

**DATE: 13<sup>th</sup> OCTOBER, 2021**

To  
Manager - Listing Department  
National Stock Exchange of India Ltd.  
Exchange Plaza, Plot No. C/1, G Block,  
Bandra-Kurla Complex, Bandra (E),  
Mumbai-400051



**REF: WEALTH FIRST PORTFOLIO MANAGERS LIMITED**

**SCRIP CODE: WEALTH**

**SUB: UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30<sup>TH</sup> SEPTEMBER, 2021 UNDER REGULATION 33 OF SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015.**

Dear Sir/Madam,

Pursuant to the Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended from time to time, we wish to inform that the Board of Directors of the Company, at their meeting held on Wednesday, 13<sup>th</sup> of October, 2021, had inter alia, considered and approved the Unaudited Standalone and Consolidated Financial Results of the Company for the quarter and half year ended on 30<sup>th</sup> September, 2021 along with Limited Review Report issued by the Statutory Auditors M/s Rajpara Associates, Chartered Accountants which have been duly reviewed and recommended by the Audit Committee.

In this regard, we are enclosing herewith the following:

1. Unaudited Standalone Financial Results for the quarter and half year ended 30<sup>th</sup> September, 2021.
2. Limited Review Report on Standalone Financial Results for the quarter and half year ended on 30<sup>th</sup> of September, 2021 issued by the Statutory Auditors, M/s Rajpara Associates, Chartered Accountants.
3. Unaudited Consolidated Financial Results for the quarter and half year ended 30<sup>th</sup> September, 2021.
4. Limited Review Report on Consolidated Financial Results for the quarter and half year ended on 30<sup>th</sup> September, 2021 issued by the Statutory Auditors, M/s Rajpara Associates, Chartered Accountants.

The results will be available on the website of Stock Exchange [www.nseindia.com](http://www.nseindia.com) and on the website of the Company [www.wealth-firstonline.com](http://www.wealth-firstonline.com).



**Wealth First Portfolio Managers Limited**

Capitol House, 10, Paras-II, Near Prahladnagar Garden, Ahmedabad - 380 015  
☎ +91 79 40240000 📧 [contact@wealthfirst.biz](mailto:contact@wealthfirst.biz) 🌐 [www.wealth-firstonline.com](http://www.wealth-firstonline.com)

**CIN No. - L67120GJ2002PLC040636**

The meeting was commenced at 04.15 P.M and concluded at 04:50 P.M.

You are requested to take the above on record.

Thanking you.

Yours faithfully,

**FOR AND ON BEHALF OF WEALTH FIRST PORTFOLIO MANAGERS LIMITED**

*Ashish Shah*

**ASHISH SHAH  
MANAGING DIRECTOR  
DIN: 00089075**



# RAJPARA ASSOCIATES

Chartered Accountants

D -1107, The First, Near Hotel ITC Narmada, Behind Keshavbaug Party Plot, Vastrapur,  
Ahmedabad-380 015. Phone: 079-4849 3366. E mail: admin@carajpara.com  
**carajpara.com**

Independent Auditor's Limited Review Report on Standalone Unaudited Quarterly Period and Half Year ended 30<sup>th</sup> September, 2021 Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**TO**  
**THE BOARD OF DIRECTORS OF**  
**WEALTH FIRST PORTFOLIO MANAGERS LIMITED**

We have reviewed the accompanying statement of Unaudited Standalone Financial Results of M/s Wealth First Portfolio Managers Limited ('the Company') for the quarter and half year ended 30<sup>th</sup> September, 2021, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.

The Company's Board of Directors is responsible for the preparation and fair presentation of the Statement in accordance with the accounting principles generally accepted in India, including the recognition and measurement principles laid down in Indian Accounting Standards (IND AS) 34, Interim Financial Reporting as specified under section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results are not prepared in accordance with applicable IND AS 34 and other recognized accounting practices and policies required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**Place: Ahmedabad**

**Date: 13/10/2021**



**FOR, RAJPARA & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**  
**FIRM REGISTRATION NO.: 113428W**

*Rajpara*

**C. J. RAJPARA**  
**PARTNER**  
**M. NO.: 046922**  
**UDIN: 21046922AAAAEZ6222**

# WEALTH FIRST PORTFOLIO MANAGERS LIMITED

CIN: L67120G12002PLC040636

Registered Office: "CAPITOL HOUSE", 10 PARAS - II, NEAR PRAHLADNAGAR GARDEN, AHMEDABAD - 380015

Phone: +91 79 40240000, E mail: info@wealthfirst.biz, Website: www.wealth-firstonline.com

Part - 1

Standalone Unaudited Financial Results For The Quarter and Half Year ended on 30.09.2021

