

WEALTH FIRST PORTFOLIO
MANAGERS PRIVATE LIMITED

CIN No.: U67120GJ2002PTC040636

12th Annual Report

2013-14

WEALTH FIRST PORTFOLIO MANAGERS PRIVATE LIMITED

CIN No.: U67120GJ2002PTC040636

- BOARD OF DIRECTORS** : Mr. Ashish Navnitlal Shah (Director)
Mrs. Hena Ashish Shah (Director)
Mr Premal Mehta (Director)
- REGISTERED OFFICE** : Capitol House, 10, Paras-II, Nr Prahladnagar Garden,
Anandnagar Road, Ahmedabad - 380015
- Email** : info@wealthfirst.biz
- AUDITORS** : M/s.Jaimin Deliwala & Co.
Chartered Accountants
Ahmedabad
- BANKERS** : Axis Bank
HDFC Bank
ICICI Bank
Kotak Mahindra Bank
State Bank of India
The Ahmedabad Mercantile Co-operative Bank Ltd
Union Bank of India

WEALTH FIRST PORTFOLIO MANAGERS PVT. LIMITED.

NOTICE TO MEMBERS

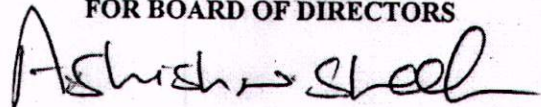
Notice is hereby given that the 12th Annual General Meeting of the members of Wealth First Portfolio Managers Pvt. Limited, Ahmedabad. will be held on 2TH September, 2014, Tuseday, at 11.00 a.m. at Capitol House, 10 Paras- II, Nr. Prahaladnagar Garden, Anandnagar Road, Ahmedabad- 380015 to transact the following business.

1. To receive consider and adopt the Directors Report and the audited Profit and Loss account for the financial year ended 31st March 2014, and the Balance Sheet as on that date and the Auditors Report thereon.
2. To appoint Auditors of the company to hold office from the conclusion of this Annual General Meeting until the conclusion of the next Annual General Meeting of the Company.

Place:- Ahmedabad.

Date :- 27/07/2014

FOR BOARD OF DIRECTORS



**(ASHISH N. SHAH)
DIRECTOR**

WEALTH FIRST PORTFOLIO MANAGERS PRIVATE LIMITED

REPORT OF THE DIRECTORS

To,
The Members,

Your Directors take pleasure in presenting the 12th Annual Report and the Audited accounts for the year ended 31st March, 2014.

FINANCIAL RESULT :

The working results for the year under review is as follows :

Particulars	Year ended 31-3-2014 (Rupees)	Year ended 31-3-2013 (Rupees)
Profit before tax	20,23,209.29	27,82,439.56
Less: Provision for current Tax	(7,10,000.00)	(8,88,000.00)
Provision for earlier years	(NIL)	(NIL)
Deferred Tax Asset/(Liability)	98,765.00	(22,508.49)
Profit/ (Loss) after tax	14,11,974.29	18,71,831.07
Profit/(Loss) transferred to General Reserve	14,11,974.29	18,71,831.07

DIVIDEND

The Directors of the Company propose to declare dividend @ 5% to the present share holders of the company on view of strengthening the capital base of the company.

INSURANCE

The Company's assets are adequately insured.

DEPOSITS

The Company has not accepted any deposit from the public during this year.

AUDITORS :

M/S. Jaimin Deliwala & Co. Chartered Accountants and Auditors of the company retire and are eligible for reappointment.

PARICULARS OF EMPLOYEES

The Company had no employees covered under Section 217 (2A) of the companies Act,1956 read together with the Companies (Particulars of Employees Amendment Rules 1994) during the year under Report.

DIRECTORS' RESPONSIBILITY STATEMENT

Your Directors make the following statement in terms of Section 217(2AA) of the Companies Act, 1956 with respect to Directors' responsibility.

We confirm that :

1. In the preparation of the accounts for the year ended 31st March 2014, the applicable accounting standards have been followed.
2. Such accounting policies have been selected and applied consistently and judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of the affairs of the company at the end of the financial year and of the Profit of the company for that period.
3. The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities.
4. The directors had prepared annual accounts on a going concern basis.

COMPLIANCE CERTIFICATE:

As required under the provision of section 383 (A)(1) read with section 217 of the Companies Act, 1956 the Board of Directors of the company has appointed Mr. Manuprasad Patel whole time practicing Company Secretary for submission of the Compliance Report from the records maintained by the Company. Compliance Certificate issued by Mr. Manuprasad Patel whole time practicing Company Secretary is annexed herewith.

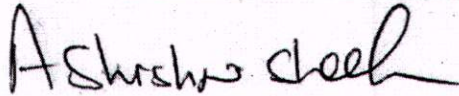
PARTICULARS OF ENERGY , TECHNOLOGY AND FOREIGN EXCHANGE :

Your Company is not engaged in such manufacturing activity as listed in rule 2 of Companies (Disclosure of Particulars in the Report of Board of Directors) Rules,1988, hence no particulars are given as regards to conservation of energy and technology absorption. During the year no amount was remitted in foreign currency on account of traveling expenditure, nor any amount was remitted on account of dividend and there was no earning in foreign currency.

ACKNOWLEDGEMENT:

The Directors are grateful to all the members of the company for their support to the company. They wish to place on record their appreciation for the co - operation and assistance received by the company, from the Bank & employees.

ON BEHALF OF THE BOARD OF DIRECTORS



(ASHISH N. SHAH)
MANAGING DIRECTOR

Place :- Ahmedabad.

Date :- 27-07-2014

406, Time Square, Nr. Pariseema Complex, C. G. Road, Ahmedabad - 380 006
Phone : 26406025, 26406452 Fax : 26406452 E-mail : jdeliwala@gmail.com

INDEPENDENT AUDITOR'S REPORT

**To,
The members,
Report on Financial Statements**

We have audited the accompanying financial statements of **WEALTH FIRST PORTFOLIO MANAGERS PVT. LTD.**, which comprise the Balance Sheet as at 31st March, 2014 and the Statement of Profit and Loss for the year then ended and a summary of significant accounting policies and other explanatory information.

1. We conducted our audit in accordance with Auditing Standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
2. The Company's Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting Standards notified under the Companies Act, 1956 (the Act) read with the General Circular 15/2013 dated 13th September, 2013 of the Ministry of Corporate Affairs in respect of Section 133 of the Companies Act, 2013 and in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that gives a true and fair view and is free from material misstatement, whether due to fraud or error.
3. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethics requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

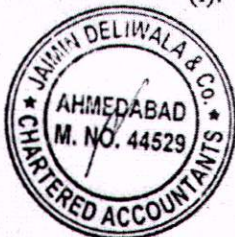


An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedure selected depends on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

4. As required by the Companies (Auditor's Report) Order, 2003 ("the order") issued by the Central Government of India in terms of sub section (4A) of Section 227 of the Act, we give in the Annexure, a statement on the matters specified in paragraphs 4 and 5 of the order.

