



WEALTH FIRST
PORTFOLIO MANAGERS LIMITED
Simple process. Expert wealth

DATE: 10th August, 2021

To
Manager - Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai-400051

REF: WEALTH FIRST PORTFOLIO MANAGERS LIMITED

SCRIP CODE: WEALTH

SUB: UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED ON 30TH JUNE, 2021 UNDER REGULATION 33 OF SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015.

Dear Sir/Madam,

Pursuant to the Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended from time to time, we wish to inform that the Board of Directors of the Company, at their meeting held on Tuesday, 10th of August, 2021, had inter alia, considered and approved the Unaudited Standalone and Consolidated Financial Results of the Company for the first quarter ended on 30th June, 2021 along with Limited Review Report issued by the Statutory Auditors M/s Rajpara Associates, Chartered Accountants which have been duly reviewed and recommended by the Audit Committee.

In this regard, we are enclosing herewith the following:

1. Unaudited Standalone Financial Results for the first quarter ended 30th June, 2021.
2. Limited Review Report on Standalone Financial Results for the first quarter ended on 30th of June, 2021 issued by the Statutory Auditors, M/s Rajpara Associates, Chartered Accountants.
3. Unaudited Consolidated Financial Results for the first quarter ended 30th June, 2021.
4. Limited Review Report on Consolidated Financial Results for the first quarter ended on 30th June, 2021 issued by the Statutory Auditors, M/s Rajpara Associates, Chartered Accountants.

The results will be available on the website of Stock Exchange www.nseindia.com and on the website of the Company www.wealth-firstonline.com.



Wealth First Portfolio Managers Limited

Capitol House, 10, Paras-II, Near Prahladnagar Garden, Ahmedabad - 380 015
☎ +91 79 40240000 📧 contact@wealthfirst.biz 🌐 www.wealth-firstonline.com

CIN No. - L67120GJ2002PLC040636

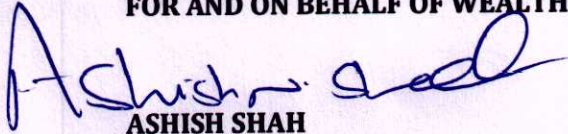
The meeting was commenced at 05.00 P.M and concluded at 05:45 P.M.

You are requested to take the above on record.

Thanking you.

Yours faithfully,

FOR AND ON BEHALF OF WEALTH FIRST PORTFOLIO MANAGERS LIMITED



**ASHISH SHAH
MANAGING DIRECTOR
DIN: 00089075**



RAJPARA ASSOCIATES

Chartered Accountants

D -1107, The First, Near Hotel ITC Narmada, Behind Keshavbaug Party Plot, Vastrapur,
Ahmedabad-380 015. Phone: 079-4849 3366. E mail: admin@carajpara.com

carajpara.com

Independent Auditor's Limited Review Report on Standalone Unaudited Quarterly Period ended 30th June, 2021 Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**TO
THE BOARD OF DIRECTORS OF
WEALTH FIRST PORTFOLIO MANAGERS LIMITED**

We have reviewed the accompanying statement of Unaudited Standalone Financial Results of M/s Wealth First Portfolio Managers Limited ('the Company') for the quarter ended 30th June, 2021, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.


The Company's Board of Directors is responsible for the preparation and fair presentation of the Statement in accordance with the accounting principles generally accepted in India, including the recognition and measurement principles laid down in Indian Accounting Standards (IND AS) 34, Interim Financial Reporting as specified under section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results are not prepared in accordance with applicable IND AS 34 and other recognized accounting practices and policies required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**Place: Ahmedabad
Date: 10/08/2021**

**FOR, RAJPARA & ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM REGISTRATION NO.: 113428W**


**C. J. RAJPARA
PARTNER
M. NO.: 046922
UDIN: 21046922AAAA
EC6370**



WEALTH FIRST PORTFOLIO MANAGERS LIMITED

CIN: L67120GI2002PLC040636

Registered Office: "CAPITOL HOUSE", 10 PARAS - II, NEAR PRAHLADNAGAR GARDEN, AHMEDABAD - 380015.