All amount in Rs. Lakhs unless otherwise stated

Sr. No.	Particulars	Quarter ended			Half Year ended		Year ended
		30.09.2021 (Unaudited)	30.06.2021 (Unaudited)	30.09.2020 (Unaudited)	30.09.2021 (Unaudited)	30.09.2020 (Unaudited)	31.03.2021 (Audited)
<b>1</b>	<b>Income</b>						
	Revenue from operations:						
	i. Income from Trading Activities (foot Note 1)	174.45	557.69	58.75	732.13	442.26	530.69
	ii. Business Activity Income	558.85	503.08	490.16	1,061.93	893.95	1,840.68
	(a) Total Revenue from Operations (i+ii)	733.30	1,060.77	548.91	1,794.06	1,336.21	2,371.37
	(b) Interest and Other Income	25.76	50.39	18.87	76.15	6.11	92.43
	<b>Total Income</b>	<b>759.05</b>	<b>1,111.16</b>	<b>567.78</b>	<b>1,870.21</b>	<b>1,342.32</b>	<b>2,463.80</b>
<b>2</b>	<b>Expenses</b>						
	(a) Employee benefits expense	147.20	96.31	123.04	243.52	181.56	424.57
	(b) Finance Cost	1.56	0.05	3.15	1.62	5.29	5.96
	(c) Depreciation and amortisation expense	4.48	4.22	6.03	8.70	11.22	22.67
	(d) Rent	4.50	-	-	4.50	16.00	16.00
	(e) Other expenses	60.13	48.43	46.02	108.56	87.43	186.27
	<b>Total expenses</b>	<b>217.88</b>	<b>149.01</b>	<b>178.23</b>	<b>366.89</b>	<b>301.51</b>	<b>655.48</b>
<b>3</b>	<b>Profit/(Loss) from operations before an Exceptional and Extra ordinary Items and Tax (1-2)</b>	<b>541.18</b>	<b>962.14</b>	<b>389.55</b>	<b>1,503.32</b>	<b>1,040.81</b>	<b>1,808.32</b>
<b>4</b>	<b>Exceptional Items</b>	-	-	-	-	-	-
<b>5</b>	<b>Profit/(Loss) from ordinary activities before an Extra Ordinary Items and Tax (3 - 4)</b>	<b>541.18</b>	<b>962.14</b>	<b>389.55</b>	<b>1,503.32</b>	<b>1,040.81</b>	<b>1,808.32</b>
<b>6</b>	<b>Extra Ordinary Items</b>	-	-	-	-	-	-
<b>7</b>	<b>Profit/(Loss) from ordinary activities before tax (5 - 6)</b>	<b>541.18</b>	<b>962.14</b>	<b>389.55</b>	<b>1,503.32</b>	<b>1,040.81</b>	<b>1,808.32</b>
<b>8</b>	<b>Tax Expense (net)</b>						
	(a) Current tax	(136.21)	(242.17)	-	(378.39)	-	(530.00)
	(b) Deferred tax	-	-	-	-	-	0.81
	<b>Total Tax Expenses</b>	<b>(136.21)</b>	<b>(242.17)</b>	<b>-</b>	<b>(378.39)</b>	<b>-</b>	<b>(529.19)</b>
<b>9</b>	<b>Net Profit(Loss) for the Period from continuing operations</b>	<b>404.96</b>	<b>719.97</b>	<b>389.55</b>	<b>1,124.93</b>	<b>1,040.81</b>	<b>1,279.13</b>
<b>10</b>	<b>Profit(Loss) From Discontinuing operations before tax</b>	-	-	-	-	-	-
<b>11</b>	<b>Tax Expense of discontinuing Oprations</b>	-	-	-	-	-	-
<b>12</b>	<b>Net Profit(loss) from discontinuing Oprations after Tax</b>	-	-	-	-	-	-
<b>13</b>	<b>Profit(loss) for period before minority interest</b>	<b>404.96</b>	<b>719.97</b>	<b>389.55</b>	<b>1,124.93</b>	<b>1,040.81</b>	<b>1,279.13</b>
<b>14</b>	<b>Share of profits(loss) of subsidiary</b>	-	-	-	-	-	-
<b>15</b>	<b>Profit(loss) of minority Interest</b>	-	-	-	-	-	-
<b>16</b>	<b>Net Profit(loss) for the period</b>	<b>404.96</b>	<b>719.97</b>	<b>389.55</b>	<b>1,124.93</b>	<b>1,040.81</b>	<b>1,279.13</b>
<b>17</b>	<b>Details of Equity share capital</b>						
	(a) Paid up Equity Share capital	1,065.50	1,065.50	639.30	1,065.50	639.30	1,065.50
	(b) face value of Equity share capital	10.00	10.00	10.00	10.00	10.00	10.00
<b>18</b>	<b>Details of Debt Securities</b>						
	(a) Paid up Debt capital	-	-	-	-	-	-
	(b) face value of debt securities	-	-	-	-	-	-
<b>19</b>	<b>Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year</b>	-	-	-	-	-	3,549.71
<b>20</b>	<b>Debentures redemption reserve</b>	-	-	-	-	-	-
<b>21</b>	<b>Earnings per share (before extra ordinary items) (of Rs. 10 each) (not annualised):</b>						
	(a) Basic	3.80	6.76	6.09	10.56	16.28	15.01
	(b) Diluted	3.80	6.76	6.09	10.56	16.28	15.01
<b>22</b>	<b>Earnings per share (after extra ordinary items) (of Rs. 10 each) (not annualised):</b>						
	(a) Basic	3.80	6.76	6.09	10.56	16.28	15.01
	(b) Diluted	3.80	6.76	6.09	10.56	16.28	15.01
<b>23</b>	<b>Debt Equity Ratio</b>	-	-	-	-	-	-
<b>24</b>	<b>Debt service coverage ratio</b>	-	-	-	-	-	-
<b>25</b>	<b>Interest Service Coverage Ratio</b>	-	-	-	-	-	-