As required by the Section 227(3) of the Act, we report that:

- a. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
- b. In our opinion, proper books of account, as required by law, have been kept by the Company, so far as appears from our examination of those books;
- c. The Balance Sheet and Statement of Profit & Loss A/c dealt with by this report are in agreement with the books of account;
- d. In our opinion the Balance Sheet and Statement of Profit & Loss A/c dealt with by this report comply with the mandatory Accounting Standards referred in sub-section (3C) of section 211 of the Companies Act, 1956;
- e. In our opinion and based on information and explanations given to us, none of the directors are disqualified as on 31st March 2014, from being appointed as directors in terms of clause (g) of sub-section (1) of section 274 of the Companies Act 1956;
- f. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statement give the information required by the Act in manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:
 - (i). In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2014.



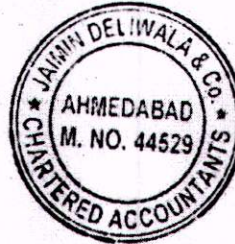
- (ii). In the case of the Statement of Profit and Loss, of the Profit of the Company for the year ended on that date;
and
- (iii) In the case of the Cash Flow Statement, of the Cash Flows of the Company for the year ended on that date.

Place: Ahmedabad
Date: 27/07/2014

FOR, JAIMIN DELIWALA & CO.
CHARTERED ACCOUNTANTS
Firm Registration No.: 103861 W

Jaimin Deliwala

JAIMIN DELIWALA
(PROPRIETOR)
M. NO. 044529



ANNEXURE TO INDEPENDENT AUDITOR'S REPORT

Referred to in Paragraph 4 of our Report of even date,

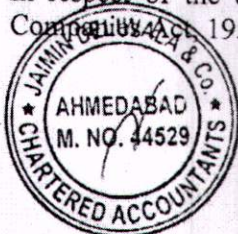
1. In respect of its fixed assets:
 - a. The Company has maintained proper records showing full particulars including quantitative details and situation of fixed assets on the basis of available information.
 - b. As explained to us, all the fixed assets have been physically verified by the management in a phased periodical manner, which in our opinion is reasonable, having regard to the size of the Company and nature of its assets. No material discrepancies were noticed on such physical verification.
 - c. In our opinion, the Company has not disposed off a substantial part of its fixed assets during the year and the going concern status of the Company is not affected.

2. In respect of its inventories:
 - a. Clause (ii) (a), (b) and (c) of the Companies (Auditor's Report) Order, 2003 is not applicable to the company as it is not carrying out any trading or manufacturing activities.

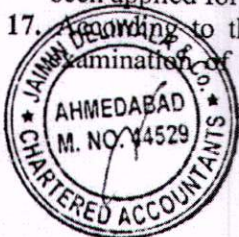
3. In respect of the loans, secured or unsecured, granted or taken by the Company to / from companies, firms or other parties covered in the register maintained under Section 301 of the Companies Act, 1956:
 - a. The Company has taken loan from the directors . In respect of the said loans, the maximum amount outstanding at any time during the year was Rs. 6,28,40,482.25 and the year-end balance is Rs. 86,99,816.61 (Loans are interest free).
 - b. In our opinion and according to the information and explanations given to us, the rate of interest and other terms and conditions of the loans given by the Company, are not prima facie prejudicial to the interest of the Company.
 - c. The Company is regular in repaying the principal amounts as stipulated and has been regular in the payment of interest.
 - d. The Company has not given any loan during the year to companies, firms or other parties covered in the Register maintained under Section 301 of the Companies Act, 1956. Consequently, the requirements of Clauses (iii) (e) and (iii) (f) of paragraph 4 of the Order are not applicable.

4. In our opinion and according to the information and explanations given to us, there is an adequate internal control system commensurate with the size of the Company and the nature of its business for the purchases of fixed assets and for the sale of services. During the course of our audit, we have not observed any continuing failure to correct major weaknesses in internal control system.

5. In respect of the contracts or arrangements referred to in Section 301 of the Companies Act, 1956:



- a. In our opinion and according to the information and explanations given to us, the transactions made in pursuance of contracts or arrangements that need to be entered in the register maintained under Section 301 of the Companies Act, 1956 have been so entered.
 - b. In our opinion and according to the information and explanations given to us, the transactions made in pursuance of contracts / arrangements entered in the Register maintained under section 301 of the Companies Act, 1956 and exceeding the value of Rs. 5,00,000 in respect of each party during the year have been made at prices which appear reasonable as per information available with the Company.
6. According to the information and explanations given to us, the Company has not accepted any deposit from the public. Therefore, the provisions of Clause (vi) of paragraph 4 of the Order are not applicable to the Company.
7. In our opinion, the Company has an internal audit system commensurate with the size and nature of its business.
8. The Central Government has not prescribed the maintenance of the cost records under clause (d) of sub-section (1) of 209 of the Act for any of the products of the Company.
9. In respect of statutory dues:
 - a. According to the records of the Company, undisputed statutory dues including Provident Fund, investor Education and Protection Fund, Employees' State Insurance, Income-Tax, Sales Tax, Service Tax, Cess, and other statutory dues have been generally regularly deposited with the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of the aforesaid dues were outstanding as at March 31, 2014 for a period of more than six months from the date of becoming payable.
 - b. According to the information and explanation given to us and records examined by us, there have been no disputed dues in respect of income tax, cess.
10. The Company does not have accumulated losses at the end of the financial year. The Company has not incurred cash losses during the current financial year covered by the audit and in the immediately preceding financial year .
11. Based on our audit procedures and according to the information and explanations given to us, we are of the opinion that the Company has not defaulted in repayment of dues to financial institutions, banks and debenture holders.
12. In our opinion and according to the explanations given to us and based on the information available, no loans and advances have been granted by the Company on the basis of security by way of pledge of shares, debentures and other securities.
13. In our opinion, the Company is not a chit fund / nidhi / mutual benefit fund / society. Therefore, the provisions of clause (xiii) of paragraph 4 of the Order are not applicable to the Company.
14. In our opinion the Company is not dealing in Shares, Securities, debentures and other investments. Accordingly, the provisions of clause 4(xiv) of the Companies (Auditor's Report) Order, 2003 are not applicable to the company.
15. According to the information and explanations given to us, the company has not given any guarantee for loans taken by others from financial institutions.
16. The Company has raised new term loans during the year. The term loans outstanding at the beginning of the year and those raised during the year have been applied for the purposes for which they were raised.
17. According to the information and explanations given to us and on an overall examination of the Balance Sheet of the Company, we are of the opinion that



there are no funds raised on short-term basis that have been used for long-term investment.

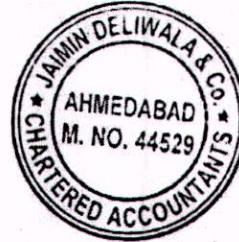
18. The Company has not made any preferential allotment of shares to parties and companies covered in the Register maintained under Section 301 of the Companies Act, 1956.
19. The Company has not issued any debentures during the year.
20. The Company has not raised any money by public issues during the year covered by our report.
21. In our opinion and according to the information and explanations given to us, no material fraud on or by the Company has been noticed or reported during the year.