Phone: +91 79 40240000, E mail: info@wealthfirst.biz, Website: www.wealth-firstonline.com

Part - 1

Standalone Unaudited Financial Results For The Quarter ended on 30.06.2021

All amount in Rs. Lacs unless otherwise stated

Sr. No.	Particulars	3 months ended			Year ended
		30.06.2021	31.03.2021	30.06.2020	31.03.2021
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Income				
	Revenue from operations:				
	i. Income from Trading Activities (foot Note 1)	557.69	(122.92)	366.89	530.69
	ii. Business Activity Income	503.08	588.50	388.96	1,840.68
	(a) Total Revenue from Operations (i+ii)	1,060.77	465.58	755.85	2,371.37
	(b) Interest and Other Income	50.39	11.78	1.89	92.43
	Total Income	1,111.16	477.36	757.74	2,463.80
2	Expenses				
	(a) Employee benefits expense	96.31	134.04	58.52	424.57
	(b) Finance Cost	0.05	0.37	2.14	5.96
	(c) Depreciation and amortisation expense	4.22	5.61	5.19	22.67
	(d) Rent	-	-	16.00	16.00
	(e) Other expenses	48.43	62.92	24.63	186.27
	Total expenses	149.01	202.93	106.48	655.48
3	Profit/(Loss) from operations before an Exceptional and Extra ordinary items and Tax (1-2)	962.14	274.43	651.26	1,808.32
4	Exceptional Items	-	-	-	-
5	Profit/(Loss) from ordinary activities before an Extra Ordinary items and Tax (3-4)	962.14	274.43	651.26	1,808.32
6	Extra Ordinary Items	-	-	-	-
7	Profit/(Loss) from ordinary activities before tax (5-6)	962.14	274.43	651.26	1,808.32
8	Tax Expense (net)				
	(a) Current tax	(242.17)	(530.00)	-	(530.00)
	(b) Deferred tax	-	0.81	-	0.81
	Total Tax Expenses	(242.17)	(529.19)	-	(529.19)
9	Net Profit(Loss) for the Period from continuing operations	719.97	(254.76)	651.26	1,279.13
10	Profit(Loss) From Discontinuing operations before tax	-	-	-	-
11	Tax Expense of discontinuing Operations	-	-	-	-
12	Net Profit(loss) from discontinuing Operations after Tax	-	-	-	-
13	Profit(loss) for period before minority interest	719.97	(254.76)	651.26	1,279.13
14	Share of profits(loss) of subsidiary	-	-	-	-
15	Profit(loss) of minority Interest	-	-	-	-
16	Net Profit(loss) for the period	719.97	(254.76)	651.26	1,279.13
17	Details of Equity share capital				
	(a) Paid up Equity Share capital	1,065.50	1,065.50	639.30	1,065.50
	(b) face value of Equity share capital	10.00	10.00	10.00	10.00
18	Details of Debt Securities				
	(a) Paid up Debt capital	-	-	-	-
	(b) face value of debt securities	-	-	-	-
19	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	3,549.71	-	3,549.71
20	Debentures redemption reserve	-	-	-	-
21	Earnings per share (before extra ordinary items) (of Rs. 10 each) (not annualised):				
	(a) Basic	6.76	(2.39)	10.19	15.01
	(b) Diluted	6.76	(2.39)	10.19	15.01
22	Earnings per share (after extra ordinary items) (of Rs. 10 each) (not annualised):				
	(a) Basic	6.76	(2.39)	10.19	15.01
	(b) Diluted	6.76	(2.39)	10.19	15.01
23	Debt Equity Ratio	-	-	-	-
24	Debt service coverage ratio	-	-	-	-
25	Interest Service Coverage Ratio	-	-	-	-



NOTES :

1 Revenue from Trading Activities

Sales of Shares & Securities	63,613.53	36,042.48	7,078.64	80,819.95
Less: Purchase of Shares & Securities	63,434.46	35,725.39	7,145.74	80,301.83
Less: Change in Fair value of Stock	(383.79)	347.51	(431.67)	(130.05)
Income from Trading Activities	562.86	(30.42)	364.58	648.17
Add / (less) : profit / (Loss) from Derivative Activities	(5.17)	(92.50)	2.31	(117.49)
Net Income from Trading Activities	557.69	(122.92)	366.89	530.69