NOTES:

1 Revenue from Trading Activities

Sales of Shares & Securities	52,881.24	63,613.53	16,335.88	1,16,494.77	23,414.52	80,819.95
Less: Purchase of Shares & Securities	52,322.14	63,434.46	15,401.35	1,15,756.60	22,530.47	80,301.83
Less: Change in Fair value of Stock	344.19	(383.79)	866.40	(39.60)	434.73	(130.05)
<b>Income from Trading Activities</b>	<b>214.91</b>	<b>562.86</b>	<b>68.13</b>	<b>777.77</b>	<b>449.32</b>	<b>648.17</b>
Add / (less) : profit / (Loss) from Derivative Activities	(40.46)	(5.17)	(9.37)	(45.64)	(7.06)	(117.49)
<b>Net Income from Trading Activities</b>	<b>174.45</b>	<b>557.69</b>	<b>58.75</b>	<b>732.13</b>	<b>442.26</b>	<b>530.69</b>

- 2 The above unaudited financial results are reviewed by the Audit Committee and have been approved by the Board of Directors at their meeting held on Wednesday, 13th October, 2021.
- 3 These standalone unaudited financial results have been prepared in accordance with the recognition and measurement principals laid down in Indian Accounting Standards 34 — Interim Financial Reporting ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principal generally accepted in India.
- 4 The Company's main business is of Broking Services, Distributor of MF & Govt. Securities Trading and all other activities revolve around the same. All activities of the Company are carried out in India. As such there are no separate reportable segments as per the Indian Accounting Standard 108 (IND AS 108) on Operating Segments.
- 5 Figures have been re-grouped or re-classified, wherever necessary.
- 6 The figures for the quarter ended September 30, 2021 are the balancing figures between unaudited figures of the half year ended September 30, 2021 and unaudited figures in respect of the three months ended June 30, 2021.
- 7 The above financial results are available on companies website www.wealth-firstonline.com and the stock exchange viz. www.nseindia.com
- 8 The reconciliation of net profit or loss reported in accordance with Indian GAAP to total comprehensive income in accordance with IND AS is given below:

Description	Quarter ended			Half Year ended		Year ended
	30.09.2021 (Unaudited)	30.06.2021 (Unaudited)	30.09.2020 (Unaudited)	30.09.2021 (Unaudited)	30.09.2020 (Unaudited)	31.03.2021 (Audited)
<b>Net profit / (Loss) as per India GAAP</b>	<b>404.96</b>	<b>719.97</b>	<b>389.55</b>	<b>1,124.93</b>	<b>1,040.81</b>	<b>1,279.13</b>
Add: On account of unwinding of Interest	-	-	-	-	-	-
Add: Adjustment on account of Constructive obligation	-	-	-	-	-	-
<b>Net Profit / (Loss) as per Ind AS</b>	<b>404.96</b>	<b>719.97</b>	<b>389.55</b>	<b>1,124.93</b>	<b>1,040.81</b>	<b>1,279.13</b>
Add: Other Comprehensive Income (Net of Tax)	-	-	-	-	-	-
<b>Total Comprehensive Income / (Loss)</b>	<b>404.96</b>	<b>719.97</b>	<b>389.55</b>	<b>1,124.93</b>	<b>1,040.81</b>	<b>1,279.13</b>

- 9 The Company has issued and allotted 42,62,000 Equity Shares as a Bonus dated on 1st October, 2020. Hence computation of EPS for the year ended has been done accordingly. Calculation of EPS are as below:

Earning Per Share	Quarter ended			Half Year ended		Year ended
	30.09.2021 (Unaudited)	30.06.2021 (Unaudited)	30.09.2020 (Unaudited)	30.09.2021 (Unaudited)	30.09.2020 (Unaudited)	31.03.2021 (Audited)
Net profit after Tax	404.96	719.97	389.55	1,124.93	1,040.81	1,279.13
Basic (in rupee)	3.80	6.76	6.09	10.56	16.28	15.01
Weighted average number of share (Nos.) - Basic	1,06,55,000	1,06,55,000	63,93,000	1,06,55,000	63,93,000	85,24,000
Diluted (in rupee)	3.80	6.76	6.09	10.56	16.28	15.01
Weighted average number of share (Nos.) - Diluted	1,06,55,000	1,06,55,000	63,93,000	1,06,55,000	63,93,000	85,24,000