Place: Ahmedabad
Date : 27/07/2014

FOR, JAIMIN DELIWALA & CO.
CHARTERED ACCOUNTANTS
Firm Reg. No: 103861W

Jaimin Deliwala

JAIMIN DELIWALA
(PROPRIETOR)
M.No.44529



PART I - Form of BALANCE SHEET

Wealth First Portfolio Managers Private Limited
Balance Sheet as at 31/03/2014

(' in Rs.)

Particulars	Note No.	Figures as at the end of current reporting period 31/03/2014	Figures as at the end of previous reporting period 31/03/2013
1	2	3	4
I. EQUITY AND LIABILITIES			
1 Shareholders' Funds			
(a) Share Capital	1	11,775,000.00	11,775,000.00
(b) Reserves and Surplus	2	21,411,930.05	20,688,432.26
(c) Money Received Against Share Warrants			
2 Share Application Money Pending Allotment			
3 Non-current Liabilities			
(a) Long-term Borrowings		-	-
(b) Deferred Tax Liabilities (Net)		-	-
(c) Other Long Term Liabilities		-	-
(d) Long-term Provisions		-	-
4 Current Liabilities			
(a) Short-term Borrowings	3	156,989,562.25	118,818,466.09
(b) Trade Payables	4	11,711.00	70,266.44
(c) Other Current Liabilities	5	2,173,585.74	1,637,887.58
(d) Short-term Provisions	6	1,886,438.52	1,529,700.00
TOTAL :		194,248,227.56	154,519,752.37
II. ASSETS			
Non-current Assets			
1 (a) Fixed Assets			
(i) Tangible Assets		9,183,448.29	11,310,181.64
(ii) Intangible Assets		-	-
(iii) Capital Work-in-Progress		-	-
(iv) Intangible Assets Under Development		-	-
(b) Non-current Investments	7	14,244,524.07	8,312,024.07
(c) Deferred tax Assets (Net)		851,439.78	752,674.78
(d) Long-term loans and advances	8	2,129,896.41	1,717,572.98
(e) Other non-current assets	9	69,500.00	69,500.00
2 Current Assets			
(a) Current Investments		-	-
(b) Inventories		-	-
(c) Trade Receivables	10	197,217,354.20	170,578,118.07
(d) Cash and Cash Equivalents	11	(565,565.03)	2,812,542.50
(e) Short-term Loans and Advances		(39,594,674.96)	(44,188,255.07)
(f) Other Current Assets	12	10,712,304.80	3,155,393.40
TOTAL :		194,248,227.56	154,519,752.37
Notes to Accounts		18	

AS PER OUR REPORT OF EVEN DATE ATTACHED HERewith

FOR WEALTH FIRST PORTFOLIO MANAGERS P. LTD.

Acharya. Shah

Here A-Shah

Praveen V. Shah

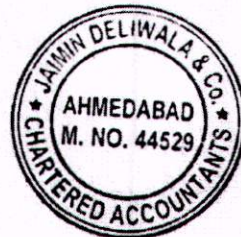
PLACE : AHMEDABAD
DATE : 27/07/2014

FOR JAIMIN DELIWALA & CO.
CHARTERED ACCOUNTANTS
(Firm Reg.No. 103861W)

Jaimin Deliwala

(JAIMIN DELIWALA)
PROPRIETOR
M. No. 44529

PLACE : AHMEDABAD
DATE : 27/07/2014



PART II - Form of STATEMENT OF PROFIT AND LOSS

Wealth First Portfolio Managers Pvt. Ltd.
Profit and loss statement for the year ended 31/03/2014

(' in Rs.)

Particulars	Refer Note No.	Figures for the current reporting period 31/03/2014	Figures for the previous reporting period 31/03/2013
I. Revenue From Operations		1,386,888,972.08	1,962,238,026.80
II. Other Income	13	48,396,539.22	34,390,586.68
III. Total Revenue (I + II)		1,435,285,511.30	1,996,628,613.48
IV. Expenses:			
Cost of Materials Consumed	14	1,378,123,318.34	1,947,426,438.58
Purchases of Stock-In-Trade		-	-
Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade		-	-
Employee Benefits Expense	15	19,525,725.00	17,847,000.00
Finance Costs		-	-
Depreciation and Amortization Expense	16	2,717,125.35	2,215,260.00
Other Expenses	17	32,895,799.82	26,357,575.34
Total Expenses		1,433,261,968.51	1,993,846,273.92
V. Profit Before Exceptional and Extraordinary Items and Tax (III-IV)		2,023,542.79	2,782,339.56
VI. Exceptional Items		-	-
VII. Profit Before Extraordinary Items and Tax (V - VI)		2,023,542.79	2,782,339.56
VIII. Extraordinary Items		-	-
IX. Profit Before Tax (VII- VIII)		2,023,542.79	2,782,339.56
X Tax Expense:			
(1) Current Tax		(710,000.00)	(888,000.00)
(2) Deferred Tax		98,765.00	(22,508.49)
XI Profit (Loss) for the Period From Continuing Operations (VII-VIII)		1,412,307.79	1,871,831.07
XII Profit/(Loss) From Discontinuing Operations		-	-
XIII Tax Expense of Discontinuing Operations		-	-
XIV Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)		-	-
XV Profit (Loss) for the period (XI + XIV)		1,412,307.79	1,871,831.07
XVI Earnings Per Equity Share:			
(1) Basic		1.20	1.59
(2) Diluted		-	-
Notes to Accounts	18		

AS PER OUR REPORT OF EVEN DATE ATTACHED HERewith

FOR WEALTH FIRST PORTFOLIO MANAGERS P. LTD.

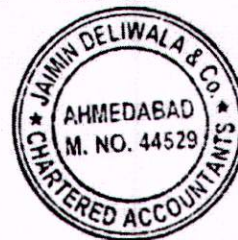
Achshay Chhab
Hare A. Shah
Pravin V. Mehta
DIRECTORS

FOR, JAIMIN DELIWALA & CO.
CHARTERED ACCOUNTANTS
(Firm Reg.No. 103861W)

Jaimin Deliwala
(JAIMIN DELIWALA)
PROPRIETOR
M. NO. 44529

PLACE : AHMEDABAD
DATE : 27/07/2014

PLACE : AHMEDABAD
DATE : 27/07/2014



Wealth First Portfolio Managers Pvt. Ltd.
Cash Flow Statement for the year ended on March 31, 2014