- 2 The above unaudited financial results are reviewed by the Audit Committee and have been approved by the Board of Directors at their meeting held on Tuesday, 10th August, 2021.
- 3 These standalone unaudited financial results have been prepared in accordance with the recognition and measurement principals laid down in Indian Accounting Standards 34 — Interim Financial Reporting ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principal generally accepted in India.
- 4 The Company's main business is of Broking Services, Distributor of MF & Govt. Securities Trading and all other activities revolve around the same. All activities of the Company are carried out in India. As such there are no separate reportable segments as per the Indian Accounting Standard 108 (IND AS 108) on Operating Segments.
- 5 Figures have been re-grouped or re-classified, wherever necessary.
- 6 The figures for the quarter ended March 31, 2021 are the balancing figures between audited figures of the year ended March 31, 2021 and unaudited figures in respect of the nine months ended December 31, 2020.
- 7 The above financial results are available on companies website www.wealth-firstonline.com and the stock exchange viz. www.nseindia.com
- 8 The reconciliation of net profit or loss reported in accordance with indian GAAP to total comprehensive income in accordance with IND AS is given below:

Description	3 months ended		Year ended	
	30.06.2021 (Unaudited)	31.03.2021 (Audited)	30.06.2020 (Unaudited)	31.03.2021 (Audited)
Net profit / (Loss) as per India GAAP	719.97	(254.76)	651.26	1,279.13
Add: On account of unwinding of Interest	-	-	-	-
Add: Adjustment on account of Constructive obligation	-	-	-	-
Net Profit / (Loss) as per Ind AS	719.97	(254.76)	651.26	1,279.13
Add: Other Comprehensive Income (Net of Tax)	-	-	-	-
Total Comprehensive income / (Loss)	719.97	(254.76)	651.26	1,279.13

- 9 The Company has issued and allotted 42,62,000 Equity Shares as a Bonus dated on 1st October, 2020. Hence computation of EPS for the year ended has been done accordingly. Calculation of EPS are as below:

Earning Per Share	3 months ended		Year ended	
	30.06.2021 (Unaudited)	31.03.2021 (Audited)	30.06.2020 (Unaudited)	31.03.2021 (Audited)
Net profit after Tax	719.97	(254.76)	651.26	1,279.13
Basic (in rupee)	6.76	(2.39)	10.19	15.01
Weighted average number of share (Nos.) - Basic	1,06,55,000	1,06,55,000	63,93,000	85,24,000
Diluted (in rupee)	6.76	(2.39)	10.19	15.01
Weighted average number of share (Nos.) - Diluted	1,06,55,000	1,06,55,000	63,93,000	85,24,000

FOR WEALTH FIRST PORTFOLIO MANAGERS LIMITED

Ashish Shah

ASHISH SHAH
MANAGING DIRECTOR
DIN: 00089075

Date: 10/08/2021
Place: Ahmedabad



RAJPARA ASSOCIATES

Chartered Accountants

D -1107, The First, Near Hotel ITC Narmada, Behind Keshavbaug Party Plot, Vastrapur,
Ahmedabad-380 015. Phone: 079-4849 3366. E mail: admin@carajpara.com
carajpara.com

Independent Auditor's Limited Review Report on Consolidated Unaudited Quarterly Period ended 30th June, 2021 Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**TO
THE BOARD OF DIRECTORS OF
WEALTH FIRST PORTFOLIO MANAGERS LIMITED**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Wealth First Portfolio Managers Limited ("the Parent") and its subsidiary as listed below (the Parent and its subsidiary together referred to as "the Group") for the quarter ended 30th June, 2021, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation') read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 and SEBI Circular No. CIR/CFD/CMD1/80/2019 dated July 19, 2019 ('the Circular').

The Statement includes the results of the following entity:

- i. Wealth First Investment Advisers Private Limited (Wholly-owned Subsidiary Company)
2. This Statement is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. Based on our review conducted as stated above and based on the consideration of reports of the other auditors and based on the financial information of the Subsidiary Company, nothing has come to our attention that causes us to believe that the accompanying Statements are prepared in accordance with the recognition and measurement principles laid down in the aforesaid IND AS 34 and other accounting principles generally accepted in India, as amended, read with relevant rules issued



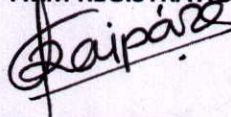
thereunder and other accounting practices and policies required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. We did not review the interim financial results of 1 subsidiary included in the consolidated financial results, whose interim financial statements reflect total assets of Rs. 71,25,981/- as at 30th June, 2021, total revenues of Rs. Nil for the quarter ended 30th June, 2021 and total profit / (loss) before tax of Rs. (12,309/-) for the quarter ended 30th June, 2021 respectively, as considered in the consolidated unaudited financial results, whose interim financial statements have not been reviewed by us. These financial statements have been audited by other auditors whose reports have been furnished to us by the Management and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated above.