FOR WEALTH FIRST PORTFOLIO MANAGERS LIMITED

*Ashish Shah*

ASHISH SHAH  
MANAGING DIRECTOR  
DIN: 00089075

Date: 13/10/2021  
Place: Ahmedabad



**Part - 2**

**Statement of Standalone Assets and Liabilities as at 30.09.2021**

All amount in Rs. Lakhs unless otherwise stated

Sr. No.	Particulars	As at 30.09.2021	As at 31.03.2021
		Unaudited	Audited
<b>A</b>	<b>ASSETS</b>		
<b>I</b>	<b>NON-CURRENT ASSETS</b>		
	A) Property, Plant and Equipment	44.54	48.40
	B) Financial Assets		
	i) Investments	657.32	303.51
	C) Deferred Tax Assets (Net)	20.99	20.99
	D) Other Non-current Assets	1,168.07	818.07
		<b>1,890.93</b>	<b>1,190.98</b>
<b>II</b>	<b>CURRENT ASSETS</b>		
	A) Inventories	3,401.22	3,361.62
	B) Financial Assets		
	i) Trade Receivables	177.01	147.05
	ii) Cash and Cash Equivalents	1,406.16	235.15
	C) Current Tax Assets (Net)	326.37	450.51
	D) Other Current Assets	32.70	18.11
		<b>5,343.45</b>	<b>4,212.45</b>
	<b>TOTAL ASSETS</b>	<b>7,234.38</b>	<b>5,403.42</b>
<b>B</b>	<b>Equity share capital</b>		
	A) Equity share capital	1,065.50	1,065.50
	B) Other equity	4,674.64	3,549.71
		<b>5,740.14</b>	<b>4,615.21</b>
<b>C</b>	<b>LIABILITIES</b>		
<b>I</b>	<b>NON-CURRENT LIABILITIES</b>		
	A) Financial liabilities		
	i) Other financial liabilities	68.83	68.35
	B) Deferred tax liabilities (net)	-	-
		<b>68.83</b>	<b>68.35</b>
<b>II</b>	<b>CURRENT LIABILITIES</b>		
	A) Financial liabilities		
	i) Borrowings	0.04	0.01
	ii) Trade payables	-	-
	B) Provisions	439.05	653.30
	C) Other current liabilities	986.33	66.56
		<b>1,425.42</b>	<b>719.87</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>7,234.38</b>	<b>5,403.42</b>

**FOR WEALTH FIRST PORTFOLIO MANAGERS LIMITED**

*Ashish Shah*

**ASHISH SHAH**  
**MANAGING DIRECTOR**  
**DIN: 00089075**



**DATE: 13/10/2021**  
**PLACE: AHMEDABAD**

**WEALTH FIRST PORTFOLIO MANAGERS LIMITED**  
**Standalone Cash Flow Statement for the half year ended on 30.09.2021**

*All amount in Rs. Lakhs unless otherwise stated*

	Particulars	As at 30.09.2021	As at 30.09.2020
		Unaudited	Unaudited
<b>A</b>	<b>CASH FLOW FROM OPERATING ACTIVITIES :</b>		
	Net Profit before taxation and extra-ordinary items	1,503.32	1,040.81
	Adjustment for :		
	Depreciation	8.70	11.22
	Interest Income	(19.45)	(58.00)
	Interest Expenses	1.62	5.29
	Profit/loss on Sale of investments	-	-
	Profit/loss on Sale of Fixed Assets	-	-
	<b>Operating Profit Before Working Capital Changes</b>	<b>1,494.18</b>	<b>999.32</b>
	<b>Working Capital Changes:</b>		
	(Increase)/ Decrease in Inventory	(39.60)	434.73
	(Increase)/ Decrease in Trade and Other Receivables	(29.96)	(25.41)
	(Increase) / Decrease in Current Tax Assets and Other Current Assets	109.56	(76.60)
	(Increase) / Decrease in Non Current Asset	350.00	(768.00)
	Increase / (Decrease) in Trade Payables and other Liabilities	0.48	339.65
	<b>Cash generated from operations</b>	<b>1,884.66</b>	<b>903.69</b>
	Income Tax Paid (including Tax deducted at source)	(176.57)	-
	<b>Net Cash Used in Operating Activities</b>	<b>1,708.09</b>	<b>903.69</b>
		(I)	903.69
		(II)	-
		(I+II)	903.69
<b>B</b>	<b>CASH FLOW FROM INVESTING ACTIVITIES :</b>		
	Addition to Fixed Assets	(4.84)	(3.37)
	(Purchase) / Sale of Investments	(353.81)	(21.30)
	Interest Income	19.45	58.00
	<b>Net Cash used in Investment Activities</b>	<b>(339.19)</b>	<b>33.33</b>
<b>C</b>	<b>CASH FLOW FROM FINANCING ACTIVITIES :</b>		
	Proceeds from issuance of share capital	-	-
	Proceeds/(Repayment) of Loans(Net)	0.04	(263.77)
	Proceeds/(Repayment) of Long Term Loans(Net)	-	-
	Interest Paid	(1.62)	(5.29)
	Dividend paid and CSR Paid	(106.46)	(63.93)
	<b>Net Cash From Financing Activities</b>	<b>(108.04)</b>	<b>(332.99)</b>
<b>D</b>	<b>Net Changes in Cash and Cash Equivalents ( A+B+C )</b>	<b>1,260.86</b>	<b>604.03</b>
<b>E</b>	<b>Cash and Cash Equivalents at start of the year</b>	<b>145.30</b>	<b>136.80</b>
<b>F</b>	<b>Cash and Cash Equivalents at the end of the year ( D+E )</b>	<b>1,406.16</b>	<b>740.83</b>
	<b>Cash &amp; Cash Equivalents at the end of the year</b>	<b>1,406.16</b>	<b>740.83</b>