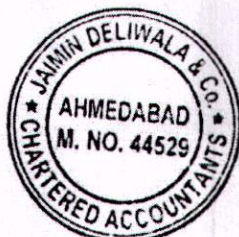
	Particulars	FY 2013-14	FY 2012-13 ₹
A	CASH FLOW FROM OPERATING ACTIVITIES :		
	Net Profit before taxation and extra-ordinary items	2,023,542.79	2,782,340
	Adjustment for :		
	Depreciation	2,717,125.35	2,215,260
	Interest Income	(611,995.08)	(563,143)
	Interest Expenses	13,279,477.78	6,986,534
	Profit/loss on Sale of Fixed Assets	-	84,942
	Operating Profit Before Working Capital Changes	17,408,160.84	11,606,933
	Working Capital Changes:		
	Increase in Inventory	(26,639,236.13)	(147,602,925)
	Increase in Trade and Other Receivables	3,680,397.77	1,053,788
	Increase in Other Current Assets	(7,621,707.40)	1,968,491
	Increase in Non Current Asset	-	766,700
	Increase in Trade Payables	3,955.27	224,574
	Increase in Provisions for Expenses	(453,521.48)	(182,523)
	Increase in Short Term Provisions	(52,851.84)	81
	Cash generated from operations (I)	(13,874,812.97)	(132,275,881)
	Income Tax Paid (including Tax deducted at source)	(II) -	(939,709)
	Net Cash Used in Operating Activities (I+II)	(13,874,812.97)	(133,215,590)
B	CASH FLOW FROM INVESTING ACTIVITIES :		
	Addition to Fixed Assets	(590,392.00)	(4,780,059)
	Deletion from Fixed Assets	-	178,901
	(Increase) / Decrease in Investments	(112,500.00)	(3,868,263)
	Interest Income	611,995.08	563,143
	Net Cash used in Investment Activities	(90,896.92)	(7,896,267)
C	CASH FLOW FROM FINANCING ACTIVITIES :		
	Proceeds from Share Application Money	-	-
	Share Capital	-	-
	Misc asstes	(412,323.43)	-
	Proceeds/(Repayment) of Loans(Net)	37,628,096.16	-
	Deposits Received / (Deposits Paid)	543,000.00	103,268,466
	Interest Paid	(13,279,477.78)	(6,986,534)
	Net Cash From Financing Activities	24,479,294.95	96,281,932
D	Net Changes in Cash and Cash Equivalents (A+B+C)	10,713,585.06	(44,829,926)
E	Cash and Cash Equivalents at start of the year	(44,188,255.07)	641,671
F	Cash and Cash Equivalents at the end of the year (D+E)	(33,474,670.01)	(44,188,255)
	Components of Cash & Cash Equivalents at the end of the year		
	Cash in Hand	703,702.02	887,079
	Balance with Schedule Banks	(40,298,376.98)	(45,075,334)
		(39,594,674.96)	(44,188,255)

For, Jaimin Deliwala & Co.
Chartered Accountants
(FRN 103861W)

Jaimin Deliwala

Jaimin Deliwala
Proprietor
M. No. : 044529

Place : Ahmedabad
Date : 27/07/2014



For and on behalf of the Board of Directors

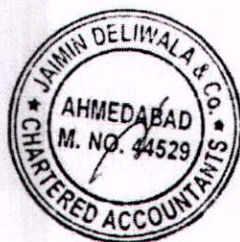
Achish W. Creel
Ashish W. Creel
Premal V. Mehta

Place : Ahmedabad
Date : 27/07/2014

WEALTH FIRST PORTFOLIO MANAGERS PVT. LTD

Schedules to the Accounts

	As at 31st March, 2014	As at March 31, 2013
Note 1 : Share Capital		
Authorised Share Capital of 20,00,000 equity shares of Rs. 10/- each	20,000,000.00	20,000,000.00
Paid up Share Capital of 1,177,500 equity shares of Rs. 10/- each	11,775,000.00	11,775,000.00
	11,775,000.00	11,775,000.00
Note 2 : Reserve and Surplus		
Opening Balance of Profit & Loss Account	4,713,432.26	2,841,601.19
Add: Profit as per Profit and Loss Account	1,412,307.79	1,871,831.07
Add: Opening Balance of Share Premium Account	15,975,000.00	15,975,000.00
Add: Share Premium during the year	-	-
Proposed Dividend	(588,750.00)	-
Provision for DDT	(100,060.00)	-
	21,411,930.05	20,688,432.26
Note 3 : Short Term Borrowings		
Unsecured Loans :		
ASHISH N SHAH	8,699,816.61	351,500.00
HENA A SHAH	4,987.59	-
Secured Loans :		
Duetsch Investment India Pvt Ltd	92,500,000.00	114,800,000.00
JM Financial Products Ltd.	53,336,152.15	1,122,748.59
ICICI Fortuner Loan	948,605.90	1,587,217.50
Deposits		
Client Deposit for Demat A/c	1,380,000.00	837,000.00
RV Telecom Thinkinq Hats Pvt Ltd - Deposit	120,000.00	120,000.00
	156,989,562.25	118,818,466.09
Note 4 : Trade Payables		
Aditya Birla Finance Ltd	-	(2,284.82)
Airtel A/c (11577446)	-	550.00
Hasmukh M. Patel	-	12,000.00
PRU ICICI	(19,600.00)	-
Rajesh Agarwal	-	(0.47)
RCIL A/c	-	199.00
Torrent Power Ltd	31,311.00	29,813.00
VEGL	-	30,189.73
	11,711.00	70,266.44
Note 5 : Other Current Liabilities		
TDS Payable - 94A	232,450.00	187,868.00
TDS Payable - 94C	1,802.00	220.00
TDS Payable - 94H	373,279.00	99,910.00
TDS Payable - 94I	-	84,000.00
TDS Payable - 94J	9,601.00	217,676.00
TDS Payable - 92B	235,580.00	793,100.00
Service tax payable	384,231.69	23,145.13
Interest Payable	347,892.05	-
Employer PF Contribution Payable A/c	-	117,660.00
Employer PF Admin. Exp. Payable A/c	-	9,319.00
Employee PF Contribution Payable A/c	-	101,460.00
Dividend of Equity Client	-	3,529.45
Proposed Dividend	588,750.00	-
	2,173,585.74	1,637,887.58
Note 6 : Short Term Provisions		
Provision for Income Tax	1,794,528.52	1,538,050.00
P.T. Exps.	(8,150.00)	(8,350.00)
Provision for DDT	100,060.00	-
	1,886,438.52	1,529,700.00



Note 7 : Non-Current Investment

Kotak PSU Bond ETF	499,898.55	499,898.55
BSE Ltd - Membership	1,000,000.00	1,000,000.00
BSE Currency Depo Collateral	100,000.00	-
NATIONAL SPOT EXCHANGE LTD	250,000.00	-
CDSL	500,000.00	500,000.00
NATIONAL SPOT EXCHANGE LTD	200,000.00	200,000.00
Times Square Office Share	250.00	250.00
F.D. with SBI pledged with ASE (31-12-2010)	2,837,500.00	-
FD with ICICI Bank	-	1,500,000.00
FD with Kotak ICCL	2,500,000.00	4,375,000.00
BSE FO Collateral	111,875.52	111,875.52
BSE Ltd - Base Minimum Capital	125,000.00	125,000.00
Linde India	5,820,000.00	-
NSE ILFS CURRENCY DEPOSITE	100,000.00	-
SLB DEPOSITES (BSE)	100,000.00	-
NSCCL	100,000.00	-
	14,244,524.07	8,312,024.07

Note 8 : Long Term Loan and Advances

T.D.S. & Adv.Tax 2014	777,206.91	388,861.48
T.D.S. & Adv.Tax 2011-12	395,578.00	395,578.00
T.D.S. & Adv.Tax 2015	23,978.00	-
T.D.S. & Adv.Tax 2012-13	933,133.50	933,133.50
	2,129,896.41	1,717,572.98

Note 9 : Other Non - Current Asset**Deposits**

Panchwati Automobiles	20,000.00	20,000.00
Electricity Deposit	49,500.00	49,500.00
	69,500.00	69,500.00

