrease (e.g.<br>allotment/transfer/bonu<br>s/sweat equity etc) | -                 | - | - | - | - | -                | -            |
| At the end of the year   | <b>31.03.2023</b> |   |   |   |   | <b>0</b>         | <b>0</b>     |

|   |                   |   |   |        |      |               |             |
|---|-------------------|---|---|--------|------|---------------|-------------|
| <b>Sanjiv Harshad Shah</b>  |                   |   |   |        |      |               |             |
| At the beginning of the appointment   | <b>29.12.2022</b> |   |   | 0      | 0    | 0             | 0           |
| Date wise increase/Decrease in Promoters shareholding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc) | -                 | - | - | -      | -    | -             | -           |
| At the end of the year  | <b>31.03.2023</b> |   |   |        |      | <b>0</b>      | <b>0</b>    |
| <b>Manish Dhirajlal Kansara</b>   |                   |   |   |        |      |               |             |
| At the beginning of the year  | <b>01.04.2022</b> | - | - | 10,000 | 0.09 | 10,000        | 0.09        |
| Date wise increase/Decrease in Promoters shareholding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc) | -                 | - | - | -      | -    | -             | -           |
| At the end of the year  | <b>31.03.2023</b> |   |   |        |      | <b>10,000</b> | <b>0.09</b> |
| <b>Aayush Kamleshbhai Shah</b>  |                   |   |   |        |      |               |             |
| At the beginning of the year  | <b>01.04.2022</b> |   |   | 0      | 0    | 0             | 0           |
| Date wise increase/Decrease in Promoters shareholding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc) | -                 | - | - | -      | -    | -             | -           |
| At the end of the year  | <b>31.03.2023</b> |   |   |        |      | <b>0</b>      | <b>0</b>    |

## V. Indebtedness:

Indebtedness of the Company including interest outstanding / accrued but not due for payment:

| Particulars  | Secured Loans excluding deposits | Unsecured Loans | Total Indebtedness |
|--|----------------------------------|-----------------|--------------------|
| <b>Indebtedness at the beginning of the financial year</b> |                                  |                 |                    |
| i) Principal Amount  | 1,86,63,612                      | -               | 1,86,63,612        |
| ii) Interest due but not paid                              | 4,550                            | -               | 4,550              |
| iii) Interest accrued but not due                          | -                                | -               | -                  |
| <b>Total ( I + ii + iii)</b>                               | <b>1,86,68,162</b>               | <b>-</b>        | <b>1,86,68,162</b> |
| <b>Change in indebtedness during the financial year</b>    |                                  |                 |                    |
| i) Addition  | 13,19,50,19,891                  | -               | 13,19,50,19,891    |
| ii) Reduction  | 13,21,33,31,261                  | -               | 13,21,33,31,261    |
| <b>Net Change</b>  | <b>1,83,11,370</b>               | <b>-</b>        | <b>1,83,11,370</b> |
| <b>Indebtedness at the end of the financial year</b>       |                                  |                 |                    |
| i) Principal Amount  | 3,50,807                         | -               | 3,50,807           |
| ii) Interest due but not paid                              | 5,985                            | -               | 5,985              |
| iii) Interest accrued but not due                          | -                                | -               | -                  |
| <b>Total (i+ii+iii)</b>                                    | <b>3,56,792</b>                  | <b>-</b>        | <b>3,56,792</b>    |

## VI. Remuneration of directors and key managerial personnel-

### A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

| Sl. No. | Particulars of Remuneration   | Name of MD/WTD/Manager |           | Total Amount |
|---------|---|------------------------|-----------|--------------|
|         |   | Ashish Shah            | Hena Shah |              |
| 1.      | Gross salary  |                        |           |              |
|         | (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 | 48,00,000              | 21,12,000 | 69,12,000    |
|         | (b) Value of perquisites u/s 17(2) Income-tax Act, 1961                             | -                      | -         | -            |
|         | (c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961             | -                      | -         | -            |
| 2       | Stock Option  | -                      | -         | -            |
| 3       | Sweat Equity  | -                      | -         | -            |
| 4       | Commission<br>- as % of profit<br>- others, specify                                 | -                      | -         | -            |
| 5       | Others  | -                      | -         | -            |

|  |                        |                                 |                  |                  |
|--|------------------------|---------------------------------|------------------|------------------|
|  | <b>Total (A)</b>       | <b>48,00,000</b>                | <b>21,12,000</b> | <b>69,12,000</b> |
|  | Ceiling as per the Act | As per the Companies Act, 2013. |                  |                  |

**B.** Remuneration to other directors:

| Particulars of remuneration         | Name of Independent Directors |               |               |               |
|-------------------------------------|-------------------------------|---------------|---------------|---------------|
|                                     | Devanshu Mehta                | Rajan Mehta   | Binal Gandhi  | Sanjiv Shah   |
| Fee for attending Board Meeting     | 25,000                        | 25,000        | 20,000        | 15,000        |
| Fee for attending Committee Meeting | 30,000                        | 50,000        | 30,000        | -             |
| Fee for attending other meetings    | -                             | -             | -             | -             |
| Commission                          | -                             | -             | -             | -             |
| Others, please specify              | -                             | -             | -             | -             |
| <b>Total</b>                        | <b>55,000</b>                 | <b>75,000</b> | <b>50,000</b> | <b>15,000</b> |

**C.** Remuneration to key managerial personnel other than MD/Manager/WTD:

| Sr. No.  | Particulars of Remuneration   | Key Managerial Personnel (Amount in Rs.) |                  |                  |
|----------|---|--|------------------|------------------|
|          |   | Manish Kansara (CFO)                     | Aayush Shah (CS) | Total            |
| <b>1</b> | <b>Gross Salary</b>   |  |                  |                  |
|          | (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 | 15,55,560                                | 9,35,130         | 24,90,690        |
|          | (b) Value of perquisites u/s 17(2) Income-tax Act, 1961                             | -  | -                | -                |
|          | (c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961              | -  | -                | -                |
| 2        | Stock Option  | -  | -                | -                |
| 3        | Sweat Equity  | -  | -                | -                |
| 4        | Commission  |  |                  |                  |
|          | - as % of profit  | -  | -                | -                |
|          | - others, specify   | -  | -                | -                |
| 5        | Others, please specify  | -  | -                | -                |
|          | <b>Total</b>  | <b>15,55,560</b>                         | <b>9,35,130</b>  | <b>24,90,690</b> |

**VII. Penalties / Punishment/ Compounding of Offences: NIL**

| Type                                | Section of the Companies Act | Brief Description | Details of Penalty / Punishment/ Compounding fees imposed | Authority [RD / NCLT/ COURT] | Appeal made, if any (give Details) |
|-------------------------------------|------------------------------|-------------------|---|------------------------------|------------------------------------|
| <b>A. COMPANY</b>                   |                              |                   |   |                              |                                    |
| Penalty                             | None                         |                   |   |                              |                                    |
| Punishment                          |                              |                   |   |                              |                                    |
| Compounding                         |                              |                   |   |                              |                                    |
| <b>B. DIRECTORS</b>                 |                              |                   |   |                              |                                    |
| Penalty                             | None                         |                   |   |                              |                                    |
| Punishment                          |                              |                   |   |                              |                                    |
| Compounding                         |                              |                   |   |                              |                                    |
| <b>C. OTHER OFFICERS IN DEFAULT</b> |                              |                   |   |                              |                                    |
| Penalty                             | None                         |                   |   |                              |                                    |
| Punishment                          |                              |                   |   |                              |                                    |
| Compounding                         |                              |                   |   |                              |                                    |