FOR WEALTH FIRST PORTFOLIO MANAGERS LIMITED

*Ashish Shah*

**ASHISH SHAH**  
**MANAGING DIRECTOR**  
**DIN: 00089075**

**Date: 13/10/2021**  
**Place: Ahmedabad**



# RAJPARA ASSOCIATES

Chartered Accountants

D -1107, The First, Near Hotel ITC Narmada, Behind Keshavbaug Party Plot, Vastrapur,  
Ahmedabad-380 015. Phone: 079-4849 3366. E mail: admin@carajpara.com

**carajpara.com**

Independent Auditor's Limited Review Report on Consolidated Unaudited Quarterly and Half Year ended 30<sup>th</sup> September, 2021 Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**TO  
THE BOARD OF DIRECTORS OF  
WEALTH FIRST PORTFOLIO MANAGERS LIMITED**

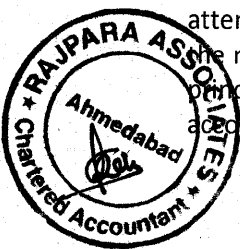
1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Wealth First Portfolio Managers Limited ("the Parent") and its subsidiary as listed below (the Parent and its subsidiary together referred to as "the Group") for the quarter and half year quarter ended 30<sup>th</sup> September, 2021, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation') read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 and SEBI Circular No. CIR/CFD/CMD1/80/2019 dated July 19, 2019 ('the Circular').

The Statement includes the results of the following entity:

- i. Wealth First Investment Advisers Private Limited (Wholly-owned Subsidiary Company)
2. This Statement is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. Based on our review conducted as stated above and based on the consideration of reports of the other auditors and based on the financial information of the Subsidiary Company, nothing has come to our attention that causes us to believe that the accompanying Statements are prepared in accordance with the recognition and measurement principles laid down in the aforesaid IND AS 34 and other accounting principles generally accepted in India, as amended, read with relevant rules issued thereunder and other accounting practices and policies required to be disclosed in terms of Regulation 33 of the SEBI (Listing





Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. We did not review the interim financial results of 1 subsidiary included in the consolidated financial results, whose interim financial statements reflect total assets of Rs. 71,14,211/- as at 30<sup>th</sup> September, 2021, total revenues of Rs. Nil for the quarter and half year ended 30<sup>th</sup> September, 2021 and total profit / (loss) before tax of Rs. (13,045/-) for the quarter and half year ended 30<sup>th</sup> September, 2021 respectively, as considered in the consolidated unaudited financial results, whose interim financial statements have not been reviewed by us. These financial statements have been audited by other auditors whose reports have been furnished to us by the Management and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated above.

Our conclusion on the Statement is not modified in respect of the above matters.

6. The figures for the quarter ended September 30, 2021 are the balancing figures between unaudited figures of the half year ended September 30, 2021 and unaudited figures in respect of the three months ended June 30, 2021.

FOR, RAJPARA & ASSOCIATES  
CHARTERED ACCOUNTANTS  
FIRM REGISTRATION NO.: 113428W

*C. J. Rajpara*

C. J. RAJPARA  
PARTNER  
M. NO.: 046922  
UDIN: 21046922AAAAFA8831

Place: Ahmedabad  
Date: 13/10/2021



## WEALTH FIRST PORTFOLIO MANAGERS LIMITED

CIN: L67120G12002PLC040636

Registered Office: "CAPITOL HOUSE", 10 PARAS - II, NEAR PRAHLADNAGAR GARDEN, AHMEDABAD - 380015.

Phone: +91 79 40240000, E mail: Info@wealthfirst.biz, Website: www.wealth-firstonline.com