Note 10 : Trade Receivables

ADITYA BIRLA FINANCE LTD.	2284.82	-
ADITYA PIYUSHBHAI SHAH (AFBPS2024N)	842.70	-
AKHIL DESAI	393.26	-
AMRITA ADITYA SHAH (ACZPB6133E)	26.97	-
APARNA A MODI(100074)	14.38	-
ARVINDBHAI V PATEL(100202)	53.04	-
A K Stockmart Pvt ltd	-	14,925.00
Apurva Kusumgar	107.87	(11,000.00)
Ashish Vaishnav	-	(20,000.00)
Ashok N shah	13.48	1,357.14
BEENA KANDARP PARIKH(100326)	13.48	-
BHARAT P SHAH	13.58	-
BHAVIK PRASHANTBHAI SHAH (HUF)(100260)	13.48	-
BNP PARIBAS ASSET MANAGEMENT INDIA PVT. LTD.	0.00	-
BRIJESH SHAH(100310)	2.26	-
BSE CASH SETTLEMENT A/C	1108.59	-
BNP Paribas Asset Management PVT LTD	9,800.00	11,780.00
BSE MF Settlement account	(124,000.00)	10,000.00
CHANDRAKANT D PATEL HUF(PAN:AACHP7316N)	58.18	-
CHARMI DESAI(100404)	13.48	-
DAKSHABEN DELHIWALA (100041)	58.18	-
DALAL & SHAH FISCAL SERVICES LTD	-17	-
DEEPAK K TRIVEDI(100143)	67.41	-
DEUTSCHE ASSET WEALTH MANAGEMENT	24500.00	-
DHARMENDRA V SHASTRI(100401)	461.77	-
DHAVAL A THAKORE HUF (AAAHT3355H)	28117.29	-
DHIREN G GANJWALA(100155)	13.95	-
DJ SOFTECH PRIVATE LIMITED (PAN: AABCD2981R)	13.48	-
DR PRAKASH AMIN (AAPPA1366Q)	13.48	-
Dilip R Sharda	107.87	395.79
Dividend Receivable from HDFC PMS	-	34,240.81
Divyesh N Surti	-	(50,316.46)
Franklin telmaton Asset Management PVT LTD	-	24,000.00
Gruh Finance LTD	204396.00	7,200.00
GAURANG P SHAH(100045)	67.47	-
GAURANG P SHAH HUF(PAN:AACHG7486C)	13.48	-
HARISH V GANDHI (PAN: AEOPG8339N)	13.45	-
HDFC ASSET MANAGEMENT COMPANY LIMITED	0.00	-
H D F C SECURITIES LTD	0.00	-
HETALKUMAR B SHAH(100138)	13.48	-
HDFC Asset Management Company LTD	29,400.00	14,700.00
HDFC Securities LTD	5,794.00	33,480.00
Hena A Shah	-	(4,987.59)
Himanshi M Bhatt	26.97	20,199.43
IL&FS SEC SERVICES LTD	4537.00	-
Interest Reclvable onHDFC PMS	-	17,268.07
Hina Rupin Gandhi	-	1,787,100.00
Jagat Shah	-	(1,856.39)
JAIMIN DELIWALA(100076)	13.48	-
JALPABEN KIKANI(100331)	13.48	-



JASHBHAI BAPU TRUST	13.48	-
JATIN DIWANJI(100286)	13.19	-
JAYSHREE J PANCHAL (100185)	168.54	-
J M FINANCIAL SER P LTD (BSE)	1007799.05	-
J M FINANCIAL SER P LTD (NSE)	-2303782	-
JYOTINDRA PANDIT	13.48	-
KALPESH MANISHCHANDRA TRIVEDI	26.97	-
KALPNABEN G SHAH (100067)	-11	-
KARVY STOCK BROKING LTD.	-5424	-
KEVAL VIKRAM SHAH (BHCP56301Q)(100400)	148.32	-
KINCHIT N BHATT (100416)	26.97	-
KOOTHIMETAL CONSULTANCY PVT LTD	107.87	-
Kanubhai Shah	-	211.42
Karan Rajan Vasa	-	(4,631.32)
Kartik Sheth	-	6,350.00
Kiran B Kanadia	-	(817.51)
Mahindra Finance	3,262.00	45,035.00
Mirae Aseet Global Investment PVT LTD	-	9,800.00
Mira Palkhiwala	13.48	(103.71)
MANJULA SONI	26.97	-
MANOJ N ADHVARU HUF (AAHMM1572Q)	13.48	-
MANOJ U JANI(100394)	26.97	-
MONA KELSHIKAR(PAN:AARPK0251C)	69.66	-
MUKESH P CONTACTOR (400011)	404.50	-
Navinchandra Bhatt	13.48	(78.88)
Nayana Jagat Shah	13.48	207.00
NARANBHAI CHAUDHARI(100305)	13.48	-
NARAYAN M NAI(100414)	520.06	-
Navanagar Co-Op Bank Ltd	5000.00	-
Prakash Bhagvatl	-	286.73
Prom Traders Holding PVT LTD	-	(226.01)
Prashant Shah	-	(16,432.58)
Pravinchandra M Shah	-	(41.14)
PARAGBHAI P SHAH(100313)	13.48	-
PARESH ARVIND MEHTA(100102)	40.45	-
PIYUSH K SHAH(100219)	13.48	-
PNB HOUSING FINANCE LTD	410352.00	-
RAGINI DIWANJI(100287)	13.48	-
RAHUL SARAF HUF(100266)	13.48	-
RAJENDRA PRASAD TONGRA HUF	13.48	-
RAJESH AGRAWAL (ACJPA7489A)	26.97	-
RAJESH JAYANTILAL SHAH(100251)	-13803	-
RAMESHBHAI R PARIKH (100360)	2.67	-
RASHMIKANT MEHTA	56.18	-
RENUKA ANIL SHAH(PAN:ANCPS1683C)	13.48	-
Rahul G Shah	4700.00	-
Rajesh Nathubhai Patel HUF	11.24	1.10
Raju G Shah	-	(1,000.00)
Rakesh Amin	-	(1.10)
Rameshchandra M Ptel	-	(78.66)
Reliance Capital Asst Management	-	(172.00)
Reliance Life insurance CO LTD	24,500.00	274,558.86
R R Brockarage Equity Pvt LTD	-	34,300.00
Rupa J Gandhi	-	249,016.00
Rupal G Shah	-	(30.69)
Rupal M Kansara	11.18	(78.65)
R V Telecom Thinking PVT LTD	-	(60.01)
SBICAP Securities LTD	66,000.00	66,000.00
Shujata Klalol Joshi	-	252,251.14
Sujata K Shroff	-	(18.51)
Sundaram Asset Management CO LTD	-	(48.76)
SAMEER KHANDELWAL (100388)	55,125.00	9,800.00
SANGITA K ACHARYA (100295)	175.28	-
SANJIV P HARIBHAKTI(100158)	40.45	-
SEJAL APURVA KUSUMGAR(100280)	-19842	-
SIDDHI J DELIWALA(100077)	137.08	-
SMITA MUKESH SHAH (AFDPS5108P)	13.48	-
SULATABEN THAKORE (ABAPT9949G)	9855.42	-
SUMIT SETHI(100436)	175.28	-
SUSHILABEN R PATEL(100275)	67.42	-
SWATI VIJAY DEVANHALLY(PAN:ADWPD9075B)	13.48	-
TRUPTI DHAVAL THAKORE (ABUPT5335N)	26.97	-
UNNATI VIKRAM SHAH (AIQPS6604L)100284	24.72	-
UPENDRABHAI B PATEL (PAN ACOPP7601G)	40.45	-
VIVEK BANSAL HUF(100123)	26.97	-
YAGNESHBHAI DESAI (100459)	67.87	-
Vijay GovindaDevanhally	393.26	-
Yogeshkumar Mehta	13.48	67.42
	1,257.35	(8.44)
	(565,565.03)	2,812,542.50