Our conclusion on the Statement is not modified in respect of the above matters.

6. The figures for the quarter ended March 31, 2021 are the balancing figures between audited figures of the year ended March 31, 2021 and unaudited figures in respect of the nine months ended December 31, 2020.

FOR, RAJPARA & ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM REGISTRATION NO.: 113428W



C. J. RAJPARA
PARTNER
M. NO.: 046922
UDIN: 21046322AAAAED3893

Place: Ahmedabad
Date: 10/08/2021



WEALTH FIRST PORTFOLIO MANAGERS LIMITED					
CIN: L67120G/2002PLC040636					
Registered Office: "CAPITOL HOUSE", 10 PARAS - II, NEAR PRAHLADNAGAR GARDEN, AHMEDABAD - 380015.					
Phone: +91 79 40240000, E mail: info@wealthfirst.biz, Website: www.wealth-firstonline.com					
Part - 1					
Consolidated Unaudited Financial Results For The Quarter ended on 30.06.2021					
All amount in Rs. Lacs unless otherwise stated					
Sr. No.	Particulars	3 months ended		Year ended	
		30.06.2021 (Unaudited)	31.03.2021 (Audited)	30.06.2020 (Unaudited)	31.03.2021 (Audited)
1	Income				
	Revenue from operations:				
	i. Income from Trading Activities (foot Note 1)	557.69	(122.92)	366.89	532.13
	ii. Business Activity Income	503.08	588.50	388.96	1,840.68
	(a) Total Revenue from Operations (I+ii)	1,060.77	465.57	755.85	2,372.81
	(b) Dividend, Interest and Other Income	50.39	18.03	1.89	104.45
	Total Income	1,111.16	483.60	757.74	2,477.26
2	Expenses				
	(a) Employee benefits expense	96.31	134.04	58.52	424.57
	(b) Finance Cost	0.05	0.37	2.14	5.96
	(c) Depreciation and amortisation expense	4.22	5.61	5.19	23.93
	(d) Rent	-	-	16.00	16.00
	(e) Other expenses	48.56	64.19	24.69	186.62
	Total expenses	149.14	204.20	106.54	657.09
3	Profit/(Loss) from operations before an Exceptional and Extra ordinary Items and Tax (1-2)	962.02	279.40	651.20	1,820.17
4	Exceptional Items	-	-	-	-
5	Profit/(Loss) from ordinary activities before an Extra Ordinary Items and Tax (3 - 4)	962.02	279.40	651.20	1,820.17
6	Extra Ordinary Items	-	-	-	-
7	Profit/(Loss) from ordinary activities before tax (5 - 6)	962.02	279.40	651.20	1,820.17
8	Tax Expense (net)				
	- Current tax	(242.14)	(533.49)	-	(533.49)
	- Deffered tax	-	0.81	-	0.81
	Total Tax Expenses	(242.14)	(532.68)	-	(532.68)
9	Net Profit(Loss) for the Period from continuing operations	719.88	(253.28)	651.20	1,287.49
10	Profit(Loss) From Discontinuing operations before tax	-	-	-	-
11	Tax Expense of discontinuing Oprations	-	-	-	-
12	Net Profit(loss) from discontinuing Oprations after Tax	-	-	-	-
13	Profit(loss) for period before minority Interest	719.88	(253.28)	651.20	1,287.49
14	Share of profits(loss) of subsidiary	(0.12)	8.41	(0.06)	8.37
15	Profit(loss) of minority Interest	-	-	-	-
16	Net Profit(loss) for the period	719.88	(253.28)	651.20	1,287.49
17	Details of Equity share capital				
	(a) Paid up Equity Share capital	1,065.50	1,065.50	639.30	1,065.50
	(b) face value of Equity share capital	10.00	10.00	10.00	10.00
18	Details of Debt Securities				
	(a) Paid up Debt capital	-	-	-	-
	(b) face value of debt securities	-	-	-	-
19	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	3,557.49	-	3,557.49
20	Debentures redemption reserve	-	-	-	-
21	Earnings per share (before extra ordinary items) (of Rs. 10 each) (not annualised):				
	(a) Basic	6.76	(2.38)	10.19	15.10
	(b) Diluted	6.76	(2.38)	10.19	15.10
22	Earnings per share (after extra ordinary items) (of Rs. 10 each) (not annualised):				
	(a) Basic	6.76	(2.38)	10.19	15.10
	(b) Diluted	6.76	(2.38)	10.19	15.10
23	Debt Equity Ratio	-	-	-	-
24	Debt service coverage ratio	-	-	-	-
25	Interest Service Coverage Ratio	-	-	-	-