## Part - 1

## Consolidated Unaudited Financial Results For The Quarter and Half Year ended on 30.09.2021

All amount in Rs. Lakhs unless otherwise stated

Sr. No.	Particulars	Quarter ended			Half Year ended		Year ended
		30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1</b>	<b>Income</b>						
	Revenue from operations:						
	i. Income from Trading Activities (foot Note 1)	174.45	557.69	60.21	732.13	443.71	532.13
	ii. Business Activity Income	558.85	503.08	490.16	1,061.93	893.95	1,840.68
	(a) Total Revenue from Operations (i+ii)	733.30	1,060.77	550.36	1,794.06	1,337.66	2,372.81
	(b) Dividend, Interest and Other Income	25.76	50.39	24.67	76.15	11.91	104.45
	<b>Total Income</b>	<b>759.05</b>	<b>1,111.16</b>	<b>575.03</b>	<b>1,870.21</b>	<b>1,349.57</b>	<b>2,477.26</b>
<b>2</b>	<b>Expenses</b>						
	(a) Employee benefits expense	147.20	96.31	123.04	243.52	181.56	424.57
	(b) Finance Cost	1.56	0.05	3.15	1.62	5.29	5.96
	(c) Depreciation and amortisation expense	4.48	4.22	6.03	8.70	11.22	23.93
	(d) Rent	4.50	-	-	4.50	16.00	16.00
	(e) Other expenses	60.13	48.56	46.26	108.69	87.73	186.62
	<b>Total expenses</b>	<b>217.88</b>	<b>149.14</b>	<b>178.47</b>	<b>367.02</b>	<b>301.81</b>	<b>657.09</b>
<b>3</b>	<b>Profit/(Loss) from operations before an Exceptional and Extra ordinary items and Tax (1-2)</b>	<b>541.17</b>	<b>962.02</b>	<b>396.56</b>	<b>1,503.19</b>	<b>1,047.77</b>	<b>1,820.17</b>
<b>4</b>	<b>Exceptional Items</b>	-	-	-	-	-	-
<b>5</b>	<b>Profit/(Loss) from ordinary activities before an Extra Ordinary items and Tax (3 - 4)</b>	<b>541.17</b>	<b>962.02</b>	<b>396.56</b>	<b>1,503.19</b>	<b>1,047.77</b>	<b>1,820.17</b>
<b>6</b>	<b>Extra Ordinary Items</b>	-	-	-	-	-	-
<b>7</b>	<b>Profit/(Loss) from ordinary activities before tax (5 - 6)</b>	<b>541.17</b>	<b>962.02</b>	<b>396.56</b>	<b>1,503.19</b>	<b>1,047.77</b>	<b>1,820.17</b>
<b>8</b>	<b>Tax Expense (net)</b>						
	- Current tax	(136.21)	(242.14)	-	(378.35)	-	(533.49)
	- Deferred tax	-	-	-	-	-	0.81
	<b>Total Tax Expenses</b>	<b>(136.21)</b>	<b>(242.14)</b>	<b>-</b>	<b>(378.35)</b>	<b>-</b>	<b>(532.68)</b>
<b>9</b>	<b>Net Profit(Loss) for the Period from continuing operations</b>	<b>404.96</b>	<b>719.88</b>	<b>396.56</b>	<b>1,124.84</b>	<b>1,047.77</b>	<b>1,287.49</b>
<b>10</b>	<b>Profit(Loss) From Discontinuing operations before tax</b>	-	-	-	-	-	-
<b>11</b>	<b>Tax Expense of discontinuing Operations</b>	-	-	-	-	-	-
<b>12</b>	<b>Net Profit(loss) from discontinuing Operations after Tax</b>	-	-	-	-	-	-
<b>13</b>	<b>Profit(loss) for period before minority Interest</b>	<b>404.96</b>	<b>719.88</b>	<b>396.56</b>	<b>1,124.84</b>	<b>1,047.77</b>	<b>1,287.49</b>
<b>14</b>	<b>Share of profits(loss) of subsidiary</b>	<b>(0.01)</b>	<b>(0.12)</b>	<b>-</b>	<b>(0.13)</b>	<b>6.96</b>	<b>8.37</b>
<b>15</b>	<b>Profit(loss) of minority Interest</b>	-	-	-	-	-	-
<b>16</b>	<b>Net Profit(loss) for the period</b>	<b>404.96</b>	<b>719.88</b>	<b>396.56</b>	<b>1,124.84</b>	<b>1,047.77</b>	<b>1,287.49</b>
<b>17</b>	<b>Details of Equity share capital</b>						
	(a) Paid up Equity Share capital	1,065.50	1,065.50	639.30	1,065.50	639.30	1,065.50
	(b) face value of Equity share capital	10.00	10.00	10.00	10.00	10.00	10.00
<b>18</b>	<b>Details of Debt Securities</b>						
	(a) Paid up Debt capital	-	-	-	-	-	-
	(b) face value of debt securities	-	-	-	-	-	-
<b>19</b>	<b>Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year</b>	-	-	-	-	-	-
<b>20</b>	<b>Debentures redemption reserve</b>	-	-	-	-	-	-
<b>21</b>	<b>Earnings per share (before extra ordinary items) (of Rs. 10 each) (not annualised):</b>						
	(a) Basic	3.80	6.76	6.20	3.72	6.20	15.10
	(b) Diluted	3.80	6.76	6.20	3.72	6.20	15.10
<b>22</b>	<b>Earnings per share (after extra ordinary items) (of Rs. 10 each) (not annualised):</b>						
	(a) Basic	3.80	6.76	6.20	3.72	6.20	15.10
	(b) Diluted	3.80	6.76	6.20	3.72	6.20	15.10
<b>23</b>	<b>Debt Equity Ratio</b>	-	-	-	-	-	-
<b>24</b>	<b>Debt service coverage ratio</b>	-	-	-	-	-	-
<b>25</b>	<b>Interest Service Coverage Ratio</b>	-	-	-	-	-	-