Note 11 : Cash and Cash Equivalents

Cash on Hand
 AMCO BANK C/A 3287
 AXIS Bank - 99064
 HDFC Bank A/C.0060140000622
 State Bank of India 3079930371-7
 Union Bank of India 577901010050096
 FEDERAL BANK
 ICICI BANK LTD OWN A/C
 KOTAK BANK BSE CLIENT
 KOTAK Bank Dividend A/c
 KOTAK A/C NO.-06111213561
 KOTAK MAHINDRA BANK -0611165440
 KOTAK MAHINDRA BANK BOND A/C NO 1036
 KOTAK MAHINDRA BANK BSE MF CLIENT A/C 433
 KOTAK BANK BSE MF CLIENT
 KOTAK NSE CASH CLIENT
 KOTAK BANK BSE F O SETTLEMENT

703,702.02	887,078.94
75,246.57	625,647.08
7,392.40	19,964.54
167,410.20	284,637.25
38,626.00	38,626.00
197,589.83	662,992.95
10,000.00	10,000.00
17,090.14	57,689.77
(2,275,648.05)	(2,060,483.86)
4,311.00	-
-	5,000.00
(38,531,635.07)	(48,399,476.77)
1,740.00	-
(10,500.00)	-
-	680,000.00
-	3,000,000.00
-	69.03
(39,594,674.96)	(44,188,255.07)

Note 12 : Other Current Assets

M.F. Brokerage Receivable
 Interest receivable from ICICI FD
 Interest receivable from PSIDC
 Interest receivable from Kotak FD
 Bond Deal Brokerage Receivable
 Prepaid Expenses
 Service Tax Receivable

3,945,310.81	2,997,704.19
-	27,942.00
6,300.00	-
44,329.00	53,945.00
6,715,659.96	-
-	64,796.00
705.03	11,006.21

10,712,304.80 **3,155,393.40**

Note 13 : Other Income

Mutual Fund Brokerage Income (Net off S.Tax)
 F.D. Brokerage Income
 Bond Brokerage
 Bond & Sec. Interest Received
 Dividend A/c.
 Interest Account
 Interest on FD
 Interest Received From PMS
 Interest Received On PSIDC Bonds
 Property Rent Income
 Profit / (Loss) on sale of Fixed Assets
 Tax Free Bond Interest
 Kasar & Vatav
 Administrative Income
 Advertisement and Hording Income
 Auction Penalty Recovered A/c
 Brocharage From BSE
 DP Charges
 Capital Gain on PMS
 IPO Brockarage
 Knowledge Partener Account
 BSE Cash and F & O Brocharage incenrive
 LEIP Incentive
 Marketing Re-imbusement account

23,444,534.41	23,910,375.34
1,549,837.09	1,381,216.12
15,676,250.44	4,725,016.02
2,466,262.55	841,204.72
985.00	220,002.03
55,667.00	66,401.65
450,628.00	288,886.00
98,699.08	-
7,001.00	7,800.00
704,869.00	592,740.00
-	17,982.00
575,760.55	200,055.59
110.31	(10,162.92)
449,292.00	73,244.00
1,045,000.00	541,000.00
782.38	-
1,281,189.71	724,577.73
40,069.20	6,657.54
61,536.50	-
21,050.00	119,812.00
311,441.00	160,236.00
-	36.00
259.00	1,108.00
155,315.00	522,398.86
48,396,539.22	34,390,586.68

Note 14 - Cost of Materials Consumed

Opening Stock
 Add: Purchase
 Less: Closing Stock

170,578,118.07	22,975,193.02
1,404,762,554.47	2,095,029,363.63
197,217,354.20	170,578,118.07
1,378,123,318.34	1,947,426,438.58

Note 15 - Employee Benefit Exps.

Salary Exps.
 Employer Contribution- Administration Exps.
 Employer Contribution-P.F
 Gratuity Exps
 Insurance-Medical & personal Acc.

17,658,934.00	16,144,395.00
115,986.00	112,568.00
1,262,913.00	1,225,560.00
463,257.00	337,803.00
24,635.00	26,674.00
19,525,725.00	17,847,000.00

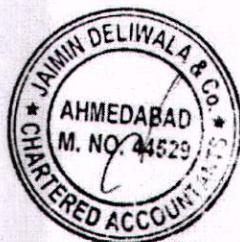
Note 16 - Depreciation and Amortization Exps.

Depreciation

2,717,125.35	2,215,260.00
2,717,125.35	2,215,260.00



Note 17 - Other Exps.		
Advertisement Exp.	-	215,901.00
Air Condition Repairing	3,823.00	-
Annual Maintanance Charges	137,270.00	92,258.00
Bank Charges	20,306.27	11,502.37
Bank Guarantee Charges	170,256.74	78,125.00
Bank Interest	4,142,443.00	1,734,370.00
BSE Exchange Due charges	(30.20)	337.00
Brokerage Paid	5,390,928.00	6,974,371.31
Building Maintanance Exp	72,000.00	57,000.00
Business Promotion Exp	4,807.00	1,157,208.00
Conveyance Exp.	7,827.00	1,187.00
Computer Programing & Repairing Exp.	248,542.00	414,509.38
Courier Exp	97,204.00	1,544.00
D-Mat Account Charges	161,395.14	197,937.50
Designing Fees	140,000.00	500,000.00
Dish TV Expenses	-	11,990.00
DP Charges	18,871.64	2,629.50
Donation Exp	20,050.00	126,500.00
Electricity Exp	358,098.00	454,441.00
FD Brokerage Paid	-	311,850.30
Fund Collection Charges	3,554.00	-
Franking/Adhesive Stamp Exps.	90,685.00	22,840.00
GC DBBL- BSE	51,958.00	26,574.00
Gift Exp	299,595.00	72,400.00
Insurance Exp - Assets	27,798.00	38,078.00
Insurance Exp - Vehicle	127,130.25	163,351.00
Interest on Car Loan	126,988.40	97,617.50
Interest expense-JM	1,594,392.78	2,322,377.59
Interest expense	105.00	1,067,480.00
Interest expense-Deutsche	11,684,980.00	3,490,433.34
Internet Exp	161,544.84	99,503.35
Interest on T.D.S.	7,458.00	8,626.00
Late Payment Charges	10,249.69	80,866.75
Loss On Sale Of Fixed Asset	-	102,924.00
Loss On Sale Of Membership Card	-	531,724.00
Legal Fees Exp.	412,845.00	289,375.00
Municipality Tax	142,774.00	102,623.00
Municipality Tax (Rented Property)	125,635.00	83,645.00
Mutual Fund Brkerage Paid	2,660,000.00	-
NSE Exchange Charges	26,143.95	2,578.50
News Paper Exp	29,279.00	25,429.00
Notary & stamping Charges	13,639.00	-
Office Exp	367,197.00	420,469.50
Penalty Exps.	-	8,230.00
Petrol & Diesel Exp	1,040,155.92	955,551.75
Postage Exp	-	110,187.50
Processing Fees	79,764.00	112,122.00
Prior Period Iteam	-	19,509.30
Refreshment Exps.	239,203.00	207,730.00
Rent Expenses-Capitol House	-	840,000.00
R.O.C.Filing Fees	2,000.00	1,500.00
Round Off	(7,995.98)	(16,217.12)
Service Charge Exp.	693,322.72	922,236.38
Service Tax Expense	625,904.00	4,350.00
Service Tax Account (MF)	-	111,737.61
SEBI Turnover Fees	341.00	151.00
Service Tax Interest	5,079.00	61,652.00
Stamp Duty Exp	196,967.83	394,060.75
STT Charges	(1,739.50)	302.55
Stationary & Printing Exp.	227,406.00	212,303.00
Subscription Exp	82,574.00	193,484.33
Transaction Charges	(206.62)	0.05
Telephone Exp	402,178.78	414,502.90
Travelling Exp	44,966.00	107,285.00
Vehicle Exp	257,780.00	225,711.00
Xerox Exp	50,356.17	78,608.45
	32,895,799.82	26,357,575.34