NOTES :

1 Revenue from Trading Activities

Sales of Shares & Securities	63,613.53	36,042.48	7,078.64	80,840.29
Less: Purchase of Shares & Securities	63,434.46	35,725.40	7,145.74	80,334.07
Less: Change in Fair value of Stock	(383.79)	347.51	(431.67)	(143.41)
Income from Trading Activities	562.86	(30.42)	364.58	649.62
Add / (less) : profit / (Loss) from Derivative Activities	(5.17)	(92.50)	2.31	(117.49)
Net Income from Trading Activities	557.69	(122.92)	366.89	532.13

2 The above unaudited financial results are reviewed by the Audit Committee and have been approved by the Board of Directors at their meeting held on Tuesday, 10th August, 2021.

3 These consolidated unaudited financial results have been prepared in accordance with the recognition and measurement principals laid down in Indian Accounting Standards 34 — Interim Financial Reporting ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principal generally accepted in India.

4 The Company's main business is of Broking Services, Distributor of MF & Govt. Securities Trading and all other activities revolve around the same. All activities of the Company are carried out in India. As such there are no separate reportable segments as per the Indian Accounting Standard 108 (IND AS 108) on Operating Segments.

5 Figures have been re-grouped or re-classified, wherever necessary.

6 The figures for the quarter ended March 31, 2021 are the balancing figures between audited figures of the year ended March 31, 2021 and unaudited figures in respect of the nine months ended December 31, 2020.

7 The above financial results are available on companies website www.wealth-firstonline.com and the stock exchange viz. www.nseindia.com

8 The reconciliation of net profit or loss reported in accordance with indian GAAP to total comprehensive income in accordance with IND AS is given below:

Description	3 months ended			Year ended
	30.06.2021 (Unaudited)	31.03.2021 (Audited)	30.06.2020 (Unaudited)	31.03.2021 (Audited)
Net profit / (Loss) as per India GAAP	719.88	(253.28)	651.20	1,287.49
Add: On account of unwinding of Interest	-	-	-	-
Less: Adjustment on account of constructive	-	-	-	-
Net Profit / (Loss) as per Ind AS	719.88	(253.28)	651.20	1,287.49
Add: Other Comprehensive Income (Net of Tax)	-	-	-	-
Total Comprehensive income / (Loss)	719.88	(253.28)	651.20	1,287.49

9 The Company has issued and allotted 42,62,000 Equity Shares as a Bonus dated on 1st October, 2020. Hence computation of EPS for the year ended has been done accordingly. Calculation of EPS are as below:

Earning Per Share	3 months ended			Year Ended
	30.06.2021 (Unaudited)	31.03.2021 (Audited)	30.06.2020 (Unaudited)	31.03.2021 (Audited)
Net profit after Tax	719.88	(253.28)	651.20	1,287.49
Basic (in rupee)	6.76	(2.38)	10.19	15.10
Weighted average number of share (Nos.) - Basic	1,06,55,000	1,06,55,000	63,93,000	85,24,000
Diluted (in rupee)	6.76	(2.38)	10.19	15.10
Weighted average number of share (Nos.) - Diluted	1,06,55,000	1,06,55,000	63,93,000	85,24,000

FOR WEALTH FIRST PORTFOLIO MANAGERS LIMITED

Ashish Shah

ASHISH SHAH
MANAGING DIRECTOR
DIN: 00089075

Date: 10/08/2021
Place: Ahmedabad