**NOTES:**

**1 Revenue from Trading Activities**

Sales of Shares & Securities	52,881.24	63,613.53	16,356.22	1,16,494.77	23,434.86	80,840.29
Less: Purchase of Shares & Securities	52,322.14	63,434.46	15,433.59	1,15,756.60	22,562.71	80,334.07
Less: Change in Fair value of Stock	344.19	(383.79)	853.04	(39.60)	421.37	(143.41)
<b>Income from Trading Activities</b>	<b>214.91</b>	<b>562.86</b>	<b>69.58</b>	<b>777.77</b>	<b>450.78</b>	<b>649.62</b>
Add / (less) : profit / (Loss) from Derivative Activities	(40.46)	(5.17)	(9.37)	(45.64)	(7.06)	(117.49)
<b>Net Income from Trading Activities</b>	<b>174.45</b>	<b>557.69</b>	<b>60.21</b>	<b>732.13</b>	<b>443.71</b>	<b>532.13</b>

- 2 The above unaudited financial results are reviewed by the Audit Committee and have been approved by the Board of Directors at their meeting held on Wednesday, 13th October, 2021.
- 3 These consolidated unaudited financial results have been prepared in accordance with the recognition and measurement principals laid down in Indian Accounting Standards
- 4 The Company's main business is of Broking Services, Distributor of MF & Govt. Securities Trading and all other activities revolve around the same. All activities of the Company are carried out in India. As such there are no separate reportable segments as per the Indian Accounting Standard 108 (IND AS 108) on Operating Segments.
- 5 Figures have been re-grouped or re-classified, wherever necessary.
- 6 The figures for the quarter ended September 30, 2021 are the balancing figures between unaudited figures of the half year ended September 30, 2021 and unaudited figures in respect of the three months ended June 30, 2021.
- 7 The above financial results are available on companies website www.wealth-firstonline.com and the stock exchange viz. www.nseindia.com
- 8 The reconciliation of net profit or loss reported in accordance with indian GAAP to total comprehensive income in accordance with IND AS is given below:

Description	Quarter ended			Half Year ended		Year ended
	30.09.2021 (Unaudited)	30.06.2021 (Unaudited)	30.09.2020 (Unaudited)	30.09.2021 (Unaudited)	30.09.2020 (Unaudited)	31.03.2021 (Audited)
<b>Net profit / (Loss) as per India GAAP</b>	<b>404.96</b>	<b>719.88</b>	<b>396.56</b>	<b>1,124.84</b>	<b>1,047.77</b>	<b>1,287.49</b>
Add: On account of unwinding of Interest	-	-	-	-	-	-
Add: Adjustment on account of Constructive obligation	-	-	-	-	-	-
<b>Net Profit / (Loss) as per Ind AS</b>	<b>404.96</b>	<b>719.88</b>	<b>396.56</b>	<b>1,124.84</b>	<b>1,047.77</b>	<b>1,287.49</b>
Add: Other Comprehensive Income (Net of Tax)	-	-	-	-	-	-
<b>Total Comprehensive income / (Loss)</b>	<b>404.96</b>	<b>719.88</b>	<b>396.56</b>	<b>1,124.84</b>	<b>1,047.77</b>	<b>1,287.49</b>

- 9 The Company has issued and allotted 42,62,000 Equity Shares as a Bonus dated on 1st October, 2020. Hence computation of EPS for the year ended has been done accordingly. Calculation of EPS are as below:

Earning Per Share	Quarter ended			Half Year ended		Year ended
	30.09.2021 (Unaudited)	30.06.2021 (Unaudited)	30.09.2020 (Unaudited)	30.09.2021 (Unaudited)	30.09.2020 (Unaudited)	31.03.2021 (Audited)
Net profit after Tax	404.96	719.88	396.56	1,124.84	1,047.77	1,287.49
Basic (in rupee)	3.80	6.76	6.20	3.72	6.20	15.10
Weighted average number of share (Nos.) - Basic	1,06,55,000	1,06,55,000	63,93,000	1,06,55,000	63,93,000	85,24,000
Diluted (in rupee)	3.80	6.76	6.20	3.72	6.20	15.10
Weighted average number of share (Nos.) - Diluted	1,06,55,000	1,06,55,000	63,93,000	1,06,55,000	63,93,000	85,24,000

FOR WEALTH FIRST PORTFOLIO MANAGERS LIMITED

*Ashish Shah*

ASHISH SHAH  
MANAGING DIRECTOR  
DIN: 00089075

Date: 13/10/2021  
Place: Ahmedabad



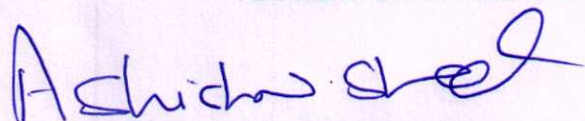
## Part - 2

## Statement of Consolidated Assets and Liabilities as at 30.09.2021

All amount in Rs. Lakhs unless otherwise stated

Sr. No.	Particulars	As at 30.09.2021	As at 31.03.2021
		Unaudited	Audited
<b>A</b>	<b>ASSETS</b>		
<b>I</b>	<b>NON-CURRENT ASSETS</b>		
	A) Property, Plant and Equipment	44.54	48.40
	B) Financial Assets		
	i) Investments	657.32	243.51
	C) Deferred Tax Assets (Net)	20.99	20.99
	D) Other Non-current Assets	1,108.07	818.07
		<b>1,830.93</b>	<b>1,130.98</b>
<b>II</b>	<b>CURRENT ASSETS</b>		
	A) Inventories	3,444.56	3,404.96
	B) Financial Assets		
	i) Trade Receivables	177.01	153.83
	ii) Cash and Cash Equivalents	1,432.52	256.13
	C) Current Tax Assets (Net)	327.56	451.55
	D) Other Current Assets	32.95	18.35
		<b>5,414.60</b>	<b>4,284.82</b>
	<b>TOTAL ASSETS</b>	<b>7,245.52</b>	<b>5,415.80</b>
<b>B</b>	<b>Equity share capital</b>		
	A) Equity share capital	1,065.50	1,065.50
	B) Other equity	4,682.29	3,557.49
		<b>5,747.79</b>	<b>4,622.99</b>
<b>C</b>	<b>LIABILITIES</b>		
<b>I</b>	<b>NON-CURRENT LIABILITIES</b>		
	A) Financial liabilities		
	i) Other financial liabilities	68.83	68.35
	B) Deferred tax liabilities (net)	-	-
		<b>68.83</b>	<b>68.35</b>
<b>II</b>	<b>CURRENT LIABILITIES</b>		
	A) Financial liabilities		
	i) Borrowings	0.04	0.01
	ii) Trade payables	-	-
	C) Provisions	442.54	656.79
	D) Other current liabilities	986.33	67.67
		<b>1,428.91</b>	<b>724.46</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>7,245.52</b>	<b>5,415.80</b>

FOR WEALTH FIRST PORTFOLIO MANAGERS LIMITED



ASHISH SHAH  
MANAGING DIRECTOR  
DIN: 00089075

DATE: 13/10/2021  
PLACE: AHMEDABAD



**WEALTH FIRST PORTFOLIO MANAGERS LIMITED**  
Consolidated Cash Flow Statement for the half year ended on 30.09.2021

*All amount in Rs. Lakhs unless otherwise stated*

	Particulars	As at 30.09.2021	As at 30.09.2020
		Unaudited	Unaudited
<b>A</b>	<b>CASH FLOW FROM OPERATING ACTIVITIES :</b>		
	Net Profit before taxation and extra-ordinary items	1,503.19	1,047.77
	Adjustment for :		
	Depreciation	8.70	11.22
	Interest Income	(19.45)	(58.03)
	Interest Expenses	1.62	5.29
	Profit/loss on Sale of investments	-	-
	Profit/loss on Sale of Fixed Assets	-	-
	<b>Operating Profit Before Working Capital Changes</b>	<b>1,494.05</b>	<b>1,006.25</b>
	<b>Working Capital Changes:</b>		
	(Increase)/ Decrease in Inventory	(39.60)	421.37
	(Increase)/ Decrease in Trade and Other Receivables	(23.18)	(25.41)
	(Increase) / Decrease in Current Tax Assets and Other Current Assets	109.56	(77.01)
	(Increase) / Decrease in Non Current Asset	349.85	(768.00)
	Increase / (Decrease) in Trade Payables and other Liabilities	(0.64)	339.65
	<b>Cash generated from operations</b>	<b>1,890.05</b>	<b>896.85</b>
	Income Tax Paid (including Tax deducted at source)	(176.57)	-
	<b>Net Cash Used in Operating Activities</b>	<b>1,713.47</b>	<b>896.85</b>
<b>B</b>	<b>CASH FLOW FROM INVESTING ACTIVITIES :</b>		
	Addition to Fixed Assets	(4.84)	(3.37)
	(Purchase) / Sale of Investments	(353.81)	(2.40)
	Interest Income	19.45	58.03
	<b>Net Cash used in Investment Activities</b>	<b>(339.19)</b>	<b>52.26</b>
<b>C</b>	<b>CASH FLOW FROM FINANCING ACTIVITIES :</b>		
	Proceeds from issuance of share capital	-	-
	Proceeds/(Repayment) of Loans(Net)	0.04	(263.77)
	Proceeds/(Repayment) of Long Term Loans(Net)	-	-
	Interest Paid	(1.62)	(5.29)
	Dividend paid and DDT	(106.46)	(63.93)
	<b>Net Cash From Financing Activities</b>	<b>(108.04)</b>	<b>(333.00)</b>
<b>D</b>	<b>Net Changes in Cash and Cash Equivalents ( A+B+C )</b>	<b>1,266.24</b>	<b>616.11</b>
<b>E</b>	<b>Cash and Cash Equivalents at start of the year</b>	<b>166.28</b>	<b>145.30</b>
<b>F</b>	<b>Cash and Cash Equivalents at the end of the year ( D+E )</b>	<b>1,432.52</b>	<b>761.41</b>
	<b>Cash &amp; Cash Equivalents at the end of the year</b>	<b>1,432.52</b>	<b>761.41</b>

FOR WEALTH FIRST PORTFOLIO MANAGERS LIMITED

*Ashish Shah*

ASHISH SHAH  
MANAGING DIRECTOR  
DIN: 00089075

Date: 13/10/2021  
Place: Ahmedabad