Note: - 18

NOTES FORMING PART OF THE ACCOUNTS.

(1) SIGNIFICANT ACCOUNTING POLICIES.

(A) METHOD OF ACCOUNTING

The Financial Statements have been prepared on historical cost basis and in accordance with the accrual method of accounting.

(B) REVENUE RECOGNITION

Revenue is recognized as & when earned and expenditure is accounted for as and when liability is incurred.

(C) FIXED ASSETS

Fixed Assets are stated at cost less Depreciation. The cost of an asset comprises of purchase price and any directly attributable cost of bringing the asset to its present condition or intended use.

(D) DEPRECIATION

Depreciation on Fixed Assets has been provided on Written Down Value method at the rates and in the manner prescribed under Schedule XIV of the Companies Act, 1956.

(E) INVESTMENT

Investment is valued at cost.

(F) USE OF ESTIMATES

The presentation of financial statements in conformity with the generally accepted accounting principles requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual result and estimates are recognized in the period in which the results are known/materialized

(G) TAXATION

Provision for current tax is made on the basis of estimated taxable income for the period. Deferred tax is recognized, subject to consideration of prudence, on timing differences between taxable income and accounting income for the period that originate in one period and are capable of reversal in one or more subsequent periods.

(H) Accounts have been prepared on the assumption of going concern basis.

(2) NOTES ON ACCOUNTS

(1) Contingent liabilities not provided for in the Account :-	Rs. NIL
(2) Estimated amount of contracts remaining to be executed on Capital Account	Rs. NIL
(3) Profit & Loss A/c. includes	
Directors remuneration :	
Salary	Rs. 45,50,000/-
Perquisites	Rs. NIL-



- (4) We have relied on internal evidences certified by management , in case where external evidences in respect of expenses are not available.
- (5) In the opinion of Board Directors , the aggregate value of the current assets, on realization in the ordinary course of business , will not be less than the amount at which they are stated in the Balance Sheet.
- (6) Information required under part IV of Schedule - VI of the Companies Act,1956 is as per Annexure – A.

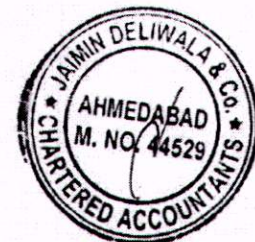
(7)

Deferred Tax	Deferred Tax Liability	Deferred Tax Asset	Balance
Opening Balance	-	7,52,674.78	
Deferred Tax Arising on account of timing difference In respect of Depreciation.	-	98,765.00	8,51,439.78

(8) Quantitative details of Stock (Units – Nos) is as under

BOND STOCK

11.25% FULLERTON 2018	1 NOS
11.25% TATA MOTORS FINA LTD(INE909H08113) (1100002)	3 NOS
6% IDBI 25/2/2012	6 NOS
7.80% PSIDC 26/1/2014/15/16	1 NOS
8.12% REC (961744)	7000 NOS
8.26% GOI 2/8/2027 (1100009)	44000 NOS
8.30% GOI 2042(IN0020120062)	1000 NOS
8.46% PFC 30/08/2028(TAX FREE)	1 NOS
8.63% IRFC 2029(INE053F07728)(961881)	7000 NOS
8.65% IRFC 2029	230 NOS
8.66% IIFCL 2034(961819)(INE787H07347)	2000 NOS
875% NHAI 2029- JM 961826 (INE906B07DF8)	37287 NOS
8.76% HUDCO 2034 -961813 (INE031A07980)	1000 NOS
8.80% IREDA 2029(INE202E07138)(961841)	9000 NOS
8.88% IRFC 2029(INE053F07744)(961885)	300 NOS
8.92% PFC 2033(INE134E07463)(961804)	1000 NOS
8.93% NHB 2029(INE557F07181) +(N6)	830 NOS
9.01% HUDCO 2034(INE031A07AB2)961816	500 NOS
9.38% MTNL 2023(INE153A08022)	1 NOS
NABARD 1-1-2018 (261F09DZ3 AND 9DY6) (972390)	263 NOS
	30 NOS
NABARD 1/3/2018 (INE261F09EF3)	
NABARD ZCB 01-02-2019 (972492)	2972 NOS
NABARD ZCB 1-1-2019 (972490)	5706 NOS



J M STOCK	
LINDE INDIA	24,000
MUTUAL FUND STOCK	
BAFEFRG-GR	310
DSP MF GROWTH	656
DYNAMIC FUND	101
ICICI 1527P.DP	50
TEMPLETON FIXED TENURE FUND SERIES XII PLAN C GROWT	29500
SHARES STOCK	
9.01% NATIONAL HSG BANK	400
INDIANBULLS WHOLE	125

(9) During the year no amount was remitted in foreign currency on account of traveling expenditure and no amount was remitted on account of dividend and there was no earning in foreign currency.

Signatures to schedule 1 to 18

FOR BOARD OF DIRECTORS

Ashwin S. Chaudhary

MBS +

Here A. Shah

PJM +

Premal V. Mehta
(DIRECTORS)

FOR JAIMIN DELIWALA & CO.
CHARTERED ACCOUNTANTS
(Firm Reg. No. 103861W)

Jaimin Deliwala

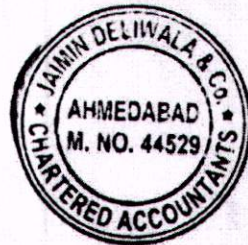
(JAIMIN DELIWALA)
PROPRIETOR
M. No. 44529

PLACE : AHMEDABAD

DATE : 27-07-2014

PLACE : AHMEDABAD

DATE : 27-07-2014





Manuprasad Patel M.Com., LL. B (Spl.), FCS.
Company Secretary - in practice

CIN: U67120GJ2002PTC040636

Authorised Share Capital:-Rs. 20,000,000.00

Compliance Certificate U/S 383A

To, The Members,
WEALTH FIRST PORTFOLIO MANAGERS PRIVATE LIMITED
Capitol House, 10 Paras-II, Near Campus Cornor,
Praladnagar, Anand Nagar Road,
AHMEDABAD-380051

I have examined the registers, records, books and papers of WEALTH FIRST PORTFOLIO MANAGERS PRIVATE LIMITED (the Company) as required to be maintained under the Companies Act, 1956, (the Act) and the rules made there under and also the provisions contained in the Memorandum and Articles of Association of the Company for the Financial Year ended on **31st March, 2014**. In my opinion and to the best of my information and according to the examinations carried out by me and explanations furnished to me by the Company, its officers and agents, I certify that in respect of the aforesaid financial year:

1. The Company has kept and maintained all registers as stated in Annexure 'A' to this certificate, as per the provisions and the rules made there under and all entries therein have been duly recorded.
2. The company has filed the forms for Annual Filing and other necessary e forms as stated in Annexure 'B' to this certificate, with the Registrar of Companies.
3. The Company being private limited company has the paid-up capital of Rs. 11,775,000.00 and it's maximum number of members during the said financial year were Twelve (12) excluding its present and past employees and the Company during the year under scrutiny:
(i) has not invited public to subscribe for its shares or debentures; and
(ii) has not invited or accepted any deposits from persons other than Members, Directors and their relatives during the year under review.
4. The Board of Directors duly met 4 times on 30.06.2013, 04.07.2013, 15.12.2013 and 28.03.2014 in respect of which meetings proper notices were given and the proceedings were properly recorded and signed in the Minutes Book maintained for the purpose.
5. The Company has not closed its Register of Members, and hence no compliance of Section 154 is necessary.
6. The annual general meeting for the financial year ended on 31st March, 2013 was held on **23rd September, 2013** after giving due notice to the members of the Company and the resolutions passed thereat were duly recorded in Minutes Book maintained for the purpose.
7. No extra ordinary meeting was held during the financial year under review.
8. The Company being a Private Company, Section 295 of the Act is not applicable.

309, Amulya Complex, Opp. Central Bank, Ambawadi Bazar AHMEDABAD-380015
Ph.: 40027850, 26763930 @ 9426513721(M)





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Company Secretary - in practice

9. The company has not entered into any contract falling within the purview of the provisions of section 297 of the Act.
10. The Company has made necessary entries in the register maintained under section 301 of the Act.
11. As there were no instances falling within the purview of Section 314 of the Act, the Company has not obtained any approvals from the Board of Directors, members or Central Government.
12. The Company has not issued any duplicate share certificates during the financial year.
13. (i) The Company has not made allotment of Equity Shares during the year. There was no transfer of Equity Shares during the financial year under review.
(ii) The Company has not deposited any amount in Separate Bank Account as no dividend was declared during the financial year.
(iii) the Company was not required to post warrants to any member of the Company as no dividend was declared during the financial year.
(iv) the Company was not required to transfer any amounts to Investor Education and Protection Fund.
(v) the Company duly complied with the requirements of section 217 of the Act.
14. The Board of Directors of the Company is duly constituted. There was no appointment of any directors or additional directors or Alternate Directors to fill the casual vacancies during the year under review.
15. The Company being Private Company provisions of Section 269 of the Act with regard to appointment of Managing Director/ Whole time director/Managers are not applicable.
16. The Company has not appointed any sole-selling agents during the financial year.
17. As informed the Company was not required to obtain any approvals of the Central Government, Company Law Board, Regional Director, Registrar or such other authorities as may be prescribed under the various provisions of the Act during the financial year.
18. The directors have disclosed their interest in other firms/companies to the Board of Directors pursuant to the provisions of the Act and the rules made there under.
19. The Company has not issued and allotted any securities, during the Financial Year.
20. The Company has not bought back any Shares during the Financial Year.
21. The company has not issued any Preference shares or Debentures and hence redemption, if any, of preference shares or Debentures does not arise.



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Company Secretary - in practice

22. There were no transactions necessitating the Company to keep in abeyance rights to dividend, rights shares and bonus shares pending registration of transfer of shares.
23. The Company has not invited /accepted any deposits or any unsecured loans falling within the purview of section 58A during the financial year.
24. The Company being a private company, the provisions of section 293(1)(d) of the Act are not applicable.
25. The Company has not made loans and advances, or given guarantees or provided securities to other bodies corporate and consequently no entries has been made in the register kept for the purpose.
26. The Company has not altered the provisions of the memorandum with respect to situation of the Company's registered office from one state to another during the year under scrutiny.
27. The Company has not altered the provisions of the memorandum with respect to the objects of the Company during the year under scrutiny.
28. The Company has not altered the provisions of the memorandum with respect to name of the Company during the year under scrutiny.
29. The Company has not altered the provisions of the memorandum with respect to share capital of the Company the year under scrutiny.
30. The company has not altered its articles of association during the year under review.
31. As informed there was no prosecution initiated against or show cause notice received by the Company and no fines and penalties or any other punishment imposed on the Company during the financial year, for offenses under the Act.
32. The Company has not received any money as security from its employees during the financial year.
33. As informed, the Company has not constituted any trust for its employees, hence the provisions of section 418 of the Act is not applicable.

Place: Ahmedabad

Dated: 27.07.2014




MANUPRASAD PATEL
Company Secretary
C.P. No.6357 FCS: 2588-

PS MANUPRASAD PATEL
Company Secretary
CP: 6357 FCS: 2588



Manuprasad Patel M.Com., LL, B (Spl.), FCS.
Company Secretary - in practice

Annexure A

Registers as maintained by the Company

- Register of Charges u/s 143
- Copies of instruments creating charges u/s 136
- Register of Members u/s 150
- Register and Returns u/s 163
- Minutes books of Board meetings and Annual general meeting.
- Books of Accounts u/s 209
- Register of Directors, Managing Directors Manager and Secretary u/s 303
- Register of particulars of the firms in which directors are interested u/s 301(3)

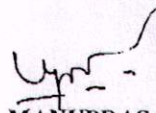
Annexure B

Forms and Returns filed by the Company with the Registrar of Companies, Regional Director, Central Government or other authorities for the financial year ending on 31st March, 2014

Sr. No	Form No./Return	Filed U/s.	Date of Filing	Whether filed within prescribed time Yes/No.	If delay in filing whether requisite additional fees paid Yes/No.
01.	Balance Sheet(Form 23ACXBRL & 23ACAXBRL) Q13767918	220	15.10.2013	Yes.	No.
02.	Annual Return(Form 20B) Q13771407	159	15.10.2013	Yes	No.
03.	Compliance Certificate(Form 66) Q13766365	383A	15.10.2013	Yes.	No.

Place: Ahmedabad

Dated: 27.07.2014


MANUPRASAD PATEL
Company Secretary
C.P. No. 6357 FCS: 2588



